



# Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Ref No: GSTL/BSE/NSE/22022103

Date: 30/12/2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai -400 001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai -400 051

Scrip Code: 513108

Symbol: GANDHITUBE

Dear Sir/ Madam,

**Sub: Intimation regarding resignation of Mr. Bhupatrai G. Gandhi (DIN: 00041273) as the Joint Managing Director of the Company**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby wishes to notify that Mr. Bhupatrai G. Gandhi (DIN: 00041273), has expressed his intention to resign as the Joint Managing Director of the Company with effect from the end of day on 31<sup>st</sup> December, 2022 as per the Letter of Resignation dated 30<sup>th</sup> December, 2022 received by the Company as on even date.

Mr. Bhupatrai will continue to serve on the Board as a Non-Executive Non-Independent Director with effect from 1<sup>st</sup> January, 2023.

Mr. Bhupatrai has a rich and varied experience in the industry and has been involved in the operations of the Company over a long period of time. His contribution to the Company has been immense and deeply valued.

The Board places its sincere appreciation to Mr. Bhupatrai for his contributions made to the Company.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

For Gandhi Special Tubes Limited

MANHARLAL  
GORDHANDAS  
GANDHI

Digitally signed by MANHARLAL GORDHANDAS GANDHI  
DN: cn=MANHARLAL GORDHANDAS GANDHI, o=Gandhi Special Tubes Limited, ou=MANHARLAL GORDHANDAS GANDHI, email=manharlal.gandhi@gandhitubes.com, c=IN  
Date: 2022.12.31 16:21:17 +05'30'

Manhar G Gandhi  
Chairman & Managing Director  
DIN: 00041190



# Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



## ANNEXURE A

Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| 1.      | Name  | Bhupatrai G. Gandhi  |
| 2.      | Reasons for change Resignation  | Resignation on account of advanced age and current health condition, |
| 3.      | Date of Cessation   | 31 <sup>st</sup> December, 2022                                      |
| 4.      | Brief Profile (in case of appointment)  | Not Applicable   |
| 5.      | Relationship Inter se Directors / Key Managerial Personnel (in case of appointment) | Not Applicable   |
| 6.      | Number of shares held in the Company  | 16,08,745 Equity Share of Rs. 5 /- each                              |

For Gandhi Special Tubes Limited

MANHARLAL  
GORDHANDAS  
GANDHI

Digitally signed by MANHARLAL GORDHANDAS GANDHI  
DN: cn=MANHARLAL GORDHANDAS GANDHI, o=Gandhi Special Tubes Limited, ou=MANHARLAL GORDHANDAS GANDHI, email=MANHARLAL.GORDHANDAS@GANDHITUBES.COM, c=IN

Manhar G Gandhi  
Chairman & Managing Director  
DIN: 00041190

Tel: 9324036007

*B. G. Gandhi*

---

1101, Panorama, L.B.S. Marg, Opp. (R) City Mall, Ghatkopar West, Mumbai-400 086

30<sup>th</sup> December, 2022

To,  
The Board of the Directors ("Board")  
**Gandhi Special Tubes Limited ("Company")**  
201-204, Plaza, 2<sup>nd</sup> Floor, 55 Hughes Road,  
Mumbai - 400007

**Subject: Resignation as Joint Managing Director of the Company**

Dear Members of the Board,

The Board at its meeting held on 27<sup>th</sup> May, 2022 and the Members at the Annual General Meeting held on 26<sup>th</sup> July, 2022, had approved my re-appointment as the Joint Managing Director with effect from 1<sup>st</sup> January, 2023 for a period of 5 years.

With reference to the same I would like to thank the Board and the Members of the Company for their continued support and confidence in me to continue in the said role.

I, would however like to state that, given my advanced age and current health condition, I, wish to resign as the Joint Managing Director with effect from end of day on 31<sup>st</sup> December, 2022.

I, further wish to inform that I would continue to be part of the Board as a Non-Executive Non-Independent Director with effect from 1<sup>st</sup> January, 2023.

I, once again take this opportunity to thank the Board and also the Members of the Company for their unending support and assistance that I have received during my tenure as Joint Managing Director.



**Bhupatral Gordhandas Gandhi**  
DIN: 00041273

Place: Mumbai