



Date: 02/06/2020

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: BURNPUR

To
Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532931

Subject: Disclosures of material impact due to COVID-19 pandemic on the Company.

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby disclose the material impact of COVID-19 pandemic on the financial condition, liquidity, demand for product etc. of the company.

- Impact of the COVID-19 pandemic on the business;** - The lockdown to prevent the spread of Covid-19 had a severe impact on the business of the Company. Due to lockdown there is a disruption in production volume and dispatches of cement. The impact of Covid-19 resulted in losses to the company during the current quarter which may continue for the next few quarters also. At present, it is difficult to ascertain the actual loss.
- Ability to maintain operations including the factories/units/office spaces functioning and closed down;** - Management is putting its sincere efforts to re-gain the situation of February and March month. After obtaining necessary permissions the company is running its plant and trying get back to its normal situation.

The Company is adhering to the guidelines as specified by the State Government / Central Government and complying with all safety measures to safeguard its employees from Covid-19 disease.
- Schedule, if any, for restarting the operations** – The Company has started its operation from 25/04/2020.
- Steps taken to ensure smooth functioning of operations;** - The company has taken a variety of safety measures as per Ministry of Home Affairs order dated 15th April 2020 vide order No. 40-3/2020-DM-I(A), such as sanitizing the premises and vehicles on regular basis, maintenance of social distancing at work places, enforcing wearing of masks and regular sanitizing of hands and minimum use of work force.
- Estimation of the future impact of COVID-19 on its operations;** - In 2020-2021 the estimated turnover of the company may or may not be achieved 100% as because we are not in position to determine the actual impact.
- Details of impact of COVID-19 on listed entity's -
 - Capital and financial resources;** - The Company has no plan to increase the Share Capital in



the present year. Internal accrual will be squeezed and company will be depending solely up on its revenue.

- **Profitability;** - The profitability of the company for the year 2019-20 is not yet finalised but is expected to reduce. The profitability for the year 2020-21 will also be at lower level because of reduction in sales due to the impact of COVID-19 lockdown.
 - **Liquidity position;** - The Company is facing the liquidity issue at the moment due to non-receipt of funds from its customers timely. The company is planning to restrict its production based on the market demand and is also planning to reduce the overhead cost proportionately.
 - **Ability to service debt and other financing arrangements;** - As the Company has become NPA since December 2016, it was already not in position to serve its financial debts and arrangements. It is difficult to predict the future abilities to serve the debts and financial arrangements.
 - **Assets;** - No effect as such.
 - **Internal financial reporting and control;** - The company is having adequate internal financial reporting and control system. The company will use effective techniques to improve its operations and to increase the demand of its products.
 - **Supply chain** – No material effect on supply chain.
 - **Demand for its products/services** – At present, the demand for company's product is not stable. Lack of stability in demand for company's product is expected till issues of Covid 19 and Monsoon season. However this may be temporary effect and the company is expected to overcome all these problems in the future.
7. **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business** – there is no major existing contracts or agreements which will significantly impact the company.
8. **Other relevant material updates about the listed entity's business.** –
The Company has been regularly updating material events to the Stock Exchanges.

This is for your information and records.

Thanking You,
Yours faithfully,

For Burnpur Cement Limited

Sd/-
Tapas Tirtha
Company Secretary

N.B. –Due to limited resources available at home, including letter heads, printers, scanner etc. unsigned letter is being attached.