

HZL/2024-25/SECY/26

May 01, 2024

 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai – 400 001

 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor Plot No., C/I, G Block
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

 Kind Attn: General Manager – Department
 of Corporate Services

 Kind Attn: Head Listing & Corporate
 Communication

Scrip Code: 500188
Trading Symbol: “HINDZINC”

Dear Sir(s),

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Hindustan Zinc Limited (“the Company”):

Annexure A

Sr. No.	Particulars	Details						
a.	Name of the Authority	Office of The Additional Commissioner, Central Excise & CGST Commissionerate, Udaipur						
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company has received 3 Orders from the Office of the Additional Commissioner, Udaipur (“Tax authority”) pertaining to the period April 2018 to March 2019 confirming following demand under the relevant provisions of GST Law:</p> <ul style="list-style-type: none"> a. Penalty of Rs. 71,55,567/- along with Tax demand and applicable Interest pertaining to issue of reversal of ITC in proportion to exempt supplies. b. Penalty of Rs. 11,48,08,800/- along with Tax demand and applicable Interest on account of levy of GST on statutory levies like DMF/NMET contribution made to the state exchequer. c. Penalty of Rs. 1,32,56,092/- along with Tax demand and applicable Interest pertaining to issue of Tax liability mismatch. 						
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other	<table border="1"> <thead> <tr> <th>Order No.</th> <th>Order No.</th> <th>Order No.</th> </tr> </thead> <tbody> <tr> <td>03/GST/UDR/2023-24 dated 29.04.2024 received by the Company on</td> <td>04/GST/UDR/2023-24 dated 29.04.2024 received by the Company on</td> <td>05/GST/UDR/2023-24 dated 29.04.2024 received by the Company on 30.04.2024 at 4:30 PM.</td> </tr> </tbody> </table>	Order No.	Order No.	Order No.	03/GST/UDR/2023-24 dated 29.04.2024 received by the Company on	04/GST/UDR/2023-24 dated 29.04.2024 received by the Company on	05/GST/UDR/2023-24 dated 29.04.2024 received by the Company on 30.04.2024 at 4:30 PM.
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	communication from the authority	30.04.2024 at 4:30 PM.	30.04.2024 at 4:30 PM.	
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.		
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Prior to receipt of such Orders, the Company has filed Writ Petition(s) in Rajasthan High Court challenging the Show Cause Notice(s) ("SCNs") issued by the Tax authority in these matters and Hon'ble High Court was pleased to grant no coercive action enforcing the show cause notice against the Company till the disposal of the Writ Petitions. However, the Tax Authority has issued the above specified Orders confirming the Tax demand along with applicable Interest and Penalty despite the pendency of outcome of Writ Petitions(s) filed by the Company.</p> <p>Company is exploring all suitable options i.e. filing appeal before the Appellate Authority or writ before the hon'ble HC within time-limit prescribed under the GST Law.</p> <p>The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.</p>		

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For Hindustan Zinc Limited

Harsha Kedia

Company Secretary & Compliance Officer