



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2024

31st May, 2024

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Bldg., P.J.Towers, Dalal Street
Fort, MUMBAI - 400 001

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C/1, Block G
Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

SCRIP CODE: 500690

SYMBOL: GSFC

Sub.: Intimation of change in Key Managerial Personnel (KMP)

Ref.: Regulation 30 (3) read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to the above-referred regulation, we hereby notify change in KMP as under:

Sr. no.	Name of KMP	Nature of change
1.	Shri V D Nanavaty	Consequent upon his attaining superannuation, Shri Nanavaty has retired from the office of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the closing of business hours on 31/05/2024.
2.	Shri S.K. Bajpai	Consequent upon superannuation of Shri V D Nanavaty, as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 31/05/2024, Shri S.K. Bajpai shall function as Head of Finance and will be designated as Sr. VP (Finance) and Chief Financial Officer of the Company. His appointment as Chief Finance Officer and Key Managerial Personnel of the Company is subject to approval of the Nomination and Remuneration Committee, Finance-cum-Audit Committee and the Board of Directors.

Details with respect to changes in management under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are mentioned in Annexure I.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

Nidhi Pillai

Company Secretary & Vice President (Legal)

Membership No.: A15142

Encl.: a/a

Annexure I

Details with respect to changes in Key Management Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
Shri V D Nanavaty		
i.	Reason for change viz appointment, resignation, removal, death or otherwise	Retirement
ii.	Date of appointment /cessation (as applicable) and term of appointment	31/05/2024
iii.	Brief Profile (in case of appointment)	Not Applicable
iv.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Shri S.K. Bajpai		
i.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment as Head of Finance and he will be designated as Sr. VP (Finance) and Chief Financial Officer of the Company.
ii.	Date of appointment / cessation (as applicable) and term of appointment	01/06/2024 His appointment as Chief Finance Officer and as Key Managerial Personnel of GSFC is subject to approval of Nomination and Remuneration Committee, Finance-cum-Audit Committee and the Board of Directors.
iii.	Brief Profile (in case of appointment)	Shri S.K. Bajpai is a finance Professional with over 34 years of experience in the fields of Finance, Accounting, Costing, Secretarial & Legal. He holds bachelor's degree in commerce (B. Com) and LLB. He is an Associate Member of the Institute of Cost Accountants of India (ICAI) & the Institute of Company Secretaries of India (ICSI). He has attended Advanced Leadership Programme at Judge Business School, University of Cambridge, United Kingdom (UK). Shri Bajpai joined GSFC in 1991 as a Management Trainee in Finance Department and is currently serving as a Senior Vice President (Finance). He is in charge of various sections of Finance functions of the Company such as Treasury & Insurance, Income Tax, Budgeting, Project Finance and Provident

Sr. No.	Details of events that needs to be provided	Information of such event(s)
		<p>Fund. He is also heading the IT & ITES function of the Company.</p> <p>He is also on the Board of Company's subsidiary - Gujarat Port & Logistics Co. Ltd. as Director and CFO.</p> <p>During his tenure with the Company, he has served as CFO and Company Secretary of GSFC's subsidiary - GSFC Agrotech Limited and also as CFO of GSFC's associate company Gujarat Green Revolution Company Limited. He was also nominated as a member in the Board of Governors of Indian Institute of Information Technology (IIIT), Vadodara for a period of 8 Years (2014-2022).</p>
iv.	Disclosure of relationships between directors (in case of appointment of a director)	Nil