



# Active Clothing Co. Limited

To

Date: 30.05.2023

**BSE Limited  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001, India**

**Subject: Audited Standalone financial results for the Quarter ended and year ended 31.03.2023**

**Ref: Scrip Code 541144 (Active Clothing Co Limited)**

Dear Sir,

We wish is to inform you that at the meeting of the Board of Directors held today i.e. Tuesday 30<sup>th</sup> May, 2023, Commenced at 9:30 AM concluded at 10:20 AM, the Board of Directors of the Company has considered and approved the Audited standalone financial results for the Quarter ended and year ended 31.03.2023.

Pursuant to Regulation 33 and other applicable regulations, if any of the securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing:

1. Statement showing the Audited Standalone Financial Results for the Quarter and year ended 31.03.2023.
2. Audited Standalone Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2023.
3. Statement of Cash Flow for the year ended 31<sup>st</sup> March, 2023
4. Auditors Report issued by the statutory Auditors of the Company, M/s Jival Goyal & Co, Chartered Accountants.
5. Declaration as to unmodified option of auditor on the Audited Financial statements & Results.

We request you to take the same on record and oblige.

**Thanking You  
For Active Clothing Co Limited**

Rajesh Kumar  
Mehra

Digitally signed by  
Rajesh Kumar Mehra  
Date: 2023.05.30  
10:36:07 +05'30'

**Managing Director  
Rajesh Kumar Mehra  
DIN: 00026176**

**CIN NO: L51311PB2002PLC033422**

REGISTERED OFFICE:  
Plot No. E-225, Industrial Focal Point, Phase 8 B  
SAS Nagar, Mohali 160059  
Punjab, India. Phone: +91-172-4313300

FACTORY :  
Village Badali Ala Singh, Ghel Link Road  
District Fatehgarh Sahib 140406, Punjab, India  
Phone: +91-1763-506000

**JIWAN GOYAL & CO**  
**CHARTERED ACCOUNTANTS**

H.No: 43, TagoreNagar ,1st Floor, Dr.Mela Ram Road ,  
Near Improvement trust Office,  
Bathinda -151005 Phone: 98145 99305

**Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of Active Clothing Co. Limited**

We have audited the accompanying financial results for the quarter and year ended March 31, 2023(hereinafter referred to as "the Statement") of Active Clothing Co Limited (hereinafter referred to as "theCompany"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, asamended (hereinafter referred to as "the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs.) specified under section 143(10) of the Companies Act, 2013 (.the Act.). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Management's and Board of Directors. Responsibilities for the Standalone Annual Financial**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone



annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors. use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Statement includes the financial results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter..



For Jiwan Goyal & Co.  
Chartered Accountants  
FRN 012874N

*Jiwan Goyal*  
Jiwan Goyal  
Partner

Membership No. 091937

UDIN: 23091937BGSWNS5565

Place: Mohali  
Dated: 30.05.2023

**ACTIVE CLOTHING CO LIMITED**

Registered Office :E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

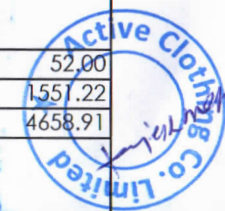
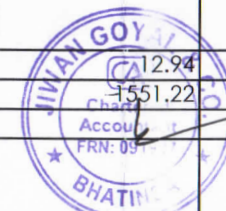
Email: cscso@activesourcing.org, Website: www.activesourcing.org

CIN: L51311PB2002PLC033422, Tel: 0172-4313300

**Statement of Standalone AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023**

(Rs. In Lacs, unless otherwise stated)

Sr.No.	Particulars	For Quarter Ended			For Year Ended	
		For the Quarter ended (31-03-2023)	For the Quarter ended (31-12-2022)	For the Quarter ended (31-03-2022)	For Year ended (31-03-2023)	For the year ended (31-03-2022)
		( Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Income</b>					
1	Revenue from operations	4390.59	4739.72	2623.43	20048.80	11508.06
2	Other Income	(1.27)	23.01	9.35	35.76	35.76
3	<b>Total Income (1+2)</b>	4389.32	4762.73	2632.78	20084.56	11543.82
	<b>Expenses</b>					
4	(a) Cost of Materials consumed	805.83	1377.66	865.94	7053.25	3590.76
	(b) Purchases of stock-in-trade	3416.06	1145.18	1579.80	7413.89	4407.06
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(1038.37)	861.99	(596.14)	(147.13)	236.45
	(d) Employee benefits expense	748.57	729.45	362.80	3410.45	1753.61
	(e) Finance Costs	138.37	223.16	130.14	721.06	555.58
	(f) Depreciation and amortization expense	44.88	104.79	84.92	353.26	339.60
	(g) Other Expenses					
	Sales commission		41.31		162.58	
	Professional Expense				186.60	237.00
	Freights & Cartages		50.69		225.42	87.08
	Others	224.17	125.11	187.00	402.55	265.59
	<b>Total Expenses</b>	4339.51	4659.34	2614.46	19781.93	11472.73
5	<b>Profit /(loss) before Tax (3-4)</b>	49.81	103.39	18.32	302.63	71.09
6	Tax Expense					
	- Current tax expenses/(credit)	10.91	26.88	5.38	76.64	19.10
	- Deferred tax expenses/(credit)					
	- Tax earlier year					
7	<b>Profit/(loss) for the period (5-6)</b>	38.90	76.51	12.94	225.99	52.00
8	<b>Other Comprehensive Income</b>					
	(i) Item that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
9	Total comprehensive income for the period(7+8)	38.90	76.51	12.94	225.99	52.00
10	Paid-up equity share capital (face value of Rs.10/- each)	1551.22	1551.22	1551.22	1551.22	1551.22
11	Other Equity				4883.33	4658.91
12	Earnings/(loss) per share (face value of Rs.10/- each) ( not annualised for the quarters)					
	(a) Basic ( in Rs.)	0.26	0.49	0.08	1.46	0.34
	(b) Diluted ( In Rs.)	0.26	0.49	0.08	1.46	0.34



## ACTIVE CLOTHING CO LIMITED

## BALANCE SHEET AS AT March 31,2023

(All amounts in Lakhs ,unless otherwise stated)

Particulars	As at March 31,2023	As at March 31,2022
<b>ASSETS</b>		
<b>Non Current Assets</b>		
(a) Property , Plant And Equipment	3335.85	3137.28
(b) Right of Use Asset		
(c) Capital Work-in-progress	1195.82	
(d) Intangible assets		
(e) Financial assets		
i) Investments		
ii) Loans		
iii) Other financial assets	57.11	63.48
(f) Other non-current assets	1110.96	26.00
<b>Total Non Current Assets</b>	<b>5699.74</b>	<b>3226.76</b>
<b>Current Assets</b>		
(a) Inventories	6561.45	6202.64
(b) Financial Assets		
i) Investments		
ii) Trade Receivables	4758.36	3901.50
iii) Cash and Cash Equivalents	14.28	426.32
iv) Bank balance other than above		
v) Loans		
vi) Other financial assets		
(c) Other current assets	784.80	800.30
(d) Assets held-for-sale		
<b>Total Current Assets</b>	<b>12118.90</b>	<b>11330.77</b>
<b>TOTAL ASSETS</b>	<b>17818.64</b>	<b>14557.52</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1551.22	1551.22
(b) Other Equity	4883.33	4658.91
<b>Total Equity</b>	<b>6434.55</b>	<b>6210.13</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	2724.19	2097.48
ii) Lease Liability		
iii) Other financial liabilities		
(b) Provisions		
Deferred tax liabilities (net)	(0.47)	(0.61)
(d) Other non-current liabilities	163.50	34.15
<b>Total Non-current liabilities</b>	<b>2887.22</b>	<b>2131.02</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	5174.70	3031.66
ii) Trade payables		
(a) total outstanding dues of micro enterprises and small		
(b) total outstanding dues of trade payable other than micro		
enterprises and small enterprises	2335.01	1990.55
iii) Other financial liabilities		
(b) Other current liabilities	981.24	1194.16
(c) Provisions		
(d) Current tax liabilities (net)	5.93	
<b>Total Current liabilities</b>	<b>8496.87</b>	<b>6216.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17818.64</b>	<b>14557.52</b>



**ACTIVE CLOTHING CO LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**  
**(All amounts in Lakhs ,unless otherwise stated)**

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	302.63	71.09
<b>Adjustments for :</b>		
Finance Costs	721.06	528.06
Fair Valuation gain on investment		
Subsidy from Government		
Interest Income	(4.88)	(21.94)
Dividend on Investments		
Net gain on Sale/ discarding of property, plant and equipment (Profit)/ Loss on Sale of Investments (net)		
Provision no longer required written back (net)		
Assets written off		
Bad debt written off		
Allowances for doubtful trade receivables and advances written back(net)		
Depreciation and amortisation	353.26	339.60
Share Options outstanding account		
Changes in working capital	1372.06	916.80
<b>Adjustments for (Increase)/decrease in operating assets:</b>		
Trade Receivable	(856.86)	(925.40)
Inventories	(358.81)	(9.89)
Capital Advances	(1062.35)	
Other Assets (Current)	15.50	(535.86)
Other Financial Assets (Current)		
Other Financial Assets (Non Current)	(16.25)	1.41
Other Assets (Non Current)		
<b>Adjustments for (increase)/decrease in operating Liabilities</b>		
Trade Payable	344.46	784.36
Provisions ( Non Current)		
Provisions ( Current)		
Others Financial Liabilities (Current )	2143.03	254.74
Others Financial Liabilities ( Non Current )		
Others Liabilities ( Non Current )	129.35	14.15
Others Liabilities ( Current )	(212.92)	563.66
<b>Cash generated from operations</b>	125.15	147.17
Income taxes paid (net of refund received)	72.14	19.11
	53.01	128.06
<b>Net cash generated by operating activities</b>	1425.08	1044.86
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments		
Proceeds from sale of Investments		
Interest Received	4.88	21.94
Payment for purchase of property, plant and equipment capital work in progress and other intangible assets	(551.83) (1195.82)	(69.51)
Bank Balances not considered as cash and cash equivalents		
Proceeds from disposal of property , plant and equipment		
Dividend on subsidiaries, associates and other investments		
<b>Net cash used in investing activities</b>	(1742.77)	(47.57)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from equity share capital /share application		
Proceeds from borrowings (non current )	626.72	(484.59)
Repayment of borrowings (non current )		
Proceeds/Repayment of borrowings (current ) (net)		
Dividends on equity share capital paid		
Finance Costs paid	(721.06)	(528.06)
<b>Net Cash used in financing activities</b>	(94.34)	(1012.65)
<b>Net Increase/ (decrease ) in cash and cash equivalents</b>	(412.03)	(15.35)
Cash and Cash equivalents at the beginning of the year	426.32	441.67
Cash and Cash equivalents at the end of the year	14.28	426.32



Active Clothing Co. Limited  
*Handwritten signature*

The above standalone statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7, "Statement of Cash Flows"

NOTES

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.
- 2 The company is a single segment company engaged in apparel business.
- 3 The figures for the three months ended March 31, 2023 are the balancing figures in respect of full financial year and the year to date upto the nine months ended December 31, 2022 which were subjected to limited review.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2023. The Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the above Financial Results.

Place: Mohali  
Dated : 30.05.2023



For and on behalf of Board or Directors

(Rajesh Kumar Mehra)  
Managing Director  
DIN: 00026176







# Active Clothing Co. Limited

To

Date: 30.05.2023

**BSE Limited**  
**Listing Compliance**  
**P J Towers, Dalal Street,**  
**Mumbai - 400001, India**

**Subject: Declaration regarding Statutory Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended 31.03.2023**

**Ref: Scrip Code 541144 (Active Clothing Co Limited)**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the statutory auditors of the Company i.e M/s Jiwan Goyal & Co., Chartered Accountants (Firm Registration No. 012874N), have issued the Audit Report on Audited Financial statement of the Company for the financial year ended 31<sup>st</sup> March, 2023 with unmodified opinion.

**Thanking You**  
**For Active Clothing Co Limited**

Rajesh  
Kumar  
Mehra

Digitally signed  
by Rajesh Kumar  
Mehra  
Date: 2023.05.30  
10:19:01 +05'30'

**Managing Director**  
**Rajesh Kumar Mehra**  
**DIN: 00026176**

**CIN NO: L51311PB2002PLC033422**

REGISTERED OFFICE:  
Plot No. E-225, Industrial Focal Point, Phase 8 B  
SAS Nagar, Mohali 160059  
Punjab, India. Phone: +91-172-4313300

FACTORY :  
Village Badali Ala Singh, Ghel Link Road  
District Fatehgarh Sahib 140406, Punjab, India  
Phone: +91-1763-506000



# Active Clothing Co. Limited

## Form-A

Pursuant to regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1.	Name of Company	ACTIVE CLOTHING CO LIMITED
	CIN	L51311PB2002PLC033422
	Registered Office	Plot no. E-225, Phase-Viii B, Industrial Area, Focal Point, Mohali
	Factory Works	Badali Ala, Singh, Distt Fatehgarh Sahib
	Annual Financial Statement for the Quarterly and year Ended	31.03.2023
	Type of Audit Observation	unmodified
	Frequency of Observation	--

### For Active Clothing Co Limited

Rajesh Kumar Mehra  
Digitally signed by Rajesh Kumar Mehra  
Date: 2023.05.30 10:24:38 +05'30'

**Rajesh Kumar Mehra**  
**(Managing Director)**  
**DIN: 00026176**

**Date: 30.05.2023**

**Place: Mohali**

**CIN NO: L51311PB2002PLC033422**

REGISTERED OFFICE:  
Plot No. E-225, Industrial Focal Point, Phase 8 B  
SAS Nagar, Mohali 160059  
Punjab, India. Phone: +91-172-4313300

FACTORY :  
Village Badali Ala Singh, Ghel Link Road  
District Fatehgarh Sahib 140406, Punjab, India  
Phone: +91-1763-506000