

May 13, 2024

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: PAVNAIND
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ISIN: INE07S101020

Sub.: Intimation as per Regulation 72 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 (“SEBI ICDR Regulations”) – Issue of advertisement in newspapers in respect of Addendum to the Draft Letter of offer relating to rights issue of equity shares of the Company (“Rights Issue”)

Dear Sir,

In relation to the Rights Issue and further to our letters dated 11th May, 2024, please find enclosed the newspaper advertisements having wide circulation issued by the Company and published today, i.e.13th May, 2024, in respect of matters specified under Regulation 72 of SEBI ICDR Regulations, regarding filing of Addendum to Draft of Letter of Offer for the Rights Issue in all editions of the following Newspapers:

- i. Financial Express (English national daily newspaper)
- ii. Rashtriya Sahara (Hindi national daily newspaper)
- iii. Pravada (Regional language daily newspaper)

The same shall be uploaded on the Company’s website www.pavna.in.

This is for dissemination on your website.

Yours faithfully

For Pavna Industries Limited

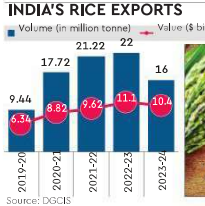
Charu Singh
Company Secretary & Compliance Officer
M.No. A 48257

FINANCIAL EXPRESS

SURPLUS STOCK, 'ABOVE-NORMAL' MONSOON
Govt may consider lifting curbs on rice exports

SANDIP DAS New Delhi, May 12

GIVEN THE HUGE surplus of rice stocks and the 'above normal' monsoon that is likely to boost paddy sowing in the kharif season, the government may need to look at lifting the restrictions on rice exports imposed last year.



Source: DGCIIS

With the onset of monsoon over the Kerala coast next month, sowing of kharif paddy, which has a share of 80% in total rice output, is carried out in the June-July period with the progress of rains across the country.

Last month, the India Meteorological Department (IMD) forecast 'above normal' rainfall in June-September this year, with 90% chances of the rains being in the 'normal-to-excess' range.

Soil moisture is likely to be above normal, which has led to the lifting of export restrictions on rice shipments as kharif crops prospects look bright, officials said. With the onset of monsoon over the Kerala coast next month, sowing of kharif paddy, which has a share of 80% in total rice output, is carried out in the June-July period with the progress of rains across the country.

MGNREGA outlay may be raised in full Budget

PRIYANSH VERMA New Delhi, May 12

THE CENTRE MAY increase the outlay for its flagship Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) by over ₹5,000 crore in the 2024-25 full Budget, as demand for work is expected to go up with more houses being built in rural areas, an official told.



The Centre expects a rise in demand for work under the rural jobs scheme.

In April, however, demand under the scheme saw a moderation with the month-wise work demanded by households declining 10% year-on-year. In the interim Budget for 2024-25, the allocation for MGNREGS was ₹6,000 crore. The allocation in the revised estimate for 2023-24 was the same, and officials sources say, the allocation was around this level.

We anticipate a rise in demand for work based on an internal assessment, said the official, adding, "The government aims to build 20 million more houses under the Pradhan Mantri Awas Yojana-Gramin (PMAY-G) in the next five years."

In the interim Budget speech, finance minister Nirmala Sitharaman had said: "Two crore (20 million) more houses will be taken up in the next five years to meet the requirement arising from the increase in the number of families."

449 infra projects hit by ₹5-trillion cost overrun

AS MANY AS 449 infrastructure projects, each entailing an investment of ₹150 crore or above, were hit by cost overrun of more than ₹5.01 trillion in March, an official reported.

of 1,873 projects, 449 reported cost overrun and 779 projects were delayed. "Total original cost of implementation of the 1,873 projects was ₹26.9 trillion and their anticipated completion cost is likely to be ₹31.9 trillion, which reflects overall cost overrun of ₹5.01 trillion (18.6% of original cost)," the report said.

Advertisement for Door Closers & Floor Springs Manufacturing, featuring images of the products and contact information.

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Focus on factor market reforms: says ADB chief economist

KUMAR DIPANKAR New Delhi, May 12

INDIA NEEDS to focus on factor market reforms like land and labour to propel India's growth to a double-digit trajectory, ADB Chief economist Albert Park has said.

"There are still some gaps in the basic factor markets like land and labour in the formal sector of employment in India as still small. So, you really want to formalise those," he said.

The factor market reforms include land, labour, energy, and access to credit, among others, which are critical factors for production.

Talking about other reforms, Park said further regulatory ease and ease of doing business and deregulation of markets by simplifying and reducing them will help increase India's share in the global value chain.

The government has set a target of \$2 trillion in exports of goods and services to be achieved by 2030.

Increasing goods exports requires India to integrate into global value chains, which must entail India specialising in stages of production, where it has a comparative advantage as opposed to necessarily looking to export its own entire value chain, as per the recent ADB report released by ADB.

Besides, he said, there has to be higher investment in human capital because learning outcomes are still relatively poor compared to more successful economies. —PTI

\$1-trn exports goal: Report on infra needs by Aug-Sept

MUKESH JAGOTA New Delhi, May 12

THE ASIAN DEVELOPMENT Bank (ADB) will complete by August-September its study on the infrastructure requirements to meet the demand for movement of higher volumes of goods as the country aims to more than double its exports in the next six years.

The study will pinpoint geographies and the kind of infrastructure required to handle higher volume of goods movement which will then be shared with infrastructure ministries for incorporation in their capacity augmentation plans, a senior government official said.

According to projections when exports touch \$1 trillion by 2030 from \$437.06 billion in 2023-24, the imports would be around \$1.5 trillion against \$677.2 billion in the last fiscal. This requires almost doubling the capacity to handle the surge in volumes at ports, airports, roads and railways.

FEDERBANK FINANCIAL SERVICES LTD. AUCTION NOTICE

THIS IS TO inform the public at large about the FEDERALBANK FINANCIAL SERVICES LTD. (to be referred to as 'the Auctioneer') has decided to conduct an auction of gold ornaments belonging to accounts (mentioned below) which have become over-due and which have default in the amount which is due to the Auctioneer...

Advertisement for PAVNA INDUSTRIES LIMITED, including company details, registered office, and corporate identification number.

Advertisement for PUBLIC OFFERTOR: SWAPNIL JAIN AND ASHA JAIN FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF PAVNA INDUSTRIES LIMITED.

Advertisement for LINK Intime, featuring services like IPOs, bond investments, and mutual funds.

Advertisement for Asset Recovery Branch, D-26/28, Connaught Place, New Delhi-110001, including contact information and a table of available assets for sale.

