

Date:-06.06.2019

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

To, The Manager, Listing Department The BSE Ltd. P.J. Towers, Dalal Street Mumbai- MH 400001.

REF: - (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub:-Submission of half yearly disclosure on related party transactions.

Dear Sir,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

Ravi Patidar Company Secretary



Related party disclosure as required by Indian Accounting Standard 24 is as below:

## (i) List of Related parties and relationships

S.No.	Description of relationship & name of related party:		
1.	Enterprise over which Key Management are able to exercise significant influence :		
(i)	Shakti Irrigation India Ltd.		
(ii)	Arsh Industrial Solution Pvt. Ltd.		
(iii)	Shakti Irrigation Pvt. Ltd.		
(iv)	Vintex Tools Pvt. Ltd.		
(v)	SPIL Energy Ltd.		
2.	Key Managerial Personnel :		
(i)	Mr. Dinesh Patidar		
(ii)	Mr. Sunil Patidar		
(iii)	Mr. Ramesh Patidar		
(iv)	Mrs. Indira Patidar		

## (ii) Transaction with related parties:

(Rs. In Lacs)

S. No	Name of Party	Nature of Transaction	For the half ended
			March 31, 2019
1	Shakti Irrigation India Ltd.	Purchase of Components	548.49
		Purchase of Drip Irrigation Pipes	0.18
		Sale of Parts & Pipes	6.48
		Sales of Pumps & Motors & other material	0.39
2	Vintex Tools Pvt. Ltd.	Purchase of Dies & Other material	415.53
		Sale of Assets	0.60
		Sales of Spare parts	2.08
3	Arsh Industrial Solution Pvt. Ltd.	Purchase of Nuts & Bolts	177.68
		Purchase of Solar Structure Accessories	75.80
		Sale of Solar Structure Parts	3.49
		Sales of Asset	5.89
16		Sale of Spare Parts	19.27
4	Shakti Irrigation Pvt. Ltd.	Sales of Pumps, Motors & other material	1.03
		Income from Rent	6.13
		Purchase of Pipes	447.95
5	Dinesh Patidar	Remuneration	137.50
6	Sunil Patidar	Remuneration	6.00
		Other Allowances	0.36
7	Ramesh Patidar	Remuneration	20.00
		Other Allowances	0.41
8.	Mrs. Indira Patidar	Remuneration	12.00

For Shakti Pumps (India) Limited

Ravi Patidar Company Secretary For Shakti Pumps (India) Limited

Officesh Patel Chief Financial Officer

SHAKTI PUMPS (INDIA) LIMITED



## **Related Party Balance:**

(Rs. In Lacs)

S. No	Nature	Name of Party	As At March 31, 2019
1	Trade Receivables	Shakti Irrigation India Ltd.	0.87
2	Trade Payables	Vintex Tools Pvt. Ltd.	282.41
		Shakti Irrigation India Ltd.	112.07
		Shakti Irrigation Private Ltd.	9.25
		Arsh Industrial Solution Pvt. Ltd.	6.63
3	Advance to Vendor	Shakti Irrigation India Ltd.	98.92
4	Creditors for service & others	Mrs. Indira Patidar	1.45

For Shakti Pumps (India) Limited

Ravi Patidar Company Secretary For Shakti Pumps (India) Limited

Diffesh Patel Chief Financial Officer rED