

# VITESSE AGRO LIMITED

CIN: L01200GJ1980PLC093159

Registered Office address: 4th Floor, Agrawal Complex Near CG Road, Ahmedabad Ahmedabad, Gujarat – 380009, India

Corporate Office address: A-105, 3rd Floor, Sector-63, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301, India,

Tel. No.: 079-40093436, Website: www.vitesseagro.in, E-mail: organicipo@gmail.com

**Date: 13.02.2023**

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
28<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Calcutta Stock Exchange Limited Corporate  
Relationship Dept., 7, Lyons Range, Kolkata  
700001

Company Symbol: VITESSE  
Scrip Code: 540823

CSE Scrip Code: 15087

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February, 2023 have approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2022.

We enclose herewith a copy of the said Standalone Unaudited financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully

For and on behalf of  
Vitesse Agro Limited

Roop Kishore Gola  
(Director)  
DIN: 02456413

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off:- 4th Floor, Agrawal Complex, Near CG Road, Ahemdabad, Gujarat- 380009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED ON DECEMBER 31, 2022

(Rs. In lacs except Per share data)

Sl. No	Particulars	Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter ended December 31, 2021	Nine Months ended December 31, 2022 (Year to date for Current Period)	Nine Months ended December 31, 2021	Year to date figures for the March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operation</b>						
	(a) Revenue From Operation	447.17	400.02	484.39	1,327.32	1,347.30	1,882.08
	(b) Other Income	-	-	-	-	1.67	1.67
	<b>Total Revenue (Net)</b>	<b>447.17</b>	<b>400.02</b>	<b>484.39</b>	<b>1,327.32</b>	<b>1,348.97</b>	<b>1,883.75</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchase of Stock in Trade	422.51	371.87	419.91	1,239.71	1,186.73	1,692.89
	(b) Change in Inventory	-0.63	0.99	0.31	7.97	-0.49	-1.79
	(c) Employee Benefit Expense	9.00	10.37	11.17	31.24	27.41	32.55
	(d) Finance Cost	-	-	-	-	-	-
	(e) Depreciation And Ammortisation Expenses	5.16	5.16	4.52	15.47	13.16	17.21
	(f) Other Expenses	9.92	10.68	9.55	30.23	32.46	53.73
	<b>Total Expenses</b>	<b>445.96</b>	<b>399.07</b>	<b>445.46</b>	<b>1,324.62</b>	<b>1,259.27</b>	<b>1,794.59</b>
<b>3</b>	<b>Profit/(Loss) before Exeptional &amp; Extraordinary Items &amp; tax (1-2)</b>	<b>1.21</b>	<b>0.95</b>	<b>38.93</b>	<b>2.70</b>	<b>89.70</b>	<b>89.16</b>
4	Exceptional Item	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary Items &amp; tax (3-4)</b>	<b>1.21</b>	<b>0.95</b>	<b>38.93</b>	<b>2.70</b>	<b>89.70</b>	<b>89.16</b>
6	Extraordinary Items	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before tax (5-6)</b>	<b>1.21</b>	<b>0.95</b>	<b>38.93</b>	<b>2.70</b>	<b>89.70</b>	<b>89.16</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	0.31	0.25	9.50	0.70	23.32	23.18
	(b) Deferred Tax	-	-	-	-	-	15.29
	<b>Total Tax Expense</b>	<b>0.31</b>	<b>0.25</b>	<b>9.50</b>	<b>0.70</b>	<b>23.32</b>	<b>38.47</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>0.90</b>	<b>0.70</b>	<b>29.43</b>	<b>2.00</b>	<b>66.38</b>	<b>50.69</b>
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit/(loss) of associate & joint venture accounted for using equity method	-	-	-	-	-	-
<b>14</b>	<b>Net Profit/(Loss) for the period (12+13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Other Comprehensive Income, Net of Income Tax</b>						
	(A)(1) Amount of Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B)(1) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, Net of Income Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive Income for the period</b>	<b>0.90</b>	<b>0.70</b>	<b>29.43</b>	<b>2.00</b>	<b>66.38</b>	<b>50.69</b>
<b>17</b>	<b>Detail of equity share capital</b>						
	Paid up Equity share capital	451.85	451.85	451.85	451.85	451.85	451.85
	Face Value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Detail of debt Security</b>						
	Paid up Debt capital	-	-	-	-	-	-
	Face Value of Debt Security	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserve as per balance sheet of previous accounting year</b>						
		-	-	-	-	-	-
<b>20</b>	<b>Debenture Redemption Reserve</b>						
		-	-	-	-	-	-
<b>21</b>	<b>Earning Per Share</b>						
(i)	<b>Earning Per Share for continuing operation</b>						

	Basic Earning /(loss) Per Share from continuing operation	0.02	0.02	0.65	0.04	1.47	1.12
	Diluted Earning /(loss) Per Share from continuing operation	-	-	-	-	-	-
<b>(ii)</b>	<b>Earning Per Share for discontinuing operation</b>						
	Basic Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-
	Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-
<b>(iii)</b>	<b>Earning Per Equity Share</b>						
	Basic Earning /(loss) Per Share from continuing/discontinuing operation	0.02	0.02	0.65	0.04	1.47	1.12
	Diluted Earning /(loss) Per Share from continuing/discontinuing operation	-	-	-	-	-	-

**Note:**

- 1 The above result have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13th, February, 2023 and subject to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.
- 2 These financial results are available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com))
- 3 The Company has adopted accounting standards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.
- 4 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.
- 5 Deferred Tax not calculated for this quarter and will be calculated annually.
- 6 The above Un-Audited financial statement includes revenue/Expenses from Two Branches which is reviewed by their branch auditors.

**For and on behalf of BOD of Vitesse Agro Limited**

Date :- 13-02-2023  
Place :- Noida

**Roop Kishore Gola**  
(Director)  
DIN:- 02456413

**VITESSE AGRO LIMITED**

CIN L01200GJ1980PLC093159

Reg off:- 4th Floor, Agrawal Complex, Near CG Road, Ahemdabad, Gujarat- 380009

**UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2022**

(Rs. In lacs)

	Particulars	Un-Audited as at 31.12.2022	Audited as at 31.03.2022
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipments	277.20	279.32
	b) Capital Work-in-progress	-	-
	c) Investment in Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	424.83	424.83
	h) Financial Assets		
	(i) Investments	109.35	109.35
	(ii) Trade Receivables	-	-
	(iii) Loans	6.00	6.00
	(iv) Others (Security Deposit)	0.24	0.24
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	<b>Total (A)</b>	<b>817.62</b>	<b>819.74</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	12.73	20.71
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	618.25	1,044.49
	(iii) Cash and Cash Equivalentents	135.67	220.51
	(iv) Bank balances other than (iii) above	1.26	0.32
	(v) Loans	469.89	387.27
	(vi) Other( Misc Exp.)	18.04	24.05
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	6.96	4.05
	<b>Total (B)</b>	<b>1,262.80</b>	<b>1,701.40</b>
	<b>Total Assets(A+B)</b>	<b>2,080.42</b>	<b>2,521.14</b>
<b>2</b>	<b>Equity and Liabilities</b>		
<b>A</b>	<b>Equity</b>		
	a) Equity Share Capital	477.85	477.85
	b) Instruments entirely equity in nature		-
	c) Other Equity	324.60	323.64
	<b>Total (A)</b>	<b>802.45</b>	<b>801.49</b>
<b>B</b>	<b>Liabilities</b>		
<b>B1</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables		-

	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)	33.31	33.31
	d) Other non-current liabilities		-
	<b>Total (B1)</b>	<b>33.31</b>	<b>33.31</b>
<b>B2</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	741.43	849.87
	(ii) Trade Payables	391.75	729.71
	(iii) Other Financial Liabilities	-	-
	b) Provision	15.93	12.93
	c) Current Tax liabilities	93.11	91.39
	d) Other Current Liabilities	2.44	2.44
	<b>Total (B2)</b>	<b>1,244.66</b>	<b>1,686.34</b>
	<b>Total Equity and Liabilities(A+B1+B2)</b>	<b>2,080.42</b>	<b>2,521.14</b>
		-	-

Note:- (1) The Previous period figures have been regrouped wherever necessary.

(2) The above Un- audited financial statement includes Assets/Liabilities from Two Branches which is reviewed by their branch auditors.

For VITESSE AGRO LIMITED

Roop Kishore Gola  
(Director)

Place:- Noida

Date:- 13th, FEB. 2023

DIN:- 02456413

**VITESSE AGRO LIMITED**  
(Formerly known as Equinox Company Limited)  
**CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31st, DECEMBER 2022**

₹ In Lakh

Particulars	Nine Months ended 31st, December 2022		Year ended 31st, March 2022	
	Un-Audited		Audited	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		2.70		89.16
<b>Adjustment for:-</b>				
Depreciation	15.47		17.21	
Provision Reversal	-	15.47	-	17.21
<b>Operating Profit before Working Capital change</b>		<b>18.17</b>		<b>106.37</b>
<b>Adjustment for:-</b>				
Decrease/(Increase) in Receivable	426.23		-468.98	
Decrease/(Increase) in Inventories	7.98		-1.80	
Decrease/(Increase) in Short Term Loans & Advances	-82.62		-11.56	
Decrease/(Increase) in Other Financial Assets	6.00		8.02	
Decrease/(Increase) in Other Current Assets	-2.91		-0.21	
Increase/(Decrease) in Payable	-337.96		355.50	
Increase/(Decrease) in Borrowing	-108.44		6.07	
Increase/(Decrease) in Current Liabilities	-		-9.17	
Increase/(Decrease) in Provision	3.00	-88.72	4.14	-117.99
<b>Cash Generated From Operations</b>		<b>-70.55</b>		<b>-11.62</b>
Income Tax		-		-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>-70.55</b>		<b>-11.62</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Fixed Assets (Purchases)/Sale	-13.35		-5.68	
Non Current Investment	-		-	
Loans & Advances	-		-	
Other Financial Non Current Assets	-		-	
Interest Received	-	-13.35	-	-5.68
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>-13.35</b>		<b>-5.68</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share Application Money	-		-	
Increase in Capital	-		-	
Increase in Security Premium	-		-	
Long Term Borrowing			-	
Interest Paid			-	
Long Term Loans & Advances		-	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		<b>-</b>		<b>-</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		-83.90		-17.30
Cash and Cash Equivalents---Opening Balance		220.83		238.13
<b>Cash and Cash Equivalents---Closing Balance</b>		<b>136.93</b>		<b>220.83</b>

**Note:- Previous Year's figures have been regrouped/rearranged wherever considered necessary.**

For and on behalf of BOD of Vitesse Agro Limited

Date:- 13.02.2023

Place:- Noida

**Roop Kishore Gola**  
(Director)

DIN:- 02456413



Telefax : 0120-4274412

Mobile : 09811778822

09717595631

# Saroj Kumar Jha & Associates

## CHARTERED ACCOUNTANTS

### Limited Review Report

Review Report to Vitesse Agro Limited  
(Formally Known as Equinox Company Limited )  
(CIN No L01200GJ1980PLC093159)

We have reviewed the accompanying statement of unaudited financial statement results of **Vitesse Agro Limited (Formally Known as Equinox Company Limited )** for the Nine Months ended 31<sup>st</sup>, December, 2022 which are included in the accompanying "statement of unaudited financial results for the Nine Months ended 31<sup>st</sup>, December, 2022" together with relevant notes thereon. The statement has been prepared by the company pursuant to regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016, which has been initialled by us for identification purpose. The statement is the responsibility of the company's management & has been approved by board of directors. Further the management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed u/s 133 of the Companies Act 2013 & other recognised accounting practices & policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquiry of company personnel & analytical procedures applied to financial data & thus provide less assurance than audit. We have not performed an audit & accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed in information required to disclose in terms of regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements/ information of the Two branches (U.P. & Mumbai) included in the standalone financial statements of the Company, whose financial statements/financial information reflect total assets of Rs. 151.50 and 330.12 Lakhs respectively as at 31<sup>st</sup>, December 2022, and the total revenue of Rs. 0.00 and 0.00 Lakhs respectively for the Nine Months ended on that date, as considered in the standalone financial statements/information of these branches have been reviewed by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branch is based solely on the report of such branch auditor. Our opinion is not modified in respect of these matters.

For Saroj Kumar Jha & Associates  
Chartered Accountants

FRN D16303N



CA Saroj Kumar Jha  
(Partner)

M.No. 097048

UDIN:- 23097048BGSQRJ9921

Date:- 13<sup>th</sup> February, 2023

Place:- Noida