

Date: 21.10.2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai – 400 001

Dear Sir(s),

Subject: Submission of Detailed Public Statement (the "DPS") in relation to an Open Offer to the Public Shareholders of AKM Creation Limited (Formerly known as AKM Lace and Embrotex Limited) (the "Target Company") ("Open Offer"/ "Offer").

We, Fast Track Finsec Private Limited (hereinafter refer to as Manager to the Offer), are hereby submitting the Detailed Public Statement made by us on behalf Arhat Touch Private Limited (hereinafter referred to as "Acquirer") to the public shareholders of AKM Creations Limited to acquire from them upto 7,83,166 (Seven Lakh Eighty Three Thousand One Hundred Sixty Six) equity shares of face value INR 10/- (Rupees Ten only) each representing 26% of the equity and voting shares capital of the Company, at a price of 15/- (Rupees Fifteen Only) per fully paid up equity shares of the Target Company, pursuant to and compliance with Regulation 13 read with Regulation 14 of SEBI (SAST) Regulation, 2011.

With respect to the captioned Open Offer, please find enclosed the Detailed Public Statement published on October 21, 2023 in the following newspaper: -

- 1. Business Standard (English Newspaper) having national daily wide circulation in India;
- 2. Business Standard (*Hindi Newspaper*) having national daily wide circulation in India;
- 3. Pratahkal (Regional Newspaper-Mumbai i.e., where stock exchange is situated).

Kindly take the above information on your records.

Yours truly,

For Fast Track Finsec Private Limited Registration Code: INM000012500



Sakshi Director DIN: 09763912

FAST TRACK FINSEC PRIVATE LIMITED

SETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3 AND 4 READ WITH REGULATIONS 13, 14 AND 15(2) AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 7 TO THE PUBLIC SHAREHOLDERS OF

AKM CREATIONS LIMITED

(Formerly Known as AKM Lace and Embrotex Limited)

(Formerly Known as AKM Lace and Embrotex Limited)

CIN: L74110DL2009PLC196375 | Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara Delhi - 110032 E-mail: akmlace@gmail.com | Website: www.akmlace.com

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Address	Shareholding		.olding
Address	PAN	No. of shares held	% of Shares held
3, Dilux Flat, Narayannagar Road, Chandranagar, Paldi, Ahmedabad, Gujrat, India - 380007	BVQPS2058L	44,46,000	98.80%
B-2/65-B, Keshav Puram, North West Delhi, Delhi - 110035	DZOPK2718B	54000	1.20%
Total			
	B-2/65-B, Keshav Puram, North West Delhi, Delhi - 110035	, Dilux Flat, Narayannagar Road, Chandranagar, Paldi, Ahmedabad, Gujrat, India - 380007 BVQPS2058L B-2/65-B, Keshav Puram, North West Delhi, Delhi - 110035 DZOPK2718B	Address PAN No. of shares held NDIux Flat, Narayannagar Road, Chandranagar, Paldi, Ahmedabad, Guyat, India - 380007 BVDFS2058L 44.46,000 B-265-B, Keshar Puram, North West Delhi, Delhi - 110035 DZOPK2718B 54000 Tolal 44.500,000 4500,000

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Particulars	30/09/2023 (Unaudited)	31/03/2023 (Audited)	31/03/2022 (Audited)
Total Revenue	0	16 47 450	11.44.021

Total Revenue	0	16,47,450	11,44,021		
Net Income	(5,88,428.54)	1,43,710	62,076		
EPS (INR)	(0.54)	0.13	0.06		
Net Worth*	1,04,17,357.26	1,10,05,780	1,08,62,076		
* Mr. Narendra Tiwari (M. No. 145536), Partner of M/s. Sumil Narendra & Associates.; Chertered Accountants bearing firm registration number 0148967W having office at 2rd Floor,					
Kahan Commercial, Over Vijay Sales, S.P. Rir	ig Road, Odhav, Ahmedabad - 382415 has cer	tified vide certificate dated October 10, 2023 t	hat the net-worth of Acquirer as on Octobe		
2023 is INR 4 49 00 057 (Rugees Four Crore)	Forty Nine Lakhs and Fifty Seven Only) which	can be used for the acquisition of shares of the	Tamet Company under the Offer		

B. INFORMATION ABOUT THE SELLERS:

Name of the Sellers & PAN	Nature of Entity	Part of Promoter Group	Address	Shareholding	% of Share Capital
Mr. Amar Jitendra Patwa ("Seller 1") PAN: AADPP5942K	Individual	Yes	Flat No. 17, Samarth Niketan CHS, Pestom Sagar Road No5, Chembur West, Mumbai – 400089	2,96,275	9.83%
Mrs. Sangita Amar Patwa ("Seller 2") PAN: AADPP5943J	Individual	Yes	Flat No. 17, Samarth Niketan CHS, Pestom Sagar Road No5, Chembur West, Mumbai – 400089	2,90,225	9.64%
Ms. Shah Shahi Rajan ("Seller 3") PAN: EHGPS3036F	Individual		Flat No. 17, Samarth Niketan CHS, Pestom Sagar Road No5, Chembur West, Mumbai – 400069	2,83,675	9.42%

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Sr. No.	Name of seller	No. of share for sale
1.	Mr. Amar Jitendra Patwa	2,96,275
2.	Mrs. Sangita Amar Patwa	2,90,225
3.	Ms. Shah Shalvi Rajan	2,83,675
	Total	8.70.175

Total [8,70,175]
There is no lieu, encumbrances or lock-in on the shares held by the sellers and these shares will be transferred free from all liens whatsoever, all encumbrances and free from all lock-in

change in the address of the Target Company since incorporation:	
Address	Period
86, Ground Floor, Street No.10, Shankar Nagar, Krishna Nagar, Delhi – 110051	Since Incorporation to 02/09/2013
B-47, Gali No. 2, KH, No. 568, Main Wazirabad Road, Meet Nagar, Delhi - 110094	From 02/09/2013 to 09/06/2017
IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi – 110031	From 09/06/2017 to 22/03/2022

Presently, the Board of Directors of the Target Company comprises of:				
Name DIN		Designation		
Mr. Shalvi Sagar Patwa	08869050	Managing Director		
Mr. Shatrudhan	09486626	Director		
Mr. Farmeen Salim Lala	09505852	Director		

As on the date of DPS, none of the directors were representatives of the Acquirer.
 There are 30,00,000 (Thirty Lakhs) outstanding convention instruments such as warrants/FCOst
 Company (Source: Expressed Statement on the Mach 21, 2023)

Brief audited/unaudited financial data of AKM Cr		er:		(INR In 000
Particulars	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2023 (Audited)	Six Month ended 30.09.2023 (Provisional)
Total Revenue	24569.11	31,160.77	132,278.57	71615.41
Net Income	(270.19)	(4241.02)	2640.25	1322.61
Earnings per share Basic & diluted (in INR)	(0.09) & (0.04)	(1.41) & (0.71)	0.88 & 0.44	0.44 & 0.22

Earnings per Stater Ballist a unusue (1 mm) (2007) (2007)
Net worth shareholders funds 7005150 71810.01 59200.25 99200.25

(Source: The financial information has been extracted from the financial information given by Target Company)

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hereof. The Acquire propose to continue assisting business of the Target Company and may diversify its business activities in future with prior approval of Shareholders. The main purpose of this SHAREHOLDING AND ACQUISITION DETAIL. SHAREHOLDING AND ACQUISITION DETAIL SHAREHOLDING AND ACQUISITION DETAIL SHAREHOLDING AND ACQUISITION DETAIL. SHAREHOLDING AND ACQUISITION DETAIL SHAREHOLDING AN

Details		Acquirer
	No. of Equity Shares	% of the total paid-up equity share capital
Shareholding as on the date of PA	Nil	Nil
Shares acquired between the date of the PA and this DPS	Nil	Nil

Shares agreed to be acquired through SPA	8,70,175	28.89%
Post Offer shareholding (assuming full acceptance, on diluted basis, as on 10th working day after the	16,53,341	54.89%
closure of the tendering period)		

hares of the Target Company are listed on SME platform of BSE Limited (Scrip Code: 540716) and the Scrip of the Company are not suspended from trading on BSE. sed trading Junover in the Equily Shares of the Target Company based on trading volume during the twelve calendar months prior to the month of PA date i.e October 16, 20 022 to Seatember 2023 i.e. as oliven before.

Stock Exchange	Time Period	Total No. of equity shares traded during the twelve calendar months prior to the month of PA date	Total No. of Equity Shares	Annualised Trading Turnover (as % of Total Equity Shares)
BSE	October 2022 to September 2023	2,73,000	30,12,175	9.06
Total		2,73,000	30,12,175	9.06

Sr. No.	Particulars	Price (In INR per Equity Shares)
1.	The highest Negotiated Price per fully paid-up equity share of the Target Company for acquisition under an agreement attracting the obligation to make public announcement of an open offer	12.06/-
2.	The volume weighted average price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the fifty-two weeks immediately preceding the date of the PA	Not Applicable
3.	The highest price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the twenty-six weeks immediately preceding the date of the PA	Not Applicable
4.	The volume-weighted average market price of the Equity Shares for a period of sixty trading days immediately preceding the date of the PA as traded on the BSE, being the stock exchange where the maximum volume of trading in the Equity Shares are recorded jouring such period, provided such Equity Shares are infrequently traded.	
5.	Where the Equity Shares are not frequently traded, the price determined by the Acquirers, PAC and the Manager to the Offer taking into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	12.064*

https://doi.org/10.1006/10.100

1	Date	Amount (in INR)	Mode
	17/10/2023	10,00,000/-	Through Banking Channel
	19/10/2023	20,00,000/-	Through Banking Channel
	Total	30,00,000-	

Eath
Firther on 1810/2023, the Acquirer had processed for pledging of 174,898 (Fifteen Lakhs Seventy Five Thousand Eight Hundred and Minety Stri) Equity shares of a SE. Listed Company namely FI. Eightprises Limited in the favour of Biorger to the Open offer amounting to MR 12,21,719*, (Rippess One core Thirty Two Lakhs Twenty On Listed Company namely FI. Eightprises Limited in the favour of Biorger to the Open offer amounting to MR 12,21,719*, (Rippess One core Thirty Two Lakhs Twenty On Limited and Distant account of Anguirer has opened and mistrational with Control Depositors, the Pledge Request Form was rejected with the reason that "inter DP Prindige are not allower".

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6. In terms of Figuriation 22(2) and the provise to Regulation 22(24) of the Taleover Regulations, subject to the Acquirer depositing in the Offer Excrox Account, cash of an amount equal to Office of the Macrimum Consideration, the Acquirer many, where the expire of 21 days from idea of this DPS, subject to full filtered of conditions as detailed in this CPS, and other excipations.

1. To be best of the isonological characteristics and the PACs, there are no statution yet or other approvale securities of conditions to the date of this DPS, it however.

2. A FLANE Securities of the isonological characteristics of the conditions of the CPS of the other acquirers and the PACs, there are no statution yet of the acquirer securities. The conditions are considered from the CPS of the CPS

Sr. No.	Activity	Schedule (Day & Date)
1	Date of Public Announcement	Monday, October 16, 2023
2	Date of Publishing of the DPS	Saturday, October 21, 2023
3	Date for Filing Draft Letter of Offer with SEBI	Monday, October 30, 2023
4	Last Date of Public Announcement for Competing Offer(s)	Monday, November 06, 2023
5	Last Date for receiving comments from SEBI on the draft Letter of Offer (In the event SEBI has not sort clarification or additional information from the Manager to the Offer)	Tuesday , November 21, 2023
6	Identified Date*	Thursday, November 23, 2023
7	Last Date by which Letter of Offer will be dispatched to the public shareholders whose name appears on the register of members on the identified Date	Friday , December 01, 2023
8	Last Date by which committee of the Independent Directors of the Target Company shall give its recommendation to the Public Shareholders of the Target Company for this Offer	Tuesday , December 05, 2023
9	Last date for upward revision of the Offer Price/ Offer Size	Wednesday, December 06, 2023
10	Date of Publication of Offer opening public announcement in the newspaper in which this DPS has been published	Wednesday December 06,2023
11	Date of commencement of the Tendering Period (Offer Opening Date)	Friday , December 08, 2023
12	Date of closure of the Tendering Period (Offer Closing Date)	Thursday, December 21 2023
13	Last date for issue of post-offer advertisement	Friday December 29, 2023
14	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Tarnet Company	Friday, January 05, 2024

Shareholders of the Target Company

The above timelines are indicative (prepared on the basis of timelines provided under the Takeover Regulations) and are subject to receipt of statutory/regulatory applications.

The season with industry (prepared on the Basis of Simelenes provided under the Nakeover Regulational and are subject to receipt of attitudory/explaintory approvals and may have to be revised and provided under the Nakeover Regulational part of the purpose of determining the names of the Public Shareholders are on such date to whom the Letter of Ofer would be sent. It is clarified that all Public Shareholders are an eligible to participate in the Officer and the Nakeover of the Nakeover of

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All Public Shareshudders who desire to tender their Equity Shares under Four Carlo Four Left Protots, Rean Mage. New Delh-11037

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The Normal processor for tendering the shares in the Offer will be available in the Letter of Offer.

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It is expected by the specific processor of the Normal Control of the State of Offer.

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REGISTRAR TO THE OFFER
SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

On behalf of ARHAT TOUCH PRIVATE LIMITED Sd/-Maulik Rajendrabhai Shah Director DIN: 07578813

Fastrack Finsec
Category-I Merchant Banker

MANAGER TO THE OFFER
FAST TRACK FINSEC PRIVATE LIMITED V-116, 1* Floor, New Dehi Husse, 27, Barakhamba Road, New Dehi – 110001
Telephone: 91-11-43059609, Email: mb@ftfinsec.com
Website: www.ftfinsec.com
Contact Person: Mr. Villas Kumar Verms
SEBI Roa. No: Willondonsessor verms SEBI Reg. No: INM000012500 | CIN: U65191DL2010PTC20038

Skyline Financial Services Pvt. Ltd.

D-153A, 1ª Floor, Okihla Industrial Area Phase-I, New Delhi - 11022 Emisi: [pi@Skylineria.com Velositie: www.sylineria.com Contact Person: Aruj Kumar SEBI Reg. No: INR000003241 | CIN: U74899DL1995PTC071324