

2nd September 2022

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Updates for the month of August 2022

You are requested to take note of the following updates for the month of August 2022:

In August 2022, on the backdrop of positive macro environment, the business continued its momentum with disbursement of approximately Rs.3,740 crores delivering a 75% Y-o-Y growth. The YTD disbursement at approximately Rs. 17,150 crores registered a Y-o-Y growth of 104%. This has resulted in Y-o-Y growth of ~12% and sequential M-o-M growth of ~3% in gross business assets.

The collection efficiency (CE) was at 96% for August 2022, against CE of 97% for August 2021.

Stage 2 experienced a sequential reduction compared to July 2022 while Stage 3 assets remained stable. The company expects improvement in Stage 2 and Stage 3 assets during September 2022.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over 3 months.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary and Compliance Officer