

July 02, 2021

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

**Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions in the format specified in the relevant accounting standards for half year ended March 31, 2021 on consolidated basis.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
For **Panacea Biotec Ltd.**



Vinod Goel
Group CFO and Head Legal
& Company Secretary



Encls.: As Above

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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.
e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

Disclosure of Related Party Transactions on Consolidated Basis - Half year ended March 31, 2021

[In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

A. Names of related parties and related party relationships

i) Parties where control exists:

- Subsidiaries
- Panacea Biotec (International) SA (“PBS”), Switzerland (WOS)
 - Panacea Biotec Germany GmbH, Germany (IWOS through PBS)
 - Panacea Biotec Pharma Limited (WOS)
 - Meyten Realtech Private Limited (WOS)
 - PanEra Biotec Private Limited[§]
 - Adveta Power Private Limited[§]

ii) Other related parties:

a) Joint Ventures:

- Chiron Panacea Vaccines Private Limited (Under liquidation)

b) Key Management Personnel:

- | | |
|----------------------------------|---|
| • Mr. Soshil Kumar Jain | - Chairman and Whole-time Director |
| • Dr. Rajesh Jain | - Managing Director |
| • Mr. Sandeep Jain | - Joint Managing Director |
| • Mrs. Sunanda Jain | - Whole-time Director (upto October 07, 2020) |
| • Mr. Sumit Jain | - Whole-time Director (upto October 07, 2020) |
| • Mr. Ankesh Jain | - Whole-time Director |
| • Mr. Ashwini Luthra | - Non-Executive Independent Director |
| • Mr. Bhupinder Singh | - Non-Executive Independent Director |
| • Mr. K. M. Lal | - Non-Executive Independent Director |
| • Mrs. Manjula Upadhyay | - Non-Executive Independent Director |
| • Mr. Mukul Gupta | - Non-Executive Independent Director |
| • Mr. N. N. Khamitkar | - Non-Executive Independent Director |
| • Mr. R. L. Narasimhan | - Non-Executive Independent Director |
| • Mr. Shantanu Yeshwant Nalavadi | - Nominee Director |
| • Mr. Vinod Goel | - Group CFO and Head Legal & Company Secretary |
| • Mr. Devender Gupta | - Chief Financial Officer & Head Information Technology |

c) Relatives of Key Management Personnel:

- Mr. Ashwani Jain, son-in-law of Mr. Soshil Kumar Jain
- Mr. Shagun Jain, son-in-law of Mrs. Sunanda Jain (upto October 07, 2020)
- Mrs. Radhika Jain, daughter of Mrs. Sunanda Jain and sister of Mr. Sumit Jain (upto October 07, 2020)
- Mrs. Shilpy Jain, wife of Mr. Sumit Jain and daughter-in-law of Mrs. Sunanda Jain (upto October 07, 2020)
- Mr. Harshet Jain, son of Dr. Rajesh Jain and brother of Mr. Ankesh Jain

[§] considered as subsidiary for the purpose of consolidation as per Ind AS 110



d) Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence:

- Ravinder Heights Limited #
- Radhika Heights Limited #
- Cabana Construction Private Limited #
- Cabana Structures Limited #
- Nirmala Buildwell Private Limited #
- Nirmala Organic Farms & Resorts Private Limited #
- Radicura Infra Limited #
- Sunanda Infra Limited #
- Neophar Alipro Limited
- Lakshmi & Manager Holdings Limited (“LMH”) (upto October 07, 2020)
- Trinidhi Finance Private Limited (subsidiary of LMH) (upto October 07, 2020)
- Best General Insurance Company Limited (subsidiary of LMH) (upto October 07, 2020)
- First Lucre Partnership Co. (holding shares in the Company)
- White Pigeon Estate Private Limited (upto October 07, 2020)
- OKI Estates Private Limited (upto October 07, 2020)
- Panacea Life Sciences Limited (upto October 07, 2020)
- MD Next Life Sciences LLP (w.e.f. April 08, 2020)

Wholly owned subsidiary until September 10, 2020.



B. Transactions and Outstanding Balances with Related Parties

Transactions and balances with its own Subsidiaries/Sub-subsidiaries are eliminated on consolidation

(Rs. in million)

S. No.	Particulars	Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel	Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence
D) Transactions made during the half year ended March 31, 2021				
1	Remuneration :			
	Mr. Soshil Kumar Jain	-	5.45	-
	Dr. Rajesh Jain	-	3.65	-
	Mr. Sandeep Jain	-	3.54	-
	Mrs. Sunanda Jain (upto October 07, 2020)	-	0.10	-
	Mr. Sumit Jain (upto October 07, 2020)	-	0.10	-
	Mr. Ankesh Jain	-	1.35	-
	Mr. Vinod Goel	-	2.56	-
	Mr. Devender Gupta	-	1.81	-
	Mr. Ashwani Jain	-	1.48	-
	Mrs. Radhika Jain (upto October 07, 2020)	-	0.00	-
	Mr. Harshet Jain	-	0.33	-
2	Post - employment benefits :			
	Mr. Soshil Kumar Jain	-	17.15	-
	Dr. Rajesh Jain	-	9.46	-
	Mr. Sandeep Jain	-	8.60	-
	Mrs. Sunanda Jain	-	0.96	-
	Mr. Sumit Jain	-	2.63	-
	Mr. Ankesh Jain	-	0.80	-
	Mr. Vinod Goel	-	1.57	-
	Mr. Devender Gupta	-	0.91	-
	Mr. Ashwani Jain	-	2.00	-
	Mrs. Radhika Jain (upto October 07, 2020)	-	0.00	-
	Mr. Harshet Jain	-	0.02	-
3	Fee for attending Board/Committee Meetings :			
	Mr. Ashwini Luthra	-	0.10	-
	Mr. Bhupinder Singh	-	0.10	-
	Mr. K. M. Lal	-	0.14	-
	Mrs. Manjula Upadhyay	-	0.05	-
	Mr. Mukul Gupta	-	0.10	-
	Mr. N. N. Khamitkar	-	0.13	-
	Mr. R. L. Narasimhan	-	0.13	-
4	Rent Income :			
	Neophar Alipro Limited	-	-	0.09
	Radhika Heights Limited	-	-	0.04
	Ravinder Heights Limited	-	-	0.01
	Chiron Panacea Vaccines Private Limited (Under liquidation)	0.18	-	-



S. No.	Particulars	Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel	Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence
5	Rent & Other expenses : Radhika Heights Limited	-	-	3.08
6	Interest expenses : Mr. Soshil Kumar Jain Dr. Rajesh Jain Mrs. Sunanda Jain Radhika Heights Limited	- - - -	6.41 8.45 1.02 -	- - - 9.21
7	Consultancy expenses : Mrs. Sunanda Jain Mr. Sumit Jain Mrs. Shilpy Jain (upto October 07, 2020)	- - -	1.05 1.00 0.00	- - -
8	Loan received : Dr. Rajesh Jain	-	10.00	-
II) Year end balances				
1	Loan Payable : Mr. Soshil Kumar Jain Dr. Rajesh Jain Mrs. Sunanda Jain Radhika Heights Limited	- - - -	125.21 172.02 21.57 -	- - - 245.03
2	Interest Payable : Mr. Soshil Kumar Jain Dr. Rajesh Jain	- -	22.14 23.89	- -
3	Outstanding Receivable : Radhika Heights Limited Trinidhi Finance Private Limited Ravinder Heights Limited	- - -	- - -	0.99 0.10 0.09
4	Outstanding Payable : Radhika Heights Limited Mrs. Shilpy Jain Mrs. Sunanda Jain Mr. Sumit Jain	- - - -	- 0.05 0.21 0.20	8.91 - - -

Note: 0.00 under "Rs. in million" represents amount less than or equal to Rs.50,000.

