

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India © : 0422-2207777 Fax : 0422-2207778

03.02.2021

The Listing Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001.

SCRIP CODE: 532889

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

SYMBOL: KPRMILL

Dear Sir,

Sub: Un- Audited Financial Results for the Quarter ended 31st December, 2020

Ref: Our Notice dated 23.01.2021

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held this day 03.02.2021 have approved the following:

1. Un-audited Financial Results of the Company for the Quarter ended 31st December 2020

I. Standalone

II. Consolidated

2. Declared **Interim Dividend** for FY 2020-21 @ **75 %** (Rs.3.75 per equity share of Rs. 5/- each) and as mentioned in our earlier letter dated 29.01.2021 the **record date** for the same is **11.02.2021**.

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 11.30 A.M and concluded at 02.45 P.M.

Thanking you,

Yours faithfully,

For K.P.R. Mill Limited



P. Kandaswamy
Company Secretary

Encl: As above

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: + 91 44 4608 3100
Fax: + 91 44 4608 3199

Limited review report on unaudited quarterly and year-to-date standalone financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended and year to date results for the period from April 1, 2020 to December 31, 2020 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants

Firm’s Registration No. 101248W/W-100022

SUDHAKAR
KUMAR

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SUDHAKAR KUMAR
Date: 2021.02.03 14:08:12
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K Sudhakar
Partner

Membership No. 214150
UDIN: 21214150AAAAAF6218

Place: Coimbatore
Date : February 3, 2021



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (unaudited)	30.09.2020 (unaudited)	31.12.2019 (unaudited)	31.12.2020 (unaudited)	31.12.2019 (unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	77,176	81,614	66,962	1,98,777	2,09,627	2,80,200
	(ii) Other operating revenue	2,395	2,656	1,660	6,414	8,392	9,607
	(b) Other income	1,069	966	930	2,674	2,912	3,629
	Total income	80,640	85,236	69,552	2,07,865	2,20,931	2,93,436
2	Expenses						
	(a) Cost of materials consumed	42,774	42,275	41,008	92,533	1,32,467	1,69,522
	(b) Purchase of stock-in-trade	-	-	-	-	-	19,718
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	(3,878)	6,706	(2,160)	15,518	(9,049)	(18,370)
	(d) Employee benefits expense	10,905	10,217	10,147	28,547	30,764	38,325
	(e) Finance costs	476	464	923	1,433	2,830	3,541
	(f) Depreciation and amortisation expenses	2,438	2,621	2,489	7,738	7,301	9,891
	(g) Other expenses	9,264	8,048	8,231	23,204	24,165	33,142
	Total Expenses	61,979	70,331	60,638	1,68,973	1,88,478	2,55,769
3	Profit before exceptional items and tax (1-2)	18,661	14,905	8,914	38,892	32,453	37,667
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	18,661	14,905	8,914	38,892	32,453	37,667
6	Tax expenses						
	a) Current tax	5,200	3,996	1,210	10,623	7,511	9,140
	b) Deferred tax	(95)	(126)	(381)	(330)	(486)	(934)
7	Profit for the period (5-6)	13,556	11,035	8,085	28,599	25,428	29,461
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	13,556	11,035	8,085	28,599	25,428	29,461
10	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,441	3,441	3,441	3,441
11	Total Reserves i.e. Other equity						1,47,047
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	19.70	16.04	11.40	41.56	35.31	41.37



Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee on 03.02.2021 and taken on record and approved by the Board of Directors at their meeting held on 03.02.2021. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 4 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.

The Company has considered internal and external information while finalizing various estimates in relation to its standalone financial results captions upto the date of approval of the standalone financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.

- 5 Events after reporting period :
The Board has declared an interim dividend of 75% (₹ 3.75/- per share of the face value of ₹ 5/- each) in its meeting held on 03.02.2021.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
03.02.2021

For K.P.R.MILL LIMITED


P.Nataraj
Managing Director
DIN : 00229137



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

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Limited review report on unaudited quarterly and year-to-date consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended and year to date results for the period from April 1, 2020 to December 31, 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- K.P.R. Sugar Mill Limited;
- Quantum Knits Private Limited;
- Galaxy Knits Limited;
- Jahnvi Motor Private Limited;
- KPR Exports PLC;
- KPR Mill Pte. Ltd; and
- KPR Sugar and Apparels Limited

Limited review report on unaudited quarterly and year-to-date consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results / financial information of seven subsidiaries included in the Statement, whose interim financial results / financial information reflect total revenues (before consolidation adjustments) of Rs. 16,683 lakhs and Rs. 46,167 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 2,052 lakhs and Rs. 4,337 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 2,052 lakhs and Rs. 4,337 lakhs, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, as considered in the unaudited consolidated financial results. These interim financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

SUDHAKAR

KUMAR

K Sudhakar

Partner

Membership No. 214150

UDIN: 21214150AAAAAG3761

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SUDHAKAR KUMAR

Date: 2021.02.03 14:07:05
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Place: Coimbatore

Date : February 3, 2021



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020 (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (unaudited)	30.09.2020 (unaudited)	31.12.2019 (unaudited)	31.12.2020 (unaudited)	31.12.2019 (unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	90,132	90,585	74,822	2,32,891	2,36,044	3,20,576
	(ii) Other operating revenue	2,832	3,607	2,154	8,333	11,830	14,687
	(b) Other income	1,089	959	898	2,703	2,830	3,646
	Total income	94,053	95,151	77,874	2,43,927	2,50,704	3,38,909
2	Expenses						
	(a) Cost of materials consumed	61,179	42,412	47,909	1,11,436	1,38,982	1,87,644
	(b) Purchase of stock-in-trade	1,012	653	1,193	1,855	3,165	23,656
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	(15,586)	13,482	(5,069)	18,544	130	(12,581)
	(d) Employee benefits expense	11,128	10,447	10,393	29,197	31,536	39,440
	(e) Finance costs	752	743	1,170	2,393	3,800	4,965
	(f) Depreciation and amortisation expenses	3,643	3,836	3,406	11,338	10,048	13,709
	(g) Other expenses	10,104	8,255	8,804	24,095	25,611	34,909
	Total Expenses	72,232	79,828	67,806	1,98,858	2,13,272	2,91,742
3	Profit before exceptional items and tax (1-2)	21,821	15,323	10,068	45,069	37,432	47,167
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	21,821	15,323	10,068	45,069	37,432	47,167
6	Tax expenses						
	a) Current tax	6,202	4,130	1,468	12,271	8,799	10,923
	b) Deferred tax	(7)	(61)	(840)	(112)	(944)	(1,424)
7	Profit for the period (5-6)	15,626	11,254	9,440	32,910	29,577	37,668
8	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
9	Minority Interest	-	-	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	15,626	11,254	9,440	32,910	29,577	37,668
11	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total comprehensive income for the period (10+11)	15,626	11,254	9,440	32,910	29,577	37,668
13	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,441	3,441	3,441	3,441
14	Total Reserves i.e. Other equity						1,83,146
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	22.71	16.36	13.31	47.83	41.07	52.90



Notes:

1 UNAUDITED SEGMENT REPORTING FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Nine Months Ended / As at		Year Ended/ As at
		31.12.2020 (unaudited)	30.09.2020 (unaudited)	31.12.2019 (unaudited)	31.12.2020 (unaudited)	31.12.2019 (unaudited)	31.03.2020 (Audited)
1	SEGMENT REVENUE						
	a) Textile	80,494	85,226	67,931	2,08,040	2,20,152	2,92,138
	b) Sugar	10,885	7,614	6,522	29,851	20,927	34,092
	c) Others	1,585	1,352	2,523	3,333	6,795	9,033
	Total	92,964	94,192	76,976	2,41,224	2,47,874	3,35,263
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	92,964	94,192	76,976	2,41,224	2,47,874	3,35,263
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	19,324	15,589	8,792	41,549	36,059	41,930
	b) Sugar	2,047	(597)	1,349	2,920	1,912	6,010
	c) Others	113	115	199	290	431	546
	Total	21,484	15,107	10,340	44,759	38,402	48,486
	Less: Finance costs	752	743	1,170	2,393	3,800	4,965
		20,732	14,364	9,170	42,366	34,602	43,521
	Add: Other income	1,089	959	898	2,703	2,830	3,646
	Total profit before tax	21,821	15,323	10,068	45,069	37,432	47,167
3	Segment Assets						
	a) Textile	2,45,542	2,28,438	2,28,985	2,45,542	2,28,985	2,23,900
	b) Sugar	63,159	45,389	52,622	63,159	52,622	59,002
	c) Others	2,819	2,564	3,428	2,819	3,428	2,663
	d) Unallocated	1,869	1,917	4,036	1,869	4,036	4,153
	Total	3,13,389	2,78,308	2,89,071	3,13,389	2,89,071	2,89,718
4	Segment liabilities						
	a) Textile	66,270	57,005	75,501	66,270	75,501	68,835
	b) Sugar	26,674	16,674	28,052	26,674	28,052	30,604
	c) Others	1,466	1,275	1,678	1,466	1,678	1,471
	d) Unallocated	-	-	2,238	-	2,238	2,221
	Total	94,410	74,954	1,07,469	94,410	1,07,469	1,03,131
5	Capital employed (Segment assets - Segment liabilities)	2,18,979	2,03,354	1,81,602	2,18,979	1,81,602	1,86,587



- 2 The above consolidated financial results have been reviewed by the Audit Committee on 03.02.2021 and taken on record and approved by the Board of Directors at their meeting held on 03.02.2021. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 4 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Sugar and Apparels Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- 5 The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 6 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Group has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.
The Group has considered internal and external information while finalizing various estimates in relation to its consolidated financial results captions upto the date of approval of the consolidated financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Group will continue to closely monitor any material changes to future economic conditions.
- 7 Events after reporting period :
The Board has declared an interim dividend of 75% (₹ 3.75/- per share of the face value of ₹ 5/- each) in its meeting held on 03.02.2021.
- 8 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
03.02.2021

For K.P.R.MILL LIMITED


P. Nataraj
Managing Director
DIN : 00229137

