

Date: 27th May, 2019

To
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 540654

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of Board meeting of the Company held today i.e. 27th May, 2019.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., May 27, 2019, at the 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park Navi Mumbai Thane -400710, which commenced at 4:00 p.m. and concluded at 5:45 p.m. inter alia, considered and approved following :

1. Standalone and Consolidated Audited Financial Results for the half year/financial year ended 31st March, 2019, and took on record the Auditor's Report with unmodified opinion(s), given by Statutory Auditor of the Company in this behalf.
2. Appointment of Mr. Amiatabh Sinha as Chief Executive Officer (CEO) of the Company.

In this connection, the copy of the same is enclosed herewith.

Kindly take the same on your records.

FOR GLOBALSPACE TECHNOLOGIES LIMITED



SWATI ARORA
COMPANY SECRETARY & COMPLIANCE OFFICER

Membership No.: A44529
Add: 301, Sairaj Sadan, Plot no. 36,
Sector - 01, Sanpada, Navi Mumbai - 400705

GlobalSpace Technologies Limited			
Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710			
CIN: L64201MH2010PLC211219			
Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in			
Standalone Balance Sheet as at March 31, 2019			
(₹ in lakhs)			
	Particulars	Current Year Ended (March 31, 2019) (Audited)	Previous year ended (March 31, 2018) (Audited)
I.	Equity and Liabilities		
1	Shareholders' Fund		
(a)	Share capital	1,145.66	1,145.66
(b)	Reserves and surplus	2,211.92	2,098.85
	(A)	3,357.58	3,244.51
2	Non-current Liabilities		
(a)	Long - term borrowings	307.02	295.06
(b)	Deferred tax liabilities (Net)	2.82	40.22
(c)	Other Long Term Liabilities	-	-
(d)	Long-term provisions	41.58	37.40
	(B)	351.42	372.68
3	Current Liabilities		
(a)	Short-term borrowings	73.70	186.48
(b)	Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Other current liabilities	165.03	570.44
(d)	Short-term provisions	1.07	2.42
	(C)	394.40	1,137.48
	Total (A+B+C)	4,103.40	4,754.67
II	Assets		
	Non-current Assets		
1 (a)	Fixed Assets		
(i)	Tangible assets	297.80	196.03
(ii)	Intangible assets	777.73	1,114.97
(iii)	Intangible Assets under development	129.21	-
(b)	Non-current Investments	0.90	-
(c)	Deferred Tax Assets (Net)	-	-
(d)	Long - term loans and advances	1,156.43	258.47
	(A)	2,362.08	1,569.46
2	Current Assets		
(a)	Inventories	57.86	112.93
(b)	Trade receivables	1,437.97	1,896.15
(c)	Cash and cash equivalent	42.65	952.33
(d)	Short-term loans and advances	197.88	209.80
(e)	Other Current Assets	4.97	13.99
	(B)	1,741.33	3,185.20
	Total (A+B)	4,103.40	4,754.67



Place: Mumbai
Date: May 27, 2019

FOR TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS
[Signature]
RISHAN P. TOLIA
Proprietor
Membership No. 43637

For and Behalf of the Board of Directors

[Stamp]
Krishna Murari Singh
Managing Director
DIN : 03160366

GlobalSpace Technologies Limited		
Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710		
CIN: L64201MH2010PLC211219		
Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in		
Consolidated Balance Sheet as at March 31, 2019		
(₹ in lakhs)		
	Particulars	Current Year Ended (March 31, 2019)
		(Audited)
I.	Equity and Liabilities	
1	Shareholders' Fund	
(a)	Share capital	1,145.66
(b)	Reserves and surplus	2,211.92
	(A)	3,357.58
2	Non-current Liabilities	
(a)	Long - term borrowings	307.02
(b)	Deferred tax liabilities (Net)	2.82
(c)	Other Long Term Liabilities	0.10
(d)	Long-term provisions	41.58
	(B)	351.52
3	Current Liabilities	
(a)	Short-term borrowings	73.70
(b)	Trade payables	
	(A) total outstanding dues of micro enterprises and small enterprises; and	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	154.60
(c)	Other current liabilities	165.03
(d)	Short-term provisions	1.07
	(C)	394.40
	Total (A+B+C)	4,103.50
II	Assets	
	Non-current Assets	
1 (a)	Fixed Assets	
(i)	Tangible assets	297.80
(ii)	Intangible assets	777.73
(iii)	Intangible Assets under development	129.21
(b)	Non-current Investments	-
(c)	Deferred Tax Assets (Net)	-
(d)	Long - term loans and advances	1,156.43
	(A)	2,361.18
2	Current Assets	
(a)	Inventories	57.86
(b)	Trade receivables	1,437.97
(c)	Cash and cash equivalent	43.65
(d)	Short-term loans and advances	197.88
(e)	Other Current Assets	4.97
	(B)	1,742.33
	Total (A+B)	4,103.50

For and Behalf of the Board of Directors

Krishna Murari Singh
Managing Director
DIN : 03160366



Place: Mumbai
Date: May 27, 2019

For TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS

KRAN P. TOLIA
Proprietor
Membership No. 43637



Globalspace Technologies Limited					
Statement of audited Standalone/ Consolidated financial results for the year ended March 31, 2019					
Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710					
CIN: L64201MH2010PLC211219					
Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in					

Particulars	Six months ended			Year ended	
	March 31, 2019	September 30, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	Audited	Unaudited		Audited	
1. Income from Operations					
(a) Net sales/Income from operations (Net of excise duty)	500.01	1,034.10	2,299.14	1,534.11	2,918.26
(b) Other operating income	-	-	-	-	-
Total income from Operations (net)	500.01	1,034.10	2,299.14	1,534.11	2,918.26
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	(15.58)	204.40	521.00	188.81	655.75
(c) Changes in inventories of stock-in-trade	5.45	49.62	186.25	55.07	321.62
(d) Employee benefits expense	146.44	155.33	150.61	301.78	258.02
(e) Depreciation and amortisation expense	44.68	319.22	119.40	363.90	214.36
(f) Other expenses	213.72	148.30	994.38	362.02	1,056.14
Total expenses	394.71	876.88	1,971.64	1,271.59	2,505.88
3. Profit from operations before other income, finance costs and exceptional items (1-2)	105.30	157.22	327.50	262.53	412.38
4. Other income	11.98	5.11	13.28	17.09	14.33
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)	117.29	162.33	340.78	279.62	426.71
6. Finance costs	44.85	35.16	44.96	80.01	87.84
7. Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	72.44	127.17	295.82	199.61	338.87
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7 + 8)	72.44	127.17	295.82	199.61	338.87
10. Tax expense					
a. Current Tax	(96.65)	(25.43)	(74.17)	(122.09)	(83.94)
b. Deferred Tax	48.15	(10.75)	(26.71)	37.40	(22.80)
c. Tax adjustment of earlier years (net)	-	-	-	-	-
Total Tax Expenses	(48.50)	(36.18)	(100.88)	(84.69)	(106.74)
11. Net profit from ordinary activities after tax (9 + 10)	23.94	90.98	194.94	114.92	232.13
12. Extraordinary items	-	-	-	-	-
13. Net Profit for the period (11 + 12)	23.94	90.98	194.94	114.92	232.13
14. Paid-up equity share capital (Ordinary shares of Rs. 10/- each)	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,211.92	2,098.85
16.i Earnings per share (before extraordinary items)					
(a) Basic	0.21	0.79	1.70	1.00	2.23
(b) Diluted	0.21	0.79	1.70	1.00	2.23
16.ii Earnings per share (after extraordinary items)					
(a) Basic	0.21	0.79	1.70	1.00	2.23
(b) Diluted	0.21	0.79	1.70	1.00	2.23

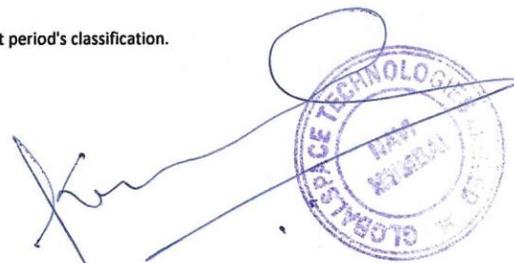
Notes:

- The equity shares of the Company were listed on BSE SME platform of BSE Limited effective August 7, 2017.
- The above financial results as approved by the Audit Committee have been approved by the Board of Directors at their respective meetings held on May 27, 2019. The report of the Statutory Auditor's is unmodified.
- The Company operates in a single segment. Hence, segment reporting is not applicable.
- Figures for the previous period's have been regrouped wherever necessary to conform to the current period's classification.
- IPO proceeds have been spent as per the objects of the issue as follows:-



For TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Kiran P. Tolia
KIRAN P. TOLIA
Proprietor
Membership No. 43637



	As per prospectus	Utilised upto March 31, 2019	Unutilised upto March 31, 2019	upto
Expenditure on research and development	450.79	450.79		-
Advertisement and Sales Promotion	647.48	647.48		-
Fundamental Incremental working capital requirements	506.48	506.48		-
General corporate purposes	362.69	366.08		-3.39
IPO Expenses	35.00	31.61		3.39
	2,002.44	2,002.44	Nil	

6.a. The company during the year ended March 31, 2019 acquired and disposed of its share of contribution in Miljon Medi APP LLP.

b. The Company acquired another subsidiary Makebot Robotic Solutions Private Limited during the year ended March 31, 2019 but the same had not commenced operations.

The accounting treatment for the same is as prescribed in the applicable accounting standard. Accordingly the profit for the year for the standalone and consolidated financial statements are the same.

7. Figures for the previous period's have been regrouped wherever necessary to conform to the current period's classification.

For and Behalf of the Board of Directors

Krishna Murari Singh

Managing Director

DIN : 03160366

Mumbai
May 27, 2019



For TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Kiran P. Tolia
KIRAN P. TOLIA
Proprietor
Membership No. 43637

Tolia & Associates
Chartered Accountants

B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

Auditor's Report on Half Yearly and Financial Year ended March 31, 2019 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

GlobalSpace Technologies Limited

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Tech Private Limited"

We have audited the half yearly financial results of Globalspace Technologies Limited for the half year ended March 31, 2019 and the year to date results for the period from April 1, 2018 to March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared from the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25/ (AS 25- Interim Financial Reporting) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Tolia & Associates
Chartered Accountants

B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For Tolia & Associates
Chartered Accountants

ICAI Firm Registration Number: 111017W



Kiran P. Tolia
Proprietor

Membership Number: 043637

Mumbai, May 27, 2019

Tolia & Associates

Chartered Accountants

B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

Auditor's Report on Consolidated Half Yearly and Financial Year ended March 31, 2019 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Globalspace Technologies Limited

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as " GlobalSpace Tech Private Limited"

1. We have audited the accompanying Statement of Consolidated Financial Results of Globalspace Technologies Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax for the half year ended March 31, 2019 and for the period from April 1, 2018 to March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
4. The Statement includes the results of the following entity : Makebot Robotic Solutions Private Limited.



Tolia & Associates

Chartered Accountants

B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of the matter.
7. We did not audit the interim financial statements of the above subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.0.90 lakhs as at March 31, 2019, total revenues of Rs. Nil and Rs Nil, total net profit after tax of Rs.Nil and Rs. Nil for the for the half year ended March 31, 2019 and for the period from April 1, 2018 to March 31, 2019 respectively, and cash flows (net) of Rs.0.90 lakhs for the period from April 1, 2018 to March 31, 2019, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

For Tolia & Associates
Chartered Accountants

ICAI Firm Registration Number: 111017W



Kiran P. Tolia

Kiran P. Tolia
Proprietor

Membership Number: 043637

Mumbai, May 27, 2019

Date: 27th May, 2019

To
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Subject: Declaration of an Unmodified Opinion as SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016

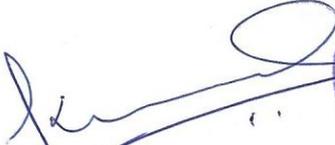
Scrip Code: 540654

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Tolia & Associates, Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion in respect of financial results for the half year and year ended on 31st March, 2019.

For GlobalSpace Technologies Limited




(Krishna Murari Singh)

Managing Director

DIN: 03160366

**Address: : F-702, Plot No. 92-96
Panchvati Plaza CHSL, Sector-5,
Ghansoli, Navi Mumbai 400701**

BRIEF PROFILE OF THE Chief Executive Officer (CEO) of the Company :

Appointment of Mr Amitabh Sinha as Chief Executive Officer (CEO) of the Company:

S.No.	Particulars	Details
1.	Name	Mr. Amitabh Sinha
2.	Experience	29 (Twenty nine) years of experience across various functions of Pharma Industry
3.	Areas of proficiency	He excels in Sales and marketing domain, with key thrust in business management experience predominantly in Pharmaceutical in various Indian and Multi-National Organisations
4.	Association with Company	He is associated with the Company from the past 5 years.

