



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

EN 9100	: 2016
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
BS OHSAS 18001	: 2007

Certified Company

Date: April 06, 2024

To,
The BSE Ltd.,
PherozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Company Code: 504786

Dear Sir,

Sub.: Declaration of Result of the extra ordinary General Meeting held on April 04, 2024

Please find attached herewith Result of Extra Ordinary General Meeting of Investment & Precision Castings Limited held on April, 04, 2024.

Kindly take the same on record.

Thanking You

Yours faithfully

For, Investment & Precision Castings Limited

Piyush Tamboli
DIN: 00146033



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INVESTMENT & PRECISION CASTINGS LIMITED EXTRA ORDINARY GENERAL MEETING HELD ON APRIL, 04, 2024 DECLARATION OF RESULTS

Extra Ordinary General Meeting was held on April, 04, 2024 at 04:30 p.m. at register office of company.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Investment & Precision Castings Limited ("the Company") had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of Extra Ordinary General Meeting (EGM). The e-voting window was open from 9:00 a.m. on Monday, April,01, 2024 upto 5:00 p.m. on Wednesday, April,03, 2024. The Board of Directors had appointed Mr. Devesh Mehta, Company Secretary in practice as scrutinizer for E-Voting and Ballot Voting at EGM venue. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on April, 03 2024 and Ballot Voting at the EGM and submitted report(s) on April, 23, 2023. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

Sr. No.	Item No.	Type of Resolution	No. of votes in Favour	% of vote in favour	No. Of Votes Against	% of vote in Against
1.	Appointment of Mr. Jatan Shah	Special	2622418	99.997	98	0.003
2.	Change in designation of Mr. Jainam Tamboli	Special	134592	99.92	98	0.07

Based on the Report(s) of the Scrutinizer, all Resolutions as set out in the Notice of EGM have been duly approved by the Members with requisite majority.

Date: 06.04.2024

Place: Bhavnagar



Devesh Mehta & Associates

Company Secretary

Office At: 208, RATNADEEP COMPLEX, ABOVE ICICI BANK, WAGHAWADI ROAD, BHAVNAGAR-364001
M: +91-9428401989, O: +91-9825204369 EMAIL: csdeveshmehta@gmail.com

Consolidated Scrutinizer's Report on the results of the remote e-voting process and poll conducted at the Extra Ordinary General Meeting of the Members of Investment & Precision Casting Limited (the "Company") held on Thursday, 4th April, 2024 at the registered office of the company at Investment & Precision Castings Limited, Nari Road, Bhavnagar, Gujarat 364006.

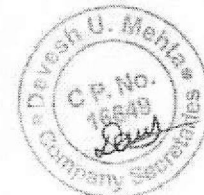
To,
The Chairman,
Extra Ordinary General Meeting,
Investment & Precision Castings Limited,
Nari Road, Bhavnagar, Gujarat 364006

Dear Sir,

1. The Board of Directors of the Company appointed M/s Devesh Mehta & Associates, Practicing Company Secretaries represented by me, Devesh Mehta as the scrutinizer for the purpose of scrutinizing the :
 - (i) e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'); and
 - (ii) poll conducted under the provisions of Section 109 (5) of the Act read with Rule 21 of the Rules ('Poll');

on each of the business contained in the Notice dated 11th March, 2024 ('the Notice') of the Extra Ordinary General Meeting ('EGM') of the Members of Investment & Precision Castings Limited ('the Company') held on Thursday 4th April, 2024 at the registered office of the company Investment & Precision Castings Limited, Nari Road, Bhavnagar, Gujarat 364006.

2. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules and SEBI LODR Regulations relating to voting through remote e-voting means on the business contained in the Notice of the EGM of the Members of the Company.
3. The Company has appointed National Securities Depository Limited, (NSDL) the agency authorised under Rule 20 of the Rules and SEBI LODR Regulations, to provide remote e-voting facility to the Members of the Company from 9:00 A.M. on Monday, April 1, 2024 to 5:00 P.M. on Wednesday, April 3, 2024.



4. My responsibility as a scrutinizer for the voting process (by remote e-voting at the EGM), was restricted to scrutinize the remote e-voting process at the EGM in a fair and transparent manner and to prepare a consolidated Scrutinizer's report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by NSDL at the EGM.
5. I submit a consolidated Scrutinizer's report on the results of voting by remote e-voting at the EGM as under:-

Item No. 1:-

Special Resolution to consider and adopt:

- 1) Appointment of Mr. Jatan G. Shah (DIN: 10479421) as an Independent Director. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

	Number of members			Number of votes contained in			
	Remote e-voting	Poll at the EGM	Total	Remote e-voting	Poll at the EGM	Total	%
In favour	24	14	38	2617719	4699	2622418	99.997
Against	1	0	1	98	0	98	0.003
Total	25	14	39	2617817	4699	2622516	100
Invalid / Abstained	0	2	2	-	-	-	-

Item No. 2:-

Special Resolution to consider and adopt:

- 2) Change in Designation of Mr. Jainam Tamboli (DIN :07680976) from Director to Whole Time Director.

	Number of members			Number of votes contained in			
	Remote e-voting	Poll at the EGM	Total	Remote e-voting	Poll at the EGM	Total	%
In favour	17	14	31	129893	4699	134592	99.92
Against	1	0	1	98	0	98	-
Total	18	14	32	129991	4699	134690	0.07
Invalid / Abstained	-	2	2	-	-	-	-



Based on the aforesaid results, Resolutions for Item No. 1&2 of the Notice dated 11th March, 2024 has been passed by the Members at the EGM through remote e-voting with requisite majority.

6. A Compact Disc (CD) containing Electronic data and other relevant records relating to remote e-voting has been kept in my safe custody and shall be retained until the minutes of the EGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Devesh U. Mehta 5/4/24

Devesh Upendrabhai Mehta
Practicing Company Secretaries
Membership No. 45544
CP No 16649
Peer Review No: 1766/2022
UDIN: A045544F000032619



Place : Bhavnagar, India
Date : 5th April, 2024.

Countersigned by
For Investment & Precision Castings Limited
Chairman of the EGM

Piyush Tamboli

Piyush Tamboli
Managing Director

We, the undersigned, witnessed that the votes were unblocked in our presence at 05:15p.m. on 4th April, 2024 at the office of the Scrutinizer.

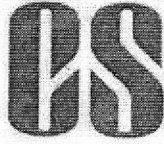
Name and Address of Witness:

Dip Patel

Witness 1:
DIP PATEL
Plot no 286 A, Iscon Mega City
Bhavnagar 364002

Priyank Patel

Witness 2:
PRIYANK PATEL
Plot no 286 A, Iscon Mega City
Bhavnagar 364002



Devesh Mehta & Associates

Company Secretary

Office At: 208, RATNADEEP COMPLEX, ABOVE ICICI BANK, WAGHAWADI ROAD, BHAVNAGAR-364001
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FORM No. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extra Ordinary General Meeting,
Investment & Precision Castings Limited,
Nari Road, Bhavnagar, Gujarat 364006

Report of the Scrutinizer on the Extra ordinary General Meeting of the Members of Investment & Precision Casting Limited (the 'Company') held on Thursday, 4th April, 2024, at 4.30 PM at the registered office of the company Investment & Precision Castings Limited, Nari Road, Bhavnagar, Gujarat 364006.

Dear Sir,

1. The Board of Directors of the Company appointed M/s Devesh Mehta & Associates, Practicing Company Secretaries represented by me, Devesh Mehta as the scrutinizer for the purpose of scrutinizing the :
 - (i) e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'); and

on each of the business contained in the Notice dated 26th April, 2023 ('the Notice') of the Extra Ordinary General Meeting ('EGM') of the Members of Investment & Precision Castings Limited ('the Company') held on Thursday 4th April, 2024 at the registered office of the company Investment & Precision Castings Limited, Nari Road, Bhavnagar, Gujarat 364006.

2. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules and SEBI LODR Regulations relating to voting through remote e-voting means on the business contained in the Notice of the EGM of the Members of the Company.
3. The Company has appointed National Securities Depository Limited, (NSDL), the agency authorised under Rule 20 of the Rules and SEBI LODR Regulations, to provide remote e-voting facility to the Members of the Company from from 9:00 A.M. on Monday, April 1, 2024 to 5:00 P.M. on Wednesday, April 3, 2024.
4. My responsibility as a scrutinizer for the voting process (by remote e-voting at the EGM), was restricted to scrutinize the remote e-voting in a fair and transparent manner and to



resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by NSDL at the EGM.

5. After the declaration of the poll by the Chairman, one ballot box kept for the purpose of polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. MCS Share Transfer Agent Limited, the Registrar and Share Transfer Agent of the Company ('MCS'), and the authorizations and proxies lodged with the Company.
7. I Found 2 Poll papers invalid.
8. I submit a consolidated Scrutinizer's report on the results of voting by remote e-voting at the EGM as under:-

Item No. 1:-

Special Resolution to consider and adopt:

- 1) Appointment of Mr. Jatan G. Shah (DIN: 10479421) as an Independent Director. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour	% of total number of valid votes cast
38	2622418	99.997%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against	% of total number of valid votes cast
1	98	0.003

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	No of Shares Not written

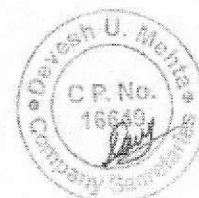
Item No. 2:-

Special Resolution to consider and adopt:

- 2) Change in Designation of Mr. Jainam Tamboli (DIN :07680976) from Director to Whole Time Director.

(i) Voted in favor of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour	% of total number of valid votes cast
31	134592	99.92



(ii) Voted against the resolution:

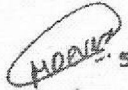
Number of members present and voting (in person or by proxy)	Number of votes cast against	% of total number of valid votes cast
1	98	0.07

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	No of Shares Not written

9. A Compact Disc (CD) containing Electronic data or and any other relevant records relating to remote e-voting has been kept in my safe custody and shall be retained until the minutes of the EGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

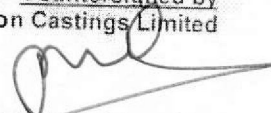
Thanking you,
Yours faithfully,

 5/4/24.

Devesh Upendrabhai Mehta
Practicing Company Secretaries
Membership No.45544
CP No 16649
Peer Review No: 1766/2022
UDIN: A045544F000032619
Place: Bhavnagar India
Date : 5thApril, 2024.



Countersigned by
For Investment & Precision Castings Limited


Chairman of the EGM
Place: Bhavnagar
Dated: 5thApril, 2024