



24th January 2025.

To
The General Manager - Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am,

Sub: Summary of Proceedings of the 30th Annual General Meeting (AGM) held on Friday, 24th January 2025 at 10.00 A.M through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

With reference to the above subject cited, the 30th Annual General Meeting (AGM) of the Members of Ajel Limited (‘the Company’) was held on Friday, 24th January 2025 at 10.00 A.M (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) and ended on 10:25 A.M.

DIRECTORS PRESENT:

- | | |
|--|--------------------------------|
| 1. Mr. Srinivasa Reddy Arikatla | Chairman and Managing Director |
| 2. Mrs. Harshana Antharaji | Whole time Director & CFO |
| 3. Mr. Ashrith Reddy Gireddy | Executive Director |
| 4. Mr Rama Rao Madasu | Independent Director |
| 5. Mrs. Madhavi Latha Pasupuleti | Independent Director |
| 6. Mr Venkata Satyanarayana Reddy Chintakuntla | Independent Director |
| 7. Mr. Seshachary Phaniharam | Independent Director |

IN ATTENDANCE:

- | | |
|------------------------------------|-----------------------------------|
| 1. Mr. K J R Lakshmana Rao | Company Secretary |
| 2. Mr. Balarami Reddy Chintakuntla | Internal Auditor |
| 3. Mr. Rajdeep Gottipalli | Statutory Auditor, |
| 4. Mr. Someshwara Rao Artham | Secretarial Auditor & Scrutinizer |

Mr. Srinivasa Reddy Arikatla chaired the meeting and welcomed the members to the 30th Annual General Meeting of the Company.

Pursuant to Section 103 of the Companies Act, 2013, the requisite quorum being present, the Chairman delivered his speech and informed that the Meeting is being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.



Ajel Limited

Regd. 🏢: 106, Link Plaza Commercial Complex,
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102
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🌐 <http://www.ajel.in> • ✉️ info@ajel.com
CIN: L67120MH1994PLC076637

Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA



The Company has informed that, company had provided the facility to cast their vote electronically, on all resolutions set forth in the Notice. The e-voting was again opened for the Members who were present in the Meeting and who did not cast their vote earlier.

The following items of business, as per the Notice of AGM dated 30th December 2024, were transacted.

1. To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31st, 2024, together with the Reports of the Board of Directors and Auditors thereon;
2. Appointment of Statutory Auditors.
3. To appoint a director in place of Mr. Ashrith Reddy Gireddy (DIN: 09568296), who retires by rotation and being eligible, offers herself for re-appointment.
4. To re-appoint Mr. Rama Rao Madasu (din: 01954086) as an independent director of the company.
5. Re-appointment of Ms. Harshana Antharaji (DIN: 07466984) as Director of the Company.
6. Re-appointment of Ms. Harshana Antharaji (DIN: 07466984) as Whole-Time Director (WTD) and Chief Financial Officer (CFO).
7. Regularization of Mr. Sessa Chary Phaniharam (DIN: 10491671) as an independent director of the company.
8. To increase the Authorised Share Capital of the Company and amend the Capital clause in the Memorandum of Association.
9. Issuance of Equity Shares on Preferential basis upon conversion of outstanding unsecured loan, to the person Belonging to 'Promoter & Promoter Group'.
10. To consider and approve increase in the limit of remuneration of Ms. Harshana Antharaji (Din: 07466984), Whole Time Director and CFO.
11. To consider and approve increase in the limit of remuneration of Mr. Ashrith Reddy Gireddy (Din: 09568296), Executive Director.



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12. To consider and approve increase in the limit of remuneration of Mr. Srinivasa Reddy Arikatla (Din: 01673552), Chairperson and Managing Director

Clarifications were provided for the queries raised by the Speaker Shareholders.

The Company informed the shareholders that Mr. Someshwar Rao Artham, Practicing Company Secretary, Hyderabad, was appointed as the Scrutinizer for conducting for the remote e - voting in a fair and transparent manner and to report on the voting results for the items as per the notice of 30th AGM of the company.

Company thereafter informed the members present at the meeting that the voting results will be declared on receipt of the Scrutinizer's Report and shall be placed the same on the website of the Company and also simultaneously disclosing the same to the Stock Exchange.

The Meeting was concluded by delivering vote of thanks.

Thanking You,

FOR AJEL LIMITED

**SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552**



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