

Date: 13th August 2021

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Subject: Outcome of Board Meeting dated 13th August 2021

Ref: Regulations 30 and 31A(8)(a) of the SEBI (LODR) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Further to our communication vide letter dated 11th August 2021, please take note that, the Board of Directors of the Company at its meeting held on 13th August 2021 has approved the requests received from following promoters along with the Persons Acting in Concert (PACs) and other entities forming part of promoter group as mentioned in the below table:

Name	Category	No. of shares held	% of capital
1. Deep Gupta Family Trust	Promoter group	39,36,110	2.58%
2. Mr. Deep Gupta	Promoter	0	0.00%
a. Mrs. Veena Gupta	Promoter PAC	68,005	0.04%
b. Mrs. Santosh Gupta	Promoter PAC	10,000	0.006%
c. Mr. Subhash Gupta	Promoter PAC	5,685	0.003%
3. Nigam Patel Family Trust	Promoter group	2,783	0.001%
4. Nigam Patel	Promoter	0	0.00%

We are enclosing herewith the extracts of Minutes of meetings of Board of Directors held today i.e., 13th August 2021 as Annexure-I for your records and reference.

Kindly take note the same and oblige.

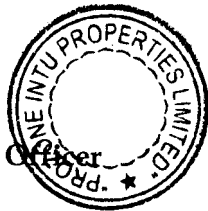
Thanking You,

Yours truly,

For Prozone Intu Properties Limited


Ajayendra Pratap Jain
CS and Chief Compliance Officer

Enclosed as above



ANNEXURE-I

Extract from the minutes of Board of Directors Meeting of Prozone Intu Properties Limited held on Friday, the 13th August, 2021 at 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai - 400053

Approval of reclassification of certain Promoters as Public

The Board was informed that in terms of regulation 31A of the SEBI (LODR) Regulations 2015, any promoter of the Company subject to fulfilment of certain conditions and procedural requirements may apply to the Company and Stock Exchange for getting himself reclassified into public category.

The Company on 10th August 2021 had received applications from following promoters and their Persons acting in concert (PAC) and entities falling under the category promoter group seeking reclassification as public and same was informed to the Stock Exchanges on 11th August 2021:

Name	Category	No of shares held	%
1 Deep Gupta Family Trust	Promoter Group	39,36,110	2.58%
2 Mr Deep Gupta with his immediate relatives (PAC) Comprising			
Mr Deep Gupta (DG)	Promoter	0	0%
Ms Veena Gupta, wife of DG	PAC	68,005	0.04%
Mr Subhash Gupta, Father of DG	PAC	10,000	0.006%
Ms Santosh Gupta Mother of DG	PAC	5,685	0.003%
3 Nigam Patel Family Trust	Promoter Group	2,783	0.001%
4 Mr Nigam Patel	Promoter	0	0.00%

The Board noted that all the applicants have confirmed via their respective request letters that none of them;

- holds and shall hold more than 10% voting right in the Company.
- holds and shall hold any control on the affairs of the Company either directly or indirectly;
- holds and shall hold any special rights through any formal or informal arrangement including shareholder agreements;
- shall represent the Board of Directors (including as nominee director) of Company;
- shall act as a key managerial person in the Company;
- has been declared as wilful defaulter as per RBI Guidelines;
- has been declared as a fugitive economic offender.



PROZONE INTU PROPERTIES LIMITED

Regd. Office : 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 400 053

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Email: investorservice@prozoneintu.com | Website: www.prozoneintu.com

The Board was requested to consider and approve the applications received from Promoters and person/entity falling under category of promoter group.

The board after due deliberation passed the following resolution:

“Resolved that pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, including any statutory modification(s) or re-enactment thereof, for the time being in force and subject to necessary approvals from the Shareholders of the Company, the Stock Exchanges and any other authorities/ bodies as may be required, the consent of the Board be and is hereby accorded to re-classify the following promoters and persons/ entities falling under the category promoter group from the Promoter Category to Public Category ("hereinafter referred to as the "Outgoing Promoters"):

Name	Category	No of shares held	%
1 Deep Gupta Family Trust	Promoter Group	39,36,110	2.58%
2 Mr Deep Gupta along with immediate relatives (PACs) comprising;	Promoter & PACs	83,690	0.055%
Mr Deep Gupta (DG)	Promoter	0	0%
Ms Veena Gupta, wife of DG	PAC	68,005	0.04%
Mr Subhash Gupta, (Father of DG)	PAC	10,000	0.006%
Ms Santosh Gupta (Mother of DG)	PAC	5,685	0.003%
3 Nigam Patel Family Trust	Promoter Group	2,783	0.001%
4 Mr Nigam Patel	Promoter	0	0.00%

Resolved further that Mr Nikhil Chaturvedi, Mr Salil Chaturvedi, Directors and Mr Ajayendra Pratap Jain, Company Secretary of the Company be and are hereby severally authorized to sign, execute and submit any forms, application, returns, and other documents as may be required in the matter before the Registrar of Companies, Ministry of Corporate Affairs and Stock Exchanges or such other authorities and to do all the acts, deeds and things which may be required to give effect to the above said resolution and matter incidental or ancillary thereto."

