

Mrugesh Jaykrishna Family Trust -1

(Office Add: "River Ranch", Nr. APS International School, Opp. Mother Dairy, Bhat, Ahmedabad - 382428)

March 27, 2020

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Company Code: 532853
2. To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Company Symbol: ASAHISONG

Sub: Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

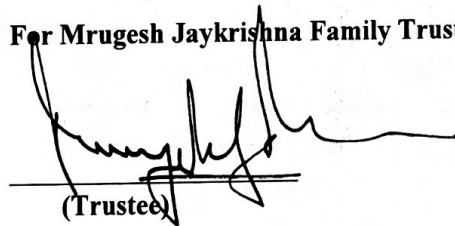
Please find enclosed the disclosure as per regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Mrugesh Jaykrishna Family Trust -1



(Trustee)

Encl: As above

Cc to : Asahi Songwon Colors Limited
"Asahi House", 13, Aaryans Corporate Park, Thaltej-Shilaj Road, Ahmedabad -380059

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Asahi Songwon Colors Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> Mrugesh Jaykrishna Family Trust -1 <u>PACs:</u> Gokul M. Jaykrishna Family Trust Arjun Gokul Jaykrishna		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. Acquirer and PACs belongs to Promoter / Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a. Shares carrying voting rights	81,25,820 [#]	66.21 [#]	66.21 [#]
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	81,25,820[#]	66.21[#]	66.21[#]

Details of acquisition /sale			
a. Shares carrying voting rights acquired/-sold Mrugesh Jaykrishna Family Trust-1 – 6,000 Arjun Gokul Jaykrishna- 19,487	25487 [#]	0.21 [#]	0.21 [#]
b. Voting rights (VR) acquired / sold otherwise than by shares	-	-	-
c. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered / invoked / released by the acquirer.	-	-	-
e. Total (a+b+c+/-d)	25487[#]	0.21[#]	0.21[#]
After the acquisition/sale holding of:			
a. Shares carrying voting rights	81,51,307 [#]	66.42 [#]	66.42 [#]
b. Shares encumbrance with the acquirer	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale.	-	-	-
e. Total (a+b+c+d)	81,51,307[#]	66.42[#]	66.42[#]
6. Mode of acquisition/sale (e.g. Open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition/sale- of shares / date of receipt of intimation of allotment of shares, whichever is applicable.	March 26, 2020		

Mrugesh Jaykrishna Family Trust -1 held 53,73,811 (43.79%) and Gokul M. Jaykrishna Family Trust held 27,52,009 (22.42%) Equity Shares of Asahi Songwon Colors Limited as on March 25, 2020 and the holding of the Acquirer together with the PACs was 81,25,820 (66.21%) Equity Shares of Asahi Songwon Colors Limited as on March 25, 2020. On March 26, 2020, Mrugesh Jaykrishna Family Trust - 1 acquired 6,000 (0.05%) and Mr. Arjun Gokul Jaykrishna acquired 19,487 (0.16%) Equity Shares of Asahi Songwon Colors Limited from open market. Pursuant to the acquisition the holding of the Acquirer together with the PACs stood at 81,51,307 (66.42%) Equity Shares of Asahi Songwon Colors Limited.

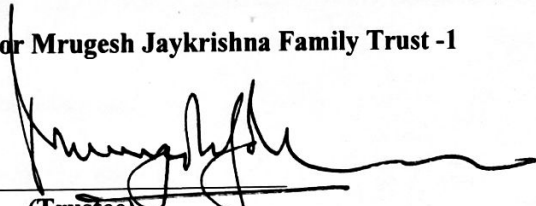
8. Equity share capital/ total voting capital of the TC before the said acquisition/sale	1,22,72,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,27,22,620.
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	1,22,72,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,27,22,620.
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1,22,72,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,27,22,620.

Note:

(* Total share capital/voting capital to be taken as per the latest filing done by company to Stock Exchange under Regulation 31(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier under Clause 35 of the Listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Mrugesh Jaykrishna Family Trust -1


 (Trustee)

Place : Ahmedabad

Date: 27-03-2020.