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CIN: - L45208GJ1983PLC006056

Dear Sir/Madam,

GST NO: - 24AAGCG9586L2ZV

November 06, 2023

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code – GUJTLRM / 513337

Subject: Gujarat Tool Room Limited - Official Announcement of USD 50 Million worth Diamond Sales Order

We are pleased to inform you that Gujarat Tool Room Limited, has a noteworthy development to share with our esteemed stakeholders. We are excited to announce that we have received a significant order valued at USD 50 million for diamonds. The order amounts to Rs. 416,07,25,000 (Rs. Four hundred Sixteen Crores Seven Lakhs and Twenty-Five Thousand the 1 USD = 83.21 Indian Rupees)

The achievement of this sales order is the result of unwavering dedication and relentless cooperation between our team and our valued customers. We are particularly proud of the exceptional effort put forth by our representatives from GTL Gems DMCC, our foreign subsidiary. Their commitment to nurturing strong relationships with the esteemed clientele has led to a successful agreement with the customers who is now poised to purchase precious diamonds from our company.

The diamonds procured from us will be utilized in the manufacturing of exquisite ornaments by the customer. We are pleased to share that the customer has already transmitted their signed and sealed order to us, underscoring their commitment to this partnership. In line with commercial terms, the customer will make an initial advance payment to initiate the order, with the remainder to be settled against the Bill of Lading.

This achievement is a testament to the excellent service that GTL Gems has consistently provided. Our strong connection has allowed us to foster enduring relationships with our customers.

As we move forward, Gujarat Tool Room Limited remains committed to our mission of precision, innovation, and excellence. We will continue to keep our stakeholders informed of further developments in our ongoing pursuit of growth and success.

Thank you for your attention.

Sincerely,

NARENDRA SHARMA

Narendra Sharma

Director

Gujarat Toolroom Limited

DIN:10295571