

22nd January, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Clarification on news article titled "Bharti infratel & Indus Towers seeks Rs 4,500 crore from Voda Idea as exit penalty".

Ref: "Vodafone Idea Limited" (IDEA / 532822)

We are in receipt of your Email dated 17th January, 2019 seeking clarification / confirmation on a news item appearing in Economic Times on 16 January 2019 with regard to the Bharti Infratel & Indus Towers seeks Rs. 4,500 crore from Voda Idea as exit penalty.

In this regard, we wish to clarify that the prior to the merger of Vodafone Indian entities with the Company, both the Company and Vodafone entities were having tenancies on the same tower of various infrastructure service providers, including Indus Towers Limited and Bharti Infratel Limited. Post the merger, these two tenancies on a single tower have been converted to a single tenancy with a higher loading as per the terms of the Master Service Agreement. Both Bharti Infratel and Indus have raised demands for exit charges on the Company on account of this change and for which the company is in negotiation with them.

We wish to highlight that the amount of Rs. 4,500 crore mentioned in the news item is not correct.

The Company will make necessary disclosure, if required, at the appropriate time under relevant provision of Listing Obligations and Disclosure Requirements.

The above is for your information and dissemination.

Thanking you,

Yours truly,
For **Idea Cellular Limited**



Pankaj Kapdeo
Company Secretary