



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
02nd May, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in reference to our earlier intimation dated 02nd February, 2024 submitted to the stock exchanges (copy attached), wherein the GST Authority had passed an Order and had demanded to pay an aggregate tax amount of INR 3.75 Crores along with interest of INR 3.75 Crores and penalty of INR 0.37 Crores. The Company had filed writ in Delhi High Court against the said Order passed by State GST authority. The honorable High Court vide its Order has allowed writ filed by the Company, set aside the Order of State GST authority and remanded back the matter to the adjudicating officer for reassessment. The order of honorable High Court dated 24th April, 2024 was received by the Company on 30th April, 2024 at about 08:34 P.M.

The disclosure is being submitted today being the first working day after receipt of the Order.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Encl.: As above

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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, had earlier received an incomplete Order from the GST Authority and an additional clarification on the said Order was received by the Company on 01st February, 2024 at about 05:00 P.M. The said clarification confirmed about completeness of an Order, under the provisions of Section 73 and other applicable provisions of the Central Goods and Services Tax Act, 2017 / State Goods and Services Tax Act, 2017 and the rules made thereunder. Since the Company had to collate the relevant details from the Show Cause Notice & submissions etc., therefore the reporting is being made at the earliest post checking the veracity.

The Company has a strong case to defend the matter before the Authorities and plans to file an appeal against the said Order within prescribed timelines.

The relevant details to be disclosed is as under:

SN	Particulars	Details
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The authority has demanded GST along with interest and penalty pertaining to the erstwhile JMC Projects (India) Limited (since amalgamated with the Company) for the period F.Y. 2017-18 on grounds of Mismatch of tax reported in GSTR-1 with GSTR-9, alleged excess claim of ITC etc. The authority has demanded to pay an aggregate tax amount of INR 3.75 Crores along with interest of INR 3.75 Crores and penalty of INR 0.37 Crores.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	01 st February, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Tax, Interest and penalty levied is covered under (b) above. The same does not have any significant impact on the Company.



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Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

SHWETA Digitally signed by
SHWETA GIROTRA
GIROTRA Date: 2024.02.02
21:17:32 +05'30'

Shweta Girotra
Company Secretary