

Date: 10th February 2024

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472
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Sub: Newspaper Advertisement – Regulation 47 of SEBI (Listing and Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the financial results published in the newspapers of Economic Times in English Language and in Maharashtra Times in Marathi Language.

The above information will also be available on the website of the Company at <https://www.skf.com/in>

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no:+91(20) 66112396 , Web: www.skf.com, www.skfindia.com email id: investors@skf.com

CIN: L29130PN1961PLC213113

ET Markets

Hope Greed Fear Panic Hope

Beating Volatility WWW.ETMARKETS.COM BENGALURU, FRIDAY, 9 FEBRUARY 2024

SMART INVESTING
Provide Loan Agreement Info to Borrowers: RBI to Banks

Uses two-way main and fine-tuning operations, in both repo and reverse repo'

RBI's Nimble and Flexible in Managing Liquidity: Guv

RBI Monetary Policy
Our Bureau

Mumbai: The Reserve Bank of India (RBI) will inject or absorb funds in the banking system in a nimble manner, depending on deficit or surplus conditions, top central bank officials said, adding that when interest rates are the principal tool of monetary policy, liquidity is used to achieve a certain rate.

"As (RBI) governor has clarified in his statement, the stance is all about the future course of policy rates. Liquidity is endogenous to the rate when the rate is the chief instrument of monetary policy. Liquidity follows the rate. You have to move liquidity to achieve a certain rate," said RBI Deputy Governor Michael Patra, in a press briefing after the central bank's monetary policy statement.

Since April 2022, the RBI has adopted a stance of focusing on

Policy Views
DINESH KHARA
Chairman, SBI

The regulatory decisions hold out a pragmatic and steadfast approach in the quest for digital robustness, customer centricity and price discovery. The decision to have a key fact statement regarding retail and MSME advances will empower customers to make informed decisions.

ZARIN DARUWALA
Cluster CEO, India & S Asia Markets, Standard Chartered

Augmentation of the functionality of CBDC and permitting offline use will encourage broader adoption.

withdrawal of accommodation to tackle inflation. Liquidity in the banking system has been at a deficit over the past six months, with the weighted average call rate (WACR) broadly remaining 20-25 basis points above the repo rate from August to January. The WACR is the operating target of the RBI's monetary policy. Banks lend and borrow short-term funds in the call money market and the rate of that borrowing — the WACR — determines pricing of several credit products. According to the RBI's Monetary Policy Framework, the central bank aims to align the WACR with the repo rate through proactive liquidity management. The repo rate is currently at 6.50%.

"So far as liquidity conditions are concerned, these are being driven by exogenous factors, which are likely to correct in the foreseeable future, aided by our market operations. On our part, the Reserve Bank remains nimble and flexible in its liquidity management through two-way main and fine-tuning operations, in both repo and reverse repo," RBI Governor Shaktikanta Das said.

Das said that adjusted for government cash balances, potential liquidity was still at a surplus. From mid-December onwards, the RBI started regularly injecting short-term funds into the banking system through variable rate repo operations after a long hiatus. The central bank carried on with such infusions till late January, which was a month when deficit liquidity — as measured by banks' borrowings from the RBI — topped ₹3 lakh crore, touching multi-year highs.

SENSEX SLIPS NEARLY 1% POINTS TO 71,428

Stock Indices Drop on Concerns over Tighter Liquidity

Our Bureau

Mumbai: India's benchmark indices shed almost 1% on Thursday as traders were disappointed the Reserve Bank of India in its monetary policy meeting did not ease tight liquidity conditions.

Large private banks led the sell-off, while public sector lenders and information technology stocks backed the weak trend.

NSE's Nifty fell 222.5 points, or 0.97%, to close at 21,717.9. The BSE Sensex declined 723.5 points, or 1%, to end at 71,428.4.

"The markets corrected after the RBI policy because there are concerns over liquidity drying up," said Sriram Velayudhan, senior VP, alternative research, IIFL Securities. "There was also some routine profit-taking after the gains seen in the last few days."

While the market expected the RBI to keep rates steady, it was anticipating it will pump more liquidity into the system.

POST-EXPIRY OF REGISTRATION
Sebi Mulls Framework for FPIs to Sell Securities

Our Bureau

Mumbai: The Securities and Exchange Board of India (Sebi) has proposed to provide flexibility to foreign portfolio investors (FPIs), whose registrations have expired, to sell their securities. Sebi data shows, as of June 30, 2023, there were 55 such entities holding securities valued at about ₹3,300 crore in their demat accounts. Rules require FPIs to have a valid registration.

Equity Funds Report 35th Consecutive Month of Net Inflows

Our Bureau

Mumbai: Investors continued to buy equity mutual funds adding ₹21,781 crore in January, making this the 35th month of consecutive net inflows. These inflows climbed 28% from ₹16,987 crore in December. Contributions through systematic investment plans (SIP) surged to a record high of ₹18,838 crore in January higher by ₹1,238 crore than December's ₹17,600 crore month.

Strong corporate results, bright economic outlook for India, expectations of political continuity and likely cut in interest rates in the second half of the year drove investors to equity mutual funds, taking total assets under management to ₹52.59 lakh crore from ₹50.81 lakh crore in the previous month.

"Investor sentiment remained bullish, supported by the market's persistent strength. Market sentiment leading up to the general election remains positive," says Aksh Chaturvedi, chief business officer at Motilal Oswal Mutual Fund.

'Repo Rate Hold also Aimed at Improving Transmission'

Our Bureau

Mumbai: Even as inflation is now well within the central bank's comfort zone, the monetary policy committee (MPC) decided to hold the policy repo rate at 6.5% as transmission of the cumulative policy rate hike is still underway. The central bank cumulatively raised the repo rate by 250 basis points (one basis point is 0.01 percent) since

the summer of 2022. The transmission ranged between 107 basis points and 228 basis points over this period.

The weighted average lending rate (WALR) on fresh rupee loans rose 146 basis points in the current rate hike cycle. The WALR on outstanding rupee loans rose 107 bps. The weighted average domestic term deposit rate (WADTR) on fresh rupee term deposits increased 228 bps in the current cycle,

while the WADTR on outstanding rupee term deposits rose 184 bps.

"While monitoring external risks, further policy transmission will also be encouraged," said Radhika Rao, senior economist DBS Bank. Compared with the complete pass-through under the EBLR (external benchmark lending rate) regime, the MCLR has risen by 135-160bp (across tenors) between early 2022 and January 2024.

Keeping the world rotating

From A-Z, you'll find us in almost every industry. From automotive, railways and mining to renewables, metals, and agriculture — where there's rotation, you'll find our solutions.

We develop, design and manufacture bearings, seals and lubrication systems. Together with our customers, we re-imagine innovation for the people and the planet.

SKF India Limited

CIN: L29130PN1961PLC213113
Regd. Office : Chinchwad, Pune 411033 Maharashtra, India.
Tel. No. : 91-20 66112500 | E-mail : investors@skf.com | Website : www.skf.com/in
FY23-24: Quarter - October to December 2023

Revenue	-2.9%	Revenue	1.4%	PBT	45.2%	PBT	-1.5%
QoQ		YoY		QoQ		YoY	

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,923.1	11,252.1	10,772.0	43,049.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) #	1,770.3	1,219.6	1,797.1	7,329.3
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) #	1,770.3	1,219.6	1,797.1	7,329.3
Share of Profit/(Loss) of Associate	(0.3)	(2.5)	1.9	0.9
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	1,321.6	899.7	1,166.7	5,248.8
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,263.0	899.7	1,202.6	5,273.8
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -				
1. Basic: (Not to be Annualised)	26.7	18.2	23.6	106.2
2. Diluted: (Not to be Annualised)	26.7	18.2	23.6	106.2

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,923.1	11,252.1	10,772.0	43,049.2
Net Profit / (Loss) for the Period Before tax	1,770.3	1,219.6	1,797.1	7,329.3
Net Profit / (Loss) for the Period After Tax	1,321.9	902.2	1,164.8	5,247.9
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,263.3	902.2	1,200.7	5,272.9

a) The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on February 08, 2024. The above financial results for the quarter and period ended December 31, 2023 have been reviewed by the statutory auditors of the Company.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)

c) This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

d) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-10B- "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

e) The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification

Date : February 08, 2024
Place : Mumbai

SKF India Limited
Manish Bhatnagar
Managing Director

Companies: Pursuit of Profit

NO COUNTER-OFFER RECEIVED

Adani Power Wins Bid for Lanco Amarkantak at ₹4.1 kcr

Adani group co was sole bidder as two other applicants did not participate



Sangita Mehta

Mumbai: Adani Power was declared the winning bidder for debt-laden Lanco Amarkantak Power, offering ₹4.10 crore at the auction held Wednesday, said people with knowledge of the matter. The other two applicants in the fray—Reliance Industries and a Power Finance Corporation (PFC) led consortium did not participate in the auction.

wer's latest offer of ₹4.101 crore as the base price for the auction of the thermal power company. They also stipulated that the counter-offers should be at least ₹50 crore higher than the base bid for the auction to proceed.

Adani Power and the KPMG-backed resolution professional, Saurabh Kumar Tikmani, did not respond to ET's request for comments.

Lanco Amarkantak Power was admitted for corporate insolvency proceedings in September 2019, but its resolution got delayed for various reasons. In January 2022, lenders rejected the sole offer of ₹3,000 crore

from Twin Star Technologies, a company owned by metals maven Anil Agarwal, on the ground that it was too low.

Later, when lenders restarted the sale process, Adani, Reliance Industries and the PFC-led consortium showed interest in acquiring the company. Adani and Reliance did not participate in the auction, citing a violation of the sale process, while the PFC-led consortium was sole bidder offering ₹3,020 crore. In January 2023, 95% of lenders by value voted in favour of the PFC-led consortium's plan but the National Company Law Tribunal (NCLT) did not endorse the plan for several months.

Thereafter, Adani Power gave an unsolicited improved offer of ₹3,650 crore, as reported by ET on November 2, and later, it improved the offer to ₹4,100 crore, as reported by ET on December 13.

sangita.mehta@timesgroup.com

Dynamatic Technologies to Make Airbus A220's Doors in India

Our Bureau

New Delhi: Bangalore-based Dynamatic Technologies and Airbus have signed an agreement to make all door variants for the French planemaker's A220 planes.

The companies refused to disclose the order size but said this is the largest contract given to any Indian supplier by Airbus.

The Airbus A220 aircraft is a single-aisle, medium-to-long-range passenger aircraft which is used for both the high-density regional jet segment and the lower end of the narrow-body market segment.

Currently, no Indian airlines operate the plane.

Civil aviation minister Jyotiraj Scindia called this a landmark moment for Make In India, which is the government's program of increasing manufacturing in the country.

"Not only has Airbus increased its so-

ufacturing from India but it has put its foot firmly in India with two final assembly lines," Scindia said Thursday.

There is not a single Airbus aircraft in India which doesn't have a part which is made in India, he noted.

In that process they get a huge value addition to its product.

Airbus said the contract will support the ramp-up of the A220 programme by creating additional capacity to the currently existing source.

Under the agreement, Dynamatic will

manufacture and assemble the cargo passenger and service doors along with the over-wing emergency exit doors for the A220 family aircraft (eight doors per aircraft).

The doors contract includes the manufacturing of detailed parts components, which will create downstream opportunities for the other Indian suppliers," the company said.

This is the second such contract awarded by Airbus to an Indian supplier in less than one year.

Actis to Acquire Road Assets of Patel Infra for ₹1,500 crore

Our Bureau



FILE PHOTO: IBCCL

Mumbai: Actis, the UK-based investor in sustainable infrastructure, will acquire a portfolio of operational and under-construction Hybrid Annuity Model (HAM) road assets from Patel Infrastructure Limited (PIL). Actis has completed the acquisition of two operational assets and is in the process of acquiring an additional two assets upon completion, stated a company release.

Welspun Enterprises for an enterprise valuation of approximately ₹5,025 crore (\$775 million).

"The acquisition of these NHAI HAM concessions expands our footprint in India, a market where we see huge potential in both the energy and infrastructure sectors," said Adrian Mucaloc, Partner and Head of Long-Life Infrastructure at Actis. We invest in critical infrastructure in growth markets where governments look to foreign investment to meet that infrastructure demand. Investing in transport systems such as toll roads can lead to more efficient road usage, improved road safety reduced car idling and pollution, and lead to quicker journeys with lower emissions while increasing connectivity and growth potential, he added.

Ernst & Young LLP acted as the exclusive financial advisor to Actis on the transaction and Standard Chartered Bank acted as the exclusive financial advisor to PIL.

The deal has an enterprise value of ₹1,500 crore (\$180 million) with an equity value of ₹800-900 crore, said sources. However, the company has not disclosed the value of the transaction.

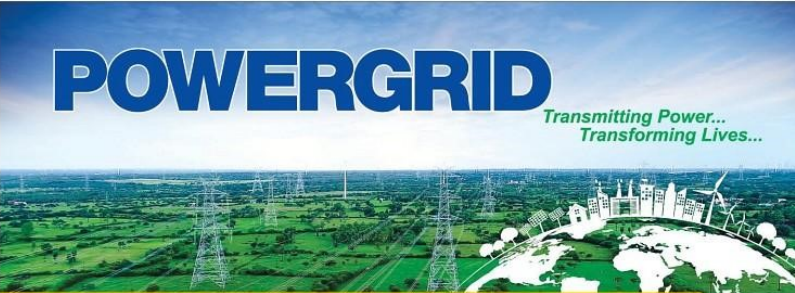
The assets, awarded by the National Highways Authority of India (NHAI), are highly attractive given the availability-based fixed revenues with interest rate indexation features. Given the scalable and attractive opportunity set in In-

dia, the roads sector is expected to be one of the key pillars of the firm's investment strategy in the country, with several other transactions in the pipeline, added the release.

ET first reported about the potential deal on May 5, 2023.

The operational assets include a 49.8 km section of NH-12 (Darah-Jhalawar-Teendhar Section) in Rajasthan, a 31 km section of Eight Lane Vadodra-Kim Expressway, and a 59.48 km stretch on NH-45C in Tamil Nadu and another 47.83 km stretch of NH-45C, the under-construction projects.

In 2022, Actis Long Life Infrastructure Fund acquired six operating road assets from



EXTRACT OF THE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023 (₹ In Crore)

S. No.	Particulars	Standalone						Consolidated					
		31.12.2023		31.12.2022		31.12.2021		31.12.2023		31.12.2022		31.12.2021	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	
1	Total Income from Operations	11,467.61	11,280.96	33,561.65	33,130.17	45,227.52	11,819.70	11,530.22	34,607.73	34,048.20	46,605.64		
2	Net Profit before Tax from Continuing Operations (including Regulatory Deferral Account Balances (net of tax))	3,970.23	3,643.80	11,249.71	10,957.77	15,124.54	4,028.25	3,645.29	11,406.63	11,096.87	15,419.74		
3	Net Profit after Tax from Continuing Operations	3,970.23	3,701.65	11,346.84	11,118.73	15,335.54	4,028.25	3,645.29	11,406.63	11,096.87	15,419.74		
4	Net Profit after Tax from Discontinued Operation	-	-	-	-	-	-	-	-	-	-		
5	Net Profit after Tax for the period	3,970.23	3,701.65	11,346.84	11,118.73	15,335.54	4,028.25	3,645.29	11,406.63	11,096.87	15,419.74		
6	Total Comprehensive Income comprising Net Profit after Tax and Other Comprehensive Income	3,971.76	3,552.58	11,141.74	11,048.71	15,228.84	4,029.66	3,496.27	11,201.34	11,027.31	15,315.24		
7	Paid-up Equity Share Capital (Face value of share: ₹10/- each)	9,300.60	6,975.45	9,300.60	6,975.45	9,300.60	6,975.45	9,300.60	6,975.45	9,300.60	6,975.45		
8	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	77,651.74	75,176.32	77,651.74	75,176.32	75,868.73	77,893.44	75,250.45	77,893.44	75,250.45	76,050.84		
9	Securities Premium Account	5,509.28	7,834.43	5,509.28	7,834.43	7,834.43	5,509.28	7,834.43	5,509.28	7,834.43	7,834.43		
10	Net worth	86,952.34	82,151.77	86,952.34	82,151.77	82,844.18	87,194.04	82,225.90	87,194.04	82,225.90	83,026.29		
11	Total Borrowings	119,326.51	128,658.12	119,326.51	128,658.12	126,504.90	119,326.51	128,658.12	119,326.51	128,658.12	126,504.90		
12	Debt Equity Ratio	1.37	1.57	1.37	1.57	1.53	1.37	1.56	1.37	1.56	1.52		
13	Earnings per equity share from continuing and discontinued operations including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each; Basic and Diluted (in ₹))	4.15	3.72	12.62	11.65	16.21	4.21	3.67	12.69	11.64	16.31		
14	Earnings per equity share from continuing and discontinued operations excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each; Basic and Diluted (in ₹))	3,035.87	4,684.26	3,035.87	4,684.26	4,168.17	3,035.87	4,684.26	3,035.87	4,684.26	4,168.17		
15	Bonds Redemption Reserve	1.71	1.81	1.52	1.97	1.52	1.76	1.82	1.54	1.99	1.54		
16	Debt Service Coverage Ratio	3.84	3.31	3.96	3.97	3.93	4.00	3.34	4.11	4.03	4.02		
17	Interest Service Coverage Ratio												

Notes:

- The above is an extract of the detailed format of Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Financial Results is available on the investors section of our website <https://www.powergrid.in> and under Corporates Section of BSE Limited & National Stock Exchange of India Limited at <https://www.bseindia.com> and <https://www.nseindia.com> respectively.
- Previous periods figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of **POWER GRID CORPORATION OF INDIA LTD.**
G Ravisanakar
 Director (Finance)

Place : Gurugram
 Date : 07 February 2024

POWER GRID CORPORATION OF INDIA LIMITED
 (A Government of India Enterprise)
 Registered Office: B-9, Outer Institutional Area, Katweria Sarai, New Delhi-110 016
 Corporate Office: "Sudamini", Plot No. 2, Sector-29, Gurugram-122001 (Haryana)
 CIN : L48101DL1898CCO00121

A MAHARATNA PSU

SKF India Limited

CIN: L29130PN1961PLC213113
 Regd. Office : Chinchwad, Pune 411033 Maharashtra, India.
 Tel. No. : 91-20 66112500 | E-mail : investors@skf.com | Website : www.skf.com/in
 FY23-24: Quarter - October to December 2023

Revenue	-2.9% QoQ	Revenue	1.4% YoY	PBT	45.2% QoQ	PBT	-1.5% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Particulars	Rs in Millions			
	Quarter Ended December 31, 2023 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Quarter Ended December 31, 2022 (Unaudited)	Year Ended March 31, 2023 (Audited)
Revenue from Operations	10,923.1	11,252.1	10,772.0	43,049.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) #	1,770.3	1,219.6	1,797.1	7,329.3
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) #	1,770.3	1,219.6	1,797.1	7,329.3
Share of Profit/(Loss) of Associate	(0.3)	(2.5)	1.9	0.9
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	1,321.6	899.7	1,166.7	5,248.8
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,263.0	899.7	1,202.6	5,273.8
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -				
1. Basic: (Not to be Annualised)	26.7	18.2	23.6	106.2
2. Diluted: (Not to be Annualised)	26.7	18.2	23.6	106.2

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Particulars	Rs in Millions			
	Quarter Ended December 31, 2023 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Quarter Ended December 31, 2022 (Unaudited)	Year Ended March 31, 2023 (Audited)
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Net Profit / (Loss) for the Period After Tax	1,321.9	902.2	1,164.8	5,247.9
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,263.0	902.2	1,200.7	5,272.9

- The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on February 08, 2024. The above financial results for the quarter and period ended December 31, 2023 have been reviewed by the statutory auditors of the Company.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements, (LODR)) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)
- This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification

Date : February 08, 2024
 Place : Mumbai

SKF India Limited
Manish Bhatnagar
 Managing Director

Keeping the world rotating



From A-Z, you'll find us in almost every industry. From automotive, railways and mining to renewables, metals, and agriculture - where there's rotation, you'll find our solutions.

We develop, design and manufacture bearings, seals and lubrication systems. Together with our customers, we re-imagine innovation for the people and the planet.



UNDISPUTED LEADER ON BUDGET DAY

MARKET SHARE

85.3%

ZEE BUSINESS



CHANNEL	SHARE%
CNBC AWAAZ	9.5%
ET NOW	4.3%
CNBC TV18	0.9%

Source: BARC, HSM North, 22+ Male ABC, 1100-1200hrs, 1st Feb'24

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 Hathway Digital 241 GTPL Mumbai 259 GTPL Delhi 293 UCN 122 Nxt Digital 674 Signet Digital 532
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From A-Z, you'll find us in almost every industry. From automotive, railways and mining to renewables, metals, and agriculture - where there's rotation, you'll find our solutions.

We develop, design and manufacture bearings, seals and lubrication systems. Together with our customers, we re-imagine innovation for the people and the planet.

SKF India Limited



CIN: L29130PN1961PLC213113
 Regd. Office : Chinchwad, Pune 411033 Maharashtra, India.
 Tel. No. : 91-20 66112500 | E-mail : investors@skf.com | Website : www.skf.com/in
 FY23-24: Quarter - October to December 2023

Revenue	-2.9%	Revenue	1.4%	PBT	45.2%	PBT	-1.5%
QoQ		YoY		QoQ		YoY	

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,923.1	11,252.1	10,772.0	43,049.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) #	1,770.3	1,219.6	1,797.1	7,329.3
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) #	1,770.3	1,219.6	1,797.1	7,329.3
Share of Profit/(Loss) of Associate	(0.3)	(2.5)	1.9	0.9
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	1,321.6	899.7	1,166.7	5,248.8
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,263.0	899.7	1,202.6	5,273.8
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,919.4
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations) -				
1. Basic: (Not to be Annualised)	26.7	18.2	23.6	106.2
2. Diluted: (Not to be Annualised)	26.7	18.2	23.6	106.2

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,923.1	11,252.1	10,772.0	43,049.2
Net Profit / (Loss) for the Period Before tax	1,770.3	1,219.6	1,797.1	7,329.3
Net Profit / (Loss) for the Period After Tax	1,321.9	902.2	1,164.8	5,247.9
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,263.3	902.2	1,200.7	5,272.9

- The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on February 08, 2024. The above financial results for the quarter and period ended December 31, 2023 have been reviewed by the statutory auditors of the Company.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)
- This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification

Date : February 08, 2024
Place : Mumbai

SKF India Limited
Manish Bhatnagar
Managing Director

Adani Arm Wins Bid for Lanco Amarkantak

Co sole participant in auction, other applicants stay away

Back On the Grid

Lanco Amarkantak's first phase, which is fully operational, has 2 units of 300 MW each. Second phase, under construction, comprises 2 units of 600 MW each.

₹1,800 Cr Cash in the company on account of operations from first phase

RP admitted ₹14,632 Cr of claims from 17 lenders. Lenders had pegged Adani Power's latest offer as the base price for the auction

Sangita Mehta

Mumbai: Adani Power was declared the winning bidder of Lanco Amarkantak Power, offering ₹4,101 crore at the auction on Wednesday, said people with knowledge of the matter.

The other two applicants in the fray — Reliance Industries and a Power Finance Corporation (PFC)-led consortium — did not participate in the auction process, resulting in Adani being declared winning bidder, the people said.

Lenders had pegged Adani Power's latest offer of ₹4,101 crore as the base price for the auction of the thermal power company. They also stipulated that the counteroffers should be at least ₹50 crore higher than the base bid for the auction.

Adani Power and KPMG-backed resolution professional Saurabh Kumar Tiknani did not respond to ET's request for comments.

Lanco Amarkantak Power was admitted for corporate insolvency proceeding in September 2019 but its resolution got delayed for various reasons. In January 2022, lenders rejected sole offer of ₹3,000 crore from Twin Star Technologies, a company owned by Vedanta promoter Anil Agarwal, on the grounds that it was too low.

Later, when lenders restarted the sale process, Adani, Reliance Industries and the PFC-led consortium showed interest in acquiring the company.

Adani and Reliance did not participate in the auction, citing a violation of the sale process while PFC-led consortium was the sole bidder offering ₹3,000 crore. In January 2023, 85% of lenders by value voted in favour of the PFC-led consortium's plan but the National Company Law Tribunal (NCLT) did not endorse the plan for several months.

Thereafter, Adani Power gave an unreported improved offer of ₹3,650 crore, as reported by ET on November 2, and later, it improved the offer to ₹4,101 crore, as reported by ET on December 13.

Just when lenders were considering Adani's offer, Jindal Power filed a petition with the tribunal seeking approval to participate in the proposed auction of Lanco Amarkantak, and it gave ₹4,203 crore cash offer along with a ₹100 crore bank guarantee, as reported by ET on January 13 and January 17, respectively. Jindal Power's ₹4,203 crore offer is a tad higher than ₹4,101 crore offered by Adani Power a month ago.

NCLT'S ORDERS Gitanjali Gems to be Liquidated

Maulik Vyas

Mumbai: The Mumbai bench of the National Company Law Tribunal (NCLT) has ordered liquidation of fugitive-diamondaire Mehul Choksi-promoted firm Gitanjali Gems.

The tribunal has also appointed Santanu T Ray as the liquidator.

The company was originally admitted under the Corporate Insolvency Resolution Process (CIRP) in October 2018. It has admitted liabilities of over ₹12,558 crore.

"The CoC (committee of creditors) with requisite voting... has approved the liquidation of the

corporate debtor in view of bleak chances of receiving any resolution plan," the division bench of judicial member Kuldip Kumar Kaerer and technical member Anil Raj Chellan said in its order of February 7.

"This tribunal has very limited powers of judicial review in such matters of commercial wisdom."

"This is the second Mehul Choksi-promoted company to be admitted under liquidation. In July 2021, the tribunal had ordered liquidation of Nakshatra World, a subsidiary of Gitanjali Gems.

maulik.vyas@timesgroup.com

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Keeping the world rotating

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Date : February 08, 2024
Place : Mumbai

SKF India Limited
Manish Bhatnagar
Managing Director

