



# Baid Finserv Limited

(Formerly known as "Baid Leasing and Finance Co. Ltd.")

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No.: BAIDFIN/2023-24/43

Date: September 08, 2023

To,

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai-400001(Maharashtra)**  
**Scrip Code: 511724**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1 Block-G**  
**Bandra Kurla Complex,**  
**Bandra (East), Mumbai-400051 (Maharashtra)**  
**NSE Symbol: BAIDFIN**

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").

Dear Sir / Ma'am,

With respect to cited subject, we wish to inform you that Members of the Company in the 32<sup>nd</sup> Annual General Meeting of the Company held on Thursday, September 07, 2023 which commenced at 03:00 P.M. and concluded at 03:26 P.M. have approved the following:-

1. Re-appointment of Mr. Panna Lal Baid (DIN: 00009897), as Chairman and Managing Director of the Company, for a further period of 3 (Three) years w.e.f. April 01, 2024.

Further, in compliance with BSE Limited Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Panna Lal Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India ("**SEBI**") or any other such authority.

The details of Appointee Director as per Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure -1**.

2. Appointment of Mr. Surendra Kumar Singhi (DIN: 01048397) as an Independent Director (Non-Executive) of the Company for a period of 5 years with effect from August 04, 2023 till August 03, 2028.

Further, in compliance with BSE Limited Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Surendra Kumar Singhi, this is to confirm that he is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India ("**SEBI**") or any other such authority.

The details of Appointee Director as per Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure -1**.



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3. Appointment of Mr. Chaitnya Sharma (DIN: 10253651) as an Independent Director (Non- Executive) of the Company for a period of 5 years with effect from August 04, 2023 till August 03, 2028.

Further, in compliance with BSE Limited Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Chaitnya Sharma, this is to confirm that he is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India (“SEBI”) or any other such authority.

The details of Appointee Director as per Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure -1.**

You are requested to take the same on record.

**Thanking you,**

**Yours Sincerely,**

**FOR BAID FINSERV LIMITED**

**(Formerly known as “Baid Leasing and Finance Co. Ltd.)**

**SURBHI RAWAT**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**MEMBERSHIP NO:-A49694**

**Encl: A/a**



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## Annexure -1

### DETAILS OF THE APPOINTEE DIRECTORS

Disclosure Requirement	Details		
	Mr. Panna Lal Baid	Mr. Surendra Kumar Singhi	Mr. Chaitnya Sharma
Reason for Change	Reappointment as Chairman and Managing Director of the Company pursuant to the approval of Members in Annual General Meeting.	Appointment as Independent Director (Non-Executive) of the Company pursuant to the approval of Members in Annual General Meeting.	Appointment as Independent (Non-Executive) Director of the Company pursuant to the approval of Members in Annual General Meeting.
Date of Appointment/ Re- appointment & Term of Appointment/ Re- Appointment	Re-appointment for a period of 3 (Three) consecutive years effective from April 01, 2024 till March 31, 2027.	Mr. Surendra Kumar Singhi has been appointed as Independent Director (Non-Executive) for a period of 5 years with effect from August 04, 2023 till August 03, 2028.	Mr. Chaitnya Sharma has been appointed as Independent Director (Non-Executive) for a period of 5 years with effect from August 04, 2023 till August 03, 2028.
Brief Profile	Mr. Panna Lal Baid is the Founder and first generation entrepreneur having over 53 years of expertise in the diversified sectors and more particularly into securities and finance sector. He possesses appropriate skills, experience and knowledge; inter alia, in the field of finance market. He created the strategic presence of the company in high yield – pre-owned vehicle financing segment with expertise in loan origination, valuation and collection.	Mr. Surendra Kumar Singhi is B com Graduate from University of Delhi bearing more than 31 years of experience in the field of finance, Accounting and management. His Expertise and Knowledge leads in different Functional areas of finance, accounting and Management.	Mr. Chaitnya Sharma is BBA Graduate from University of Rajasthan having experience of 4 years in the Field of finance, accounting, management and corporate governance.
Disclosure of	Mr. Panna Lal Baid is	Mr. Surendra Kumar	Mr. Chaitnya Sharma



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Relationships between Directors	grandfather of Mr. Aman Baid Whole Time Director and Father in Law of Mrs. Alpana Baid, Non-Executive Director of the Company.	Singhi is not related to any director.	is not related to any director.
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**SURBHI RAWAT**

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