

January 21, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
--	--

Scrip Code: 590057

Symbol: PROSEED

Dear Sir,

Re: Outcome of the Board Meeting

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, January 21, 2021 at 4 P.M. at the registered office of the Company has inter alia;

1. Considered and approved the revision in the terms of remuneration of Mr. Vivek Kumar Ratakonda, Executive Director (DIN: 02090966) w.e.f 1st January, 2021 from Rs. Nil to 3,00,000- 4,00,000/- per month (cost to company), subject to the approval of the Shareholders in the ensuing General Meeting.

The Board Meeting commenced at 4 PM and concluded at 4.40 PM

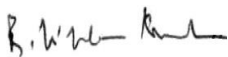
This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the same on record

Thanking you,

For and on behalf of

For Proseed India Limited



Vivek Kumar Ratakonda
Director