


INDIAN BRIGHT STEEL CO LTD

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road,
Tardeo, Mumbai – 400034.

 +91-98111 57570 / 90332 26077

 indianbrightsteelco@gmail.com
info@azadcoaches.com

 www.indianbrightsteel.com

Date: - 14th May, 2024

To,
Department of Corporate Service
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai -400 001.

Dear Sir,

Subject: Outcome of the Extra-Ordinary General Meeting of the Company held on Tuesday, 14th May, 2024 at 12.30 P.M.

BSE: Scrip Code: 504731

Dear Sir,

The Extra Ordinary General Meeting (EOGM) of **Indian Bright Steel Co. Limited** was held on Tuesday, 14th May, 2024 at 12.30 P.M. at The Kanara Saraswat Association, 7, Chikalwadi Rd, Talmakiwadi Co-operative Housing Society, Chikalwadi, Tardeo, Mumbai, Maharashtra 400007.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceeding of the Extra Ordinary General Meeting is enclosed herewith for your record and dissemination.

This is for your information and record.

Yours faithfully,


For Indian Bright Steel Co. Limited

Vedant Bhatt
Company Secretary & Compliance Officer

Encl: As Above

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PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF INDIAN BRIGHT STEEL CO. LIMITED HELD ON TUESDAY, 14TH MAY, 2024 AT 12.30 P.M. AT THE KANARA SARASWAT ASSOCIATION, 7, CHIKHALWADI RD, TALMAKIWADI CO-OPERATIVE HOUSING SOCIETY, CHIKALWADI, TARDEO, MUMBAI, MAHARASHTRA 400007.

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Present: Mr. Bupinder Singh Chadha - Managing Director
Mr. Charnjit Singh Chadha - Director
Mr. Ramesh Chandra Pareek - Independent Director
Mr. Nitin Sarfare - Independent Director
Mr. Vedant Bhatt - Company Secretary

24 Shareholders were present at the meeting either in person or through Authorised Signatories or Proxies.

Mr. Bupinder Singh Chadha, Chaired the Meeting.

After ascertaining the quorum, the Chairman called the Meeting to order.

The Company Secretary introduced the Members of the Board who were present on the dais. The Chairman thereafter presided over the meeting and conducted the proceedings as per the agenda circulated with the Notice of the Meeting.

With the permission of the members, the Chairman declared that the Notice convening the Meeting, having been circulated to the members to be taken as read.

The Chairman then declared that in compliance with the requirements of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 including the Rules made there under, remote electronic voting facility was provided from 11th May, 2024 to 13th May, 2024 for members to cast their votes.

Mrs. Janki Brahmhatt, Practicing Company Secretary was appointed as the Scrutinizer for the remote e-voting process. He then explained that for those who have not participated in the electronic voting and are present here, a Poll will be conducted together, after all items have been transacted and members can cast their votes for the resolutions as set out in the Notice for the Meeting.

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The following resolutions set out in the Notice convening the **Extra Ordinary General Meeting** were proposed and seconded by Members:

Item No.	Resolutions
1	Regularisation of Additional Director, Mr. Bupinder Singh Chadha by appointing him as Managing Director of the Company.
2	Regularisation of Additional Director, Mr. Charnjit Singh Chadha by appointing him as Executive Director of the Company
3	Regularization of Additional Director, Mrs. Sheetal Bhavin Nagda by Appointing her as an Independent Director of the Company.
4	Regularization of Additional Director, Mr. Ramesh Chandra Pareek by appointing him as an Independent Director of the Company.
5	Regularization of Additional Director, Mr. Nitin Atmaram Sarfare by appointing him as an Independent Director of the Company.
6	Increase in the limit of Investment by Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs) And Non-Resident Indians (NRIs) in the Company's Equity Share Capital.
7	Adoption of Memorandum of Association of the Company as per Companies Act, 2013
8	Adoption of new set of Articles of Association of the Company
9	Change in Company's Name
10	Authorization for Borrowing Money in Excess of Limit
11	Creation of Charges, Mortgages, Hypothecation on the Immovable and Movable Properties of the Company.
12	Approval of material related party transactions of the Company with Azad Coach Builders Pvt Ltd.
13	To approve transactions under Section 185 of the Companies Act, 2013

He then requested the Shareholders to raise queries if any at the meeting. The queries were suitably replied by the Chairman.

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The Chairman then requested that those who have not participated in the remote electronic voting and are present at the meeting to fill up the Ballot papers provided to them for casting their votes and deposit them in the Ballot box.

The members voted on the above resolutions and deposited poll papers in the Ballot Box.

He then declared that the results of the poll including the e-voting results shall be announced within two working days. The result will be displayed on the website of the Company and communicated to Stock Exchanges where the shares of the company are listed.

The Chairman also urged the shareholders to cast their vote as a responsible citizen of India in the on-going general election of India.

The meeting concluded with a vote of thanks to the chair and to all the Stakeholders.

Note: This is not the minutes of the Extra Ordinary General Meeting of the company.

For Indian Bright Steel Co. Limited

Vedant Bhatt
Company Secretary & Compliance Officer