

Date: 10.07.2023

To,  
The Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

To,  
The Asst. Vice President  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

**Sub: Intimation of Receipt of Request received from the SRA regarding re-classification of Promoter Category in pursuant to directions of Hon'ble NCLT, Kolkata Bench vide its order dated 24<sup>th</sup> February, 2020, 1<sup>st</sup> May, 2023 and 18<sup>th</sup> May, 2023 and in accordance with Regulation 31A of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015**

This is to inform you that Tantia Constructions Limited (the "Company") has received a request from EDCL Infrastructure Limited (EDCL Infra) (representing the Successful Resolution Applicant and its nominees), vide its e-mail dated July 10, 2023, requesting for reclassification of Promoter Category by removing the name of erstwhile promoters and entering the names of SRA and its nominees in the Promoter Category in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI (LODR)') read with applicable rules, regulations and guidelines. A copy of the said e-mail, explaining the reasons for seeking such reclassification is enclosed herewith as 'Annexure A'.

EDCL Infra has communicated that vide the NCLT order dated May 1<sup>st</sup>, 2023 (read alongwith the NCLT orders dated February 24, 2020 and May 18, 2023) the existing shares of the erstwhile promoters of the Company have to be transferred to the SRA and its nominees and a reclassification of the promoter has to be done.

The Company has successfully undergone a corporate insolvency resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016 vide an order of the Hon'ble National Company Law Tribunal, (the "NCLT"), Kolkata Bench dated February 24, 2020 and May 1, 2023 read with order dated May 18, 2023 by way of approval of the resolution plan submitted by SRA.



**Registered & Corporate Office**

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India  
Tel : +91 33 4019 0000  
Fax : +91 33 4019 0001  
E-mail : info@tantiagroup.com

**Delhi Office**

112, Uday Park, 2nd Floor, August Kranti Marg  
New Delhi- 110049  
Tel : +91 114058 1302  
E-mail : delhi@tantiagroup.com

CIN - L74210WB1964PLC026284

Creating Core Infrastructure

Corporate Office

Accordingly, pursuant to approval of the resolution plan of the Company, the erstwhile promoters of Tantia constructions Limited have been replaced by the Successful Resolution Applicants and its Nominees, shifting the ownership and management control of the Company in the hands of the SRA and its nominees.

Pursuant to the Approved Resolution Plan, the nominees of the SRA have been inducted as the Board of Directors of the Company and the office of erstwhile promoter director of the Company stands ceased.

However, the process of giving effect to the NCLT order in terms of the transfer of the share holding of the erstwhile promoters to the SRA and its nominees is taking some time due to the elaborate procedure involved in the same.

In accordance with the applicable provisions, this request for reclassification of the promoter and promoter group in terms of Regulation 31A of the SEBI (LODR) shall be given effect on completion of the share transfer process and the Company shall follow due process of reclassification in terms of Regulation 31A of the SEBI (LODR), post which the Company will file an application for reclassification of promoter category with the stock exchange.

Kindly take this on record and acknowledge receipt of this intimation.

**Thanking you,  
Yours faithfully,  
For Tantia Constructions Limited**

**Priti Todi  
Company Secretary  
A33367**

*Encl:A/a*



**Registered & Corporate Office**

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India  
Tel : +91 33 4019 0000  
Fax : +91 33 4019 0001  
E-mail : info@tantiagroup.com

**Delhi Office**

112, Uday Park, 2nd Floor, August Kranti Marg  
New Delhi- 110049  
Tel : +91 114058 1302  
E-mail : delhi@tantiagroup.com

Annexure - A  
Priti Todi <priti@tantiagroup.com>

## Implementation of the Resolution Plan - Request for reclassification of promoter of TCL

1 message

Tarun Chaturvedi &lt;tarunchatu@tantiagroup.com&gt;

Mon, Jul 10, 2023 at 10:07 AM

To: Priti Todi &lt;priti@tantiagroup.com&gt;

Cc: Shrish Tapuria &lt;shrishtapuriah@hotmail.com&gt;, gautam Chakraborty &lt;sayantoni999@gmail.com&gt;

Dear Priti

This request is being made to you in your capacity as the Company Secretary of TCL as well as the Secretary of the MC.

This has reference to the NCLT order vide which the Resolution Plan has been approved and the subsequent MC meeting held on June 17, 2023.

In terms of the above, we understand that the erstwhile promoters are no longer the directors on the Board of the Company (Tantia Constructions Limited) and the SRA and its nominees have been inducted into the Board of the Company.

Further, it is to be noted that the share holding of the erstwhile promoters has either been cancelled or has been transferred to the new promoters (process of transfer is being delayed due to certain issues like pledge / unpledge etc.) as per the order of the NCLT. This transfer has also been approved by the MC meeting held on June 17, 2023.

Consequently, now the erstwhile promoters are no longer the promoters of the company and accordingly, you are requested to intimate the stock exchange regarding the change in terms of the Regulation 31A of the LODR.

Please intimate the above to the stock exchange at the earliest to ensure that the shareholders are communicated the change.

Regards

Tarun Chaturvedi