

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Date: 26th April, 2021

Subject : Outcome of 1/2021-202 Board Meeting
Reference : SM – INFOBEAN

Dear Sir/Mam,

With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Limited was held on the Monday, 26th April ,2021 commenced at 09:00 A.M. and concluded at 11.00 A.M. and following business transact at the meeting:-

- Consider and approve the Audited Standalone & Consolidated Financial Results of the company for the fourth quarter and year ended on 31st March, 2021
- Allotment of 89,999 Equity shares to Employees of the Company under the ESOP(Employee Stock Option Plan), 2016
- Approved the Buy Back of fully paid-up equity Shares of the Face Value of Rs. 10/- each. (Refer Annexure A)
- Appointment of M/s M. Maheshwari & Associates as Secretarial Auditor of the company for the financial year 2021-22
- Appointment of M/s Jain Ritesh & Co., Chartered Accountants, as the Internal Auditor of the company for the financial year 2021-22

For InfoBeans Technologies Limited



Surbhi Jain
Company Secretary and Compliance Officer

BASANT JAIN & CO.

CHARTERED ACCOUNTANTS



“PREM VILLA”, 84, Kailash Park
Colony
Near Geeta Bhawan, INDORE (M.P.)
– 452 001
Phone : 2492010, 2499100
Mobile No.94250-53911
[Email :basant@basantjain.co](mailto:basant@basantjain.co)

INDEPENDENT AUDITOR’S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
INFOBEANS TECHNOLOGIES LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **INFOBEANS TECHNOLOGIES LIMITED** (the “Company”) and its subsidiaries (the Company and its subsidiaries together referred to as the “Group”), for the quarter and year ended March 31, 2021 (the “Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the subsidiaries as given in the Annexure to this report;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (“Ind AS”) and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SA”)s specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management’s Responsibilities for the Consolidated Financial Results



This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit



findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Indore

Date: 26th April, 2021



For, Basant Jain & Co.
Chartered Accountants
FRN:-005128C

CA. Basant Jain
Partner

M. No. 073966

UDIN:21073966AAAADP3098

Annexure to Auditor's Report

List of Subsidiaries:

1. InfoBeans Inc, USA
2. InfoBeans Technologies DMCC, Dubai
3. InfoBeans Technologies Europe GmbH, Germany
4. Philosophy Group Inc, USA (Subsidiary of InfoBeans Inc, USA)



INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Consolidated Financial Results for the quarter and year Ended on 31st March 2021 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	4,690.73	4,418.38	4,514.97	18,034.48	15,657.84
II Other Income	390.29	853.52	305.07	1,595.41	810.29
III Total Revenue (I+II)	5,081.02	5,271.90	4,820.04	19,629.88	16,468.13
Expenses					
Employee Benefits Expense	3,149.26	2,979.07	3,018.71	11,705.99	9,979.09
Decrease in Technical Deveopment WIP	-	-	-	-	63.32
Finance Costs	80.27	83.24	142.43	321.72	194.68
Depreciation and Amortization Expenses	488.53	368.75	468.26	1,612.22	960.30
Other Expenses	577.24	394.79	847.07	2,419.05	2,705.94
IV Total Expenses (II)	4,295.29	3,825.85	4,476.48	16,058.98	13,903.32
V Profit before exceptional and extraordinary item and tax(III-IV)	785.73	1,446.05	343.56	3,570.91	2,564.81
VI Exceptional Items	64.47	-	-	64.47	-
VII Profit before extraordinary item and tax(V-VI)	721.26	1,446.05	343.56	3,506.44	2,564.81
VIII Extraordinary Item	-	-	-	-	-
IX Profit Before Tax (VII-VIII)	721.26	1,446.05	343.56	3,506.44	2,564.81
X Tax Expense					
Current Tax	28.69	222.15	150.12	643.08	528.12
Deferred Tax	(304.91)	(152.28)	83.70	(714.45)	67.55
Tax in respect of Earlier Year	(16.51)	-	0.74	(16.51)	(2.17)
MAT Entitlement	11.07	(62.30)	(55.18)	(89.99)	(145.46)
Total Tax Expenses	(281.65)	7.57	179.38	(177.87)	448.03
XI Profit/(Loss) for the period from continuing operations(IX-X)	1,002.91	1,438.48	164.19	3,684.31	2,116.78
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	1,002.91	1,438.48	164.19	3,684.31	2,116.78
Attributable to:					
Shareholders of the Company	1,002.91	1,438.48	164.19	3,684.31	2,116.78
Non Controlling interest	-	-	-	-	-
XVI Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefit liability/assets, net	(2.88)	(7.79)	(35.47)	(23.12)	(31.15)
Income tax relating to items that will not be reclassified to profit or loss	0.62	2.27	10.00	6.73	9.07
XVII Total Other Comprehensive Income	(2.26)	(5.52)	(25.47)	(16.38)	(22.08)
XVIII Total Comprehensive Income for the Year	1,000.65	1,432.96	138.72	3,667.92	2,094.70
Attributable to:					
Shareholders of the Company	1,000.65	1,432.96	138.72	3,667.92	2,094.70
Non Controlling interest	-	-	-	-	-
XIX Earning Per Share					
Paid up equity share capital	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
(Face value: Rs. 10 per share)					
Equity Shares of par value ₹10/- each					
(1) Basic (₹)	4.18	5.99	0.68	15.34	8.81
(2) Diluted (₹)	4.18	5.99	0.68	15.34	8.81
*Earning per share is not annualised for the interim period					

Notes:

- The above results of the group for Year and quarter ended March 31, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th April, 2021.
- These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above consolidated results represent results of InfoBeans Technologies Limited and its subsidiaries InfoBeans INC., InfoBeans Technologies DMCC, InfoBeans Technologies Europe GmbH and further stepdown subsidiary Philosophie Group INC have been prepared in accordance with Ind AS 110 – "Consolidated Financial Statement".
- Technical Development WIP - The group has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
- The Group operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- The details of exceptional items for the current year are as follows:
 - Provision for impairment of intangible assets and goodwill recognized on acquisition of Philosophie Group Inc through its wholly owned subsidiary InfoBeans Inc amounted INR 1029.00
 - Reversal of provision of contingent consideration recognized at the time of PGI acquisition, due to non fulfillment of achievement of certain performance of share purchase agreement dated 24-09-2019 amounted INR 964.53.
- Corresponding figures of the previous periods/year have been regrouped or rearranged wherever considered necessary.
- The above results are available on companies website - <https://www.infobeans.com/investors> and the stock exchange viz. <https://www.nseindia.com>

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited


Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: April 26, 2021

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Consolidated Financial Results for the Quarter and year ended on 31st March 2021 in compliance with Indian Accounting Standards Consolidated Balance Sheet

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,183	1,183
(b) Capital work-in-progress	-	-
(c) Right-of-use assets	3,028	3,217
(d) Goodwill	192	237
(e) Other Intangible assets	3,816	5,483
(f) Financial assets		
i) Investments	6,712	4,935
ii) Other financial assets	256	288
(g) Deferred tax assets (net)	713	-
(h) Income tax assets (net)	37	22
(i) Other non-current assets	18	5
Total non-current assets (1)	15,955	15,371
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
i) Investments	393	676
ii) Trade receivables	3,949	3,367
iii) Cash and cash equivalents	2,270	1,086
iv) Bank balances other than (iii) above	1,335	500
v) Other financial assets	40	101
(c) Other current assets	600	223
Total current assets (2)	8,588	5,953
Total assets (1+2)	24,543	21,323
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,402	2,402
(b) Other equity	15,701	12,042
Total equity (1)	18,103	14,444
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	1	5
ii) Lease liabilities	2,712	2,783
iii) Other financial liability	1,054	2,209
(b) Provisions	650	576
(c) Deferred tax liabilities (net)	-	96
Total non-current liabilities (2)	4,418	5,668
Current Liabilities		
(a) Financial liabilities		
i) Borrowings	551	
ii) Lease liabilities	583	540
iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	265	69
iv) Other financial liabilities	112	280
(b) Current tax liabilities (net)	0	33
(c) Other current liabilities	511	290
Total current liabilities (3)	2,022	1,212
Total equity and liabilities (1+2+3)	24,543	21,323

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Audited Consolidated Financial Results for the Quarter and Year Ended on 31st March 2021 in compliance with Indian Accounting Standards

Cashflow statement

Particulars	For year ended March 31, 2021	For year ended March 31, 2020
Net cash generated from operating activities (A)	3,461	5,987
Net cash used in investing activities (B)	(2,475)	(4,676)
Net cash generated from financing activities (C)	198	(1,194)
Net decrease in cash and cash equivalents (A+B+C)	1,184	117
Cash and cash equivalents at the beginning of the year	1,086	969
Cash and cash equivalents at end of the year	2,270	1,086

BASANT JAIN & CO.
CHARTERED ACCOUNTANTS



“PREM VILLA”, 84, Kailash Park
Colony
Near Geeta Bhawan, INDORE (M.P.)
– 452 001
Phone : 2492010, 2499100
Mobile No.94250-53911
[Email :basant@basantjain.co](mailto:basant@basantjain.co)

INDEPENDENT AUDITOR’S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
INFOBEANS TECHNOLOGIES LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **INFOBEANS TECHNOLOGIES LIMITED**(the “Company”), for the quarter and year ended March 31, 2021 (the “Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (“Ind AS”) and other accounting principles generally accepted in India of the net profit and total comprehensive income and financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SA”)s specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company’s Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules



issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Indore

Date: 26th April, 2021



For, Basant Jain & Co.
Chartered Accountants
FRN:-005128C

CA. Basant Jain
Partner
M. No. 073966
UDIN : 21073966AAAADO1064

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622

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Audited Financial Results for the quarter and Year ended on 31st March 2021 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
(Refer notes below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from Operations	3,152.91	2,999.68	2,784.57	11,833.48	11,039.85
II Other Income	136.41	241.47	300.10	713.14	789.59
III Total Revenue(I+II)	3,289.32	3,241.15	3,084.67	12,546.63	11,829.45
Expenses					
a) Employee Benefits Expense	2,003.05	1,924.84	1,697.87	7,274.20	6,914.31
b) Decrease in Technical Development WIP	-	-	-	-	47.81
c) Finance Costs	22.47	22.98	15.73	76.78	67.98
d) Depreciation and Amortization Expenses	146.04	143.48	153.43	606.29	537.49
e) Other Expenses	269.89	145.39	425.94	879.19	1,333.17
IV Total Expenses	2,441.46	2,236.69	2,292.96	8,836.46	8,900.76
V Profit before exceptional and extraordinary item and tax(III-IV)	847.86	1,004.46	791.71	3,710.16	2,928.68
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	847.86	1,004.46	791.71	3,710.16	2,928.68
VIII Extraordinary Item	-	-	-	-	-
IX Profit Before Tax (VII-VIII)	847.86	1,004.46	791.71	3,710.16	2,928.68
X Tax Expense					
Current Tax	123.30	222.70	139.00	641.00	517.00
Tax in respect of Earlier Year	(16.51)	-	1.56	(16.51)	(3.35)
MAT Entitlement	11.07	(62.30)	(55.18)	(89.99)	(145.46)
Current Tax	117.86	160.40	85.38	534.50	368.19
Deferred Tax	2.30	(112.79)	135.58	(222.49)	148.98
Total Tax Expenses	120.16	47.61	220.96	312.01	517.17
XI Profit/(Loss) for the period from continuing operations(IX-X)	727.70	956.85	570.75	3,398.15	2,411.52
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	727.70	956.85	570.75	3,398.15	2,411.52
XVI Other Comprehensive Income/(Losses)					
<i>Items that will not be reclassified to profit or loss</i>					
Remeasurement of the defined benefit liability/assets, net	0.24	(7.79)	(35.47)	(23.12)	(31.15)
Income tax relating to items that will not be reclassified to profit or loss	(0.07)	2.27	10.00	6.73	9.07
XVII Total Other Comprehensive Income	0.17	(5.52)	(25.47)	(16.38)	(22.08)
XVIII Total Comprehensive Income for the year	727.87	951.33	545.28	3,381.77	2,389.44
XIX Earning Per Share*					
Paid Up Equity Share Capital (Face value : Rs.10 per share)	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
Equity Shares of par value ₹10/- each					
(1) Basic (₹)	3.03	3.98	2.38	14.15	10.04
(2) Diluted (₹)	3.03	3.98	2.38	14.15	10.04
*Earning per share is not annualised for the interim period					

Notes:

- The above results of the Company for the quarter and Year ended March 31, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 26, 2021.
- These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
- The company operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above results are available on companies website - <https://www.infobeans.com/investors> and the stock exchange viz. <https://www.nseindia.com>.

**For and on Behalf of Board of Directors of
InfoBeans Technologies Limited**



Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: April 26, 2021

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Financial Results for the quarter and half year ended on 31st March 2021 in compliance with Indian Accounting Standards
Standalone Balance sheet

(Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,139	1,128
(b) Right-of-use assets	817	577
(c) Other Intangible assets	16	34
(d) Financial assets		
i) Investments	10,599	8,823
ii) Other financial assets	112	102
(e) Deferred tax assets (net)	1,382	1,062
(f) Income tax assets (net)	-	22
(g) Other non-current assets	14	5
Total non-current assets	14,078	11,754
2 Current assets		
(a) Financial assets		
i) Investments	393	676
ii) Trade receivables	3,281	2,721
iii) Cash and cash equivalents	662	104
iv) Bank balances other than (iii) above	1,335	500
v) Other financial assets	195	54
(b) Other current assets	188	142
Total current assets	6,055	4,198
Total assets (1+2)	20,133	15,952
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,402	2,402
(b) Other equity	15,786	12,139
Total equity	18,187	14,540
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	1	5
ii) Lease liabilities	378	365
(b) Provisions	650	576
Total non-current liabilities	1,030	945
Current Liabilities		
(a) Financial liabilities		
i) Lease liabilities	494	237
ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	21	18
iii) Other financial liabilities	40	33
(b) Current tax liabilities (net)	0	33
(c) Other current liabilities	361	145
Total current liabilities	916	466
Total equity and liabilities (1+2)	20,133	15,952

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Audited Financial Results for the Quarter and Year Ended on 31st March 2021 in compliance with Indian Accounting Standards

Standalone Cashflow statement**(Rs. in Lakhs)**

Particulars	For year ended March 31, 2021	For year ended March 31, 2020
A Net cash generated from operating activities	2,942	2,608
B Net cash used in investing activities	(2,573)	(2,225)
C Net cash generated from financing activities	190	(946)
Net decrease in cash and cash equivalents (A+B+C)	558	(563)
Cash and cash equivalents at the beginning of the year	104	667
Cash and cash equivalents at end of the year	662	104