

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

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September 28, 2020

The Secretary  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

The Secretary  
The Calcutta Stock Exchange  
Ltd.  
7, Lyons Range  
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding Order received from NCLT, Allahabad Bench**

This is in continuation to our letter dated June 20, 2019, informing about the Board's decision to issue 2,40,000, 8.5% Non Convertible Cumulative Redeemable Preference Shares ('NCCRPS') of Rs. 100/- each to existing holders of such Preference Shares, in lieu of the redemption of 1,50,000 12% NCCRPS together with unpaid dividend, subject to necessary approval by the members and National Company Law Tribunal ('NCLT') under Section 55(3) of the Companies Act, 2013 ('the Act').

The Company upon the approval by the Equity Shareholders on September 03, 2019 filed an application under Section 55(3) of the Act, with NCLT, Allahabad Bench on September 05, 2019.

The said Bench reserved the Order on September 22, 2020 followed by its pronouncement on September 24, 2020 whereby it allowed our application under Section 55(3) of the Act, thereby allowing the Company to issue 2,40,000 8.5% NCCRPS in lieu of the redemption of 1,50,000 12% NCCRPS. A copy of the order as available on the NCLT website at the following link:

<https://nclt.gov.in/sites/default/files/September/final-orders-pdf/13%20GANGES%20SECURIE.pdf>

The certified copy of the order is yet to be received. The Company shall take necessary steps pursuant to receipt of certified copy of the order.

The above is for dissemination to all concerned.

Yours faithfully,

**For Ganges Securities Limited**

*Vijaya Agarwala*

Vijaya Agarwala  
Company Secretary  
ACS – 38658



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