

**SKPM/SEC.DEPT/2020-21
September 08,2020**

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Tower
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Ma'am

Scrip Code:500388

Subject: Submission of Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and ended on 30th June, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved **un-audited financial results for the Quarter ended 30th June, 2020** along with along with the copy of Limited Review Report given by the Statutory Auditor of the Company in the meeting of Board of Directors of the Company held on Tuesday ,08th September, 2020.

It may please be noted that the Board meeting commenced at 02:00 P.M. and concluded at 03:00 P.M.

This is for your information and records.

You are requested to record and acknowledge the same.

You are requested to take it in your perusal.
Thanking You,

For and on behalf of
Shree Krishna Paper Mills & Industries Ltd.



RITIKA PRIYAM
Company Secretary & Compliance Officer
Mem No: A53502

Encl: 1. Un-audited Financial Results
2. Limited Review Report

SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

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PART-I		(₹ in Lakhs)			
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020					
	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	805.53	2,993.58	2,609.79	10,127.58
II	Other Income	13.92	16.32	26.27	222.14
III	Total Income (I+II)	819.45	3,009.90	2,636.06	10,349.72
IV	EXPENSES				
	Cost of materials consumed	830.71	1,523.71	1,547.04	5,922.66
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(577.71)	191.23	(99.25)	(16.90)
	Employee benefits expense	121.98	227.43	222.20	877.72
	Finance costs	74.70	686.29	70.60	909.23
	Depreciation and amortization expense	88.44	89.67	86.26	367.44
	Stores and spares	69.69	116.57	85.41	355.04
	Power and fuels	345.71	692.95	558.14	2,495.09
	Packing materials	14.05	48.32	57.61	174.91
	Contract charges for services	27.29	67.00	59.99	249.51
	Tour, travelling and conveyance	9.09	37.97	36.01	133.99
	Other expenses	30.42	123.35	73.46	319.67
	Total expenses (IV)	1,034.37	3,804.49	2,697.47	11,788.36
V	Profit/(loss) before exceptional items and tax (III-IV)	(214.92)	(794.59)	(61.41)	(1,438.64)
VI	Exceptional Items	-	668.63	-	668.63
VII	Profit/(loss) before tax (V+VI)	(214.92)	(125.96)	(61.41)	(770.01)
VIII	Tax expense:				
	- Current tax	-	-	5.46	-
	- Deferred tax	(51.96)	(74.06)	1.92	(237.10)
	- MAT (credit)/utilization	-	-	(5.46)	-
	- Income tax adjustments for earlier years	-	-	-	3.69
	Total tax expense (VIII)	(51.96)	(74.06)	1.92	(233.41)
IX	Profit/(Loss) for the period (VII-VIII)	(162.96)	(51.90)	(63.33)	(536.60)
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	1.26	5.41	(4.00)	8.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	(44.08)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	(20.35)
	Total Other Comprehensive Income (X)	1.26	5.41	(4.00)	(55.74)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period/year)	(161.70)	(46.49)	(67.33)	(592.34)
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,053.15
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)				
	(1) Basic (in ₹)	(1.21)	(0.38)	(0.47)	(3.97)
	(2) Diluted (in ₹)	(1.21)	(0.38)	(0.47)	(3.97)



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on September 08, 2020.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto within India, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 4 During the quarter and year ended on March 31, 2020, the finance costs include ₹ 600.00 lakhs paid to all the member banks on account of Right of Recompense in terms of Corporate Debt Restructuring (CDR) package.
- 5 The exceptional item for the quarter and year ended on March 31, 2020 represents profit on sale of a portion of Bahadurgarh land and building.
- 6 Figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2019.
- 7 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were highly impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- 8 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited

Place: New Delhi
Date: September 8, 2020




Narendra Kumar Pasari
Managing Director
DIN - 00101426



RADHESHYAM SHARMA & CO.

CHARTERED ACCOUNTANTS

351, 3rd Floor, Aggarwal Modern Bazar,
C-33, Lawrence Road, Industrial Area, Delhi-35



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Independent Auditors' Review Report

To
Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended 30th June, 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Radheshyam Sharma & Co.

Firm Regn. No. 016172N

Chartered Accountants



Radheshyam Sharma

CA Radheshyam Sharma

Proprietor

Membership No. 097127

Place: New Delhi

Date: 08.09.2020

UDIN: 20097127AAAAEL6509