

Godrej Consumer Products Ltd
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CIN: L24246MH2000PLC129806

Date: 22nd September, 2021

BSE Ltd
Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 023.

The National Stock Exchange of India Ltd
Exchange Plaza, 4th Floor,
Bandra - Kurla Complex, Mumbai 400 050.

Dear Sirs,

Sub: Acquisition of balance equity stake in certain subsidiaries

The Exchanges are hereby informed that the Company has increased its stake in certain subsidiaries as detailed below:

- I. 95% to 100% in Godrej West Africa Holdings Ltd., Mauritius and Darling Trading Company Ltd., Mauritius.
- II. 90% to 100% in DGH Phase Two Mauritius, Mauritius.

Details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Yours faithfully
For Godrej Consumer Products Limited

Sameer Shah
Chief Financial Officer



Godrej Consumer Products Limited

Disclosure under Para A of Part A of Schedule III of the Listing Regulations

Sr. No.	Particulars	Description
1	Name of the target entity	<p>1) Godrej West Africa Holdings Ltd. (GWAHL) fully owning Subinite Pty Ltd., South Africa, Weave Mozambique LTDA., Mozambique and Weave IP Holdings Mauritius Ltd., Mauritius.</p> <p>2) Darling Trading Company Ltd. (DTCL), Mauritius fully owning Godrej Consumer Products International FZCO, Dubai.</p> <p>3) DGH PHASE 2 MAURITIUS (DGH II), Mauritius fully owning Style Industries Limited, Kenya.</p>
2	Related party transaction	No
3	Industry to which the entity being acquired belongs	GWAHL, DTCL and DGH II are all investment holding companies.
4	Objectives and effects of acquisition	Increase in stake to 100% in all 3 companies.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	22 September 2021
7	Nature of consideration	Cash
8	Cost of acquisition	USD 6.50 million for acquisition of the additional stake in GWAHL. USD 5.08 million for acquisition of additional stake in DTCL. USD 9.40 million for acquisition of additional stake in DGH II.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Additional 5%, resulting in 100% stake in GWAHL and DTCL. Additional 10%, resulting in 100% stake in DGH II
10	Background of the Target entities	<p>GWAHL is an Investment holding company. It was incorporated on 11th February, 2014 in Mauritius. It holds 100% stake in Subinite Pty Ltd., South Africa, and Weave Mozambique LTDA., Mozambique, both of which are in the ethnic hair care business. GWAHL also holds 100% stake in Weave IP Holdings Mauritius Ltd.</p> <p>Consolidated revenue of GWAHL in the last three years: FY 18-19: USD 76.19 million FY 19-20: USD 86.93 million FY 20-21: USD 93.41 million</p> <p>DTCL is an investment holding company. It was incorporated on 22nd January, 2015 in Mauritius. It holds 100% stake in Godrej Consumer Products International FZCO, Dubai, which is in Hair fibre business.</p>

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		<p>Consolidated Revenue of DTCL in the last three years: FY 18-19: USD 87.91 million FY 19-20: USD 81.16 million FY 20-21: USD 72.10 million</p> <p>DGH II is an investment holding company. It was incorporated on 9th May 2012 in Mauritius. It holds 100% stake in Style Industries Limited, Kenya which is in Hair fibre business.</p> <p>Consolidated Revenue of DGH II in the last three years: FY 18-19: USD 48.17 million FY 19-20: USD 41.92 million FY 20-21: USD 34.87 million</p>
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