

TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE

February 7, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Infosys Collaborates with GE Digital to Deliver Energy Transition Solutions"

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited**

A.G.S. Manikantha Company Secretary



Infosys Collaborates with GE Digital to Deliver Energy Transition Solutions

To jointly bring innovative and scalable solutions to the utilities industry to accelerate grid transformation

Bengaluru, India – February 7, 2023: Infosys (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced a strategic collaboration with <u>GE Digital</u>, GE's software division, to accelerate grid transformation for the utilities sector. Together, GE Digital and Infosys will follow a joint go-to-market approach to deliver value added solutions for grid related products and services, for their new and existing clients.

Infosys and GE Digital will jointly bring these solutions for the utilities industry to help grid operators realize a more reliable, resilient, and sustainable grid. This will be driven by an industry-leading grid orchestration software platform and a suite of intelligent applications that bring together energy data, network modeling, and artificial intelligence (AI). This collaboration combines GE's deep expertise and experience with utilities in the energy sector, and long years of investment in grid equipment and platforms, and Infosys' breadth of business transformation, system integration, and advanced technology capabilities that will enable efficient electric grid orchestration.

This engagement builds on Infosys' eighteen-year relationship with GE, that includes collaboration on innovative technology crucial for energy transition.

Infosys will build a GE Digital Center of Excellence (CoE) to expand the talent pool for the GE GridOS® portfolio and bring in best practices in service delivery. Infosys will also invest in accelerators to integrate the GE platform and application suite into enterprise ecosystems and address client specific requirements. In addition, Infosys will bring in digital capabilities in areas like AI, Cloud, Cybersecurity and Industrial IoT to support utility transformation. This 360-degree collaboration will enable Infosys to work with GE to deliver the benefits of Information Technology and Operational Technology (IT-OT) convergence to utilities.

"With energy transition driving increasing complexity on the grid, alignment between IT and OT is becoming very important," said, **Mahesh Sudhakaran, General Manager, GE Digital Grid Software**. "Our collaboration with Infosys will help accelerate adoption of grid software that bridges these disciplines, equipping the next generation of grid operators with the tools they need to keep the grid stable, resilient, and sustainable. The utility's ability to not just manage but orchestrate the clean energy grid relies on a unique combination of software and partnership for strategy building, as well as execution of solutions.



Infosys' clear understanding of GE solutions and strong commitment to leadership will enable significant productivity and service level improvements, along with critical cost efficiencies."

Ashiss Dash, EVP & Global Head - Services, Utilities, Resources and Energy, Infosys, said, "We are delighted to collaborate with GE Digital to drive the digital transformation of the electric grid which is very crucial for energy transition. Through our GE Digital Center of Excellence, we plan to bring product depth, scale, and service delivery best practices to this rapidly growing market. With a comprehensive understanding of utility business requirements and challenges, we look forward to leveraging our technological prowess and domain expertise to enable this transformation as part of this 360-degree collaboration."

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, in more than 50 countries, as they navigate their digital transformation powered by the cloud. We enable them with an Al-powered core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India and the US, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's



filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, contact: PR Global@infosys.com