

October 01, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir/ Madam,

**Sub: Declaration of Voting Results of 10<sup>th</sup> Annual General Meeting (“AGM”) in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith details of voting results inclusive of remote e-voting and e-voting during AGM of the Company held on Wednesday, September 30, 2020 through Video Conferencing (VC) / Other Audio Video Means (OAVM).

We are also enclosing the report of the Scrutinizer on remote e-voting and e-voting during the AGM. The above are also being uploaded on the Company’s website [www.ia.000](http://www.ia.000) and on the website of Link Intime India Private Limited, <https://instavote.linkintime.co.in>.

This is for your kind information please. Request to take the same on your records.

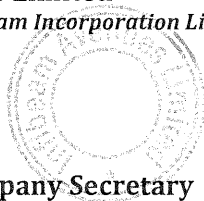
Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**  
(Formerly known as Infibeam Incorporation Limited)



**Shyamal Trivedi**  
Vice President & Company Secretary



Encl: As above

**INFIBEAM AVENUES LIMITED**

(Formerly known as Infibeam Incorporation Limited)

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

**Tel:** +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** [ir@ia.000](mailto:ir@ia.000) | **Website:** [www.ia.000](http://www.ia.000)

**Details of Voting Results - 10<sup>th</sup> Annual General Meeting**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of AGM	Wednesday, September 30, 2020
2.	Total no. of Shareholders as on record (As on cut- off date i.e. September 23, 2020)	43,372
3.	No. of Shareholders present in the meeting person or through proxy:  i. Promoters and Promoter Group  ii. Public	N.A.
4.	No. of Shareholders attend the meeting through Video Conferencing:  i. Promoters and Promoter Group  ii. Public	08  47



**INFIBEAM AVENUES LIMITED**

*(Formerly known as Infibeam Incorporation Limited)*

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

**Tel:** +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** [ir@ia.ooo](mailto:ir@ia.ooo) | **Website:** [www.ia.ooo](http://www.ia.ooo)

## Infibeam Avenues Limited

Resolution Required : (Ordinary)		1 - To receive, consider and adopt a) The audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon and; b) The audited consolidated financial statements of the Company for the Financial Year ended March 31, 2020, together with the report of Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	21,49,24,909	21,23,00,157	98.78	21,23,00,157	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>21,23,00,157</b>	<b>98.78</b>	<b>21,23,00,157</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	4,69,19,067	1,12,72,588	24.03	1,12,72,588	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,12,72,588</b>	<b>24.03</b>	<b>1,12,72,588</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	40,28,76,284	22,30,45,992	55.36	22,30,45,992	0	100.00	0.00
	E-Voting at AGM		23,800	0.01	23,800	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>22,30,69,792</b>	<b>55.37</b>	<b>22,30,69,792</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>66,47,20,260</b>	<b>44,66,42,537</b>	<b>67.19</b>	<b>44,66,42,537</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

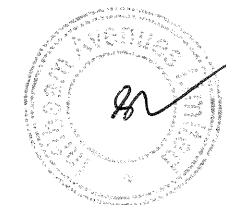
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	42,000



## Infibeam Avenues Limited

Resolution Required : (Ordinary)			2 - Re-Appointment of Mr. Vishwas Patel (DIN: 00934823), liable to retire by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} * 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} * 100$	$[7]=\frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E-Voting	21,49,24,909	21,23,00,157	98.78	21,23,00,157	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>21,23,00,157</b>	<b>98.78</b>	<b>21,23,00,157</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	4,69,19,067	1,13,15,603	24.12	0	1,13,15,603	0.00	100.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,13,15,603</b>	<b>24.12</b>	<b>0</b>	<b>1,13,15,603</b>	<b>0.00</b>	<b>100.00</b>
Public Non Institutions	E-Voting	40,28,76,284	22,30,45,992	55.36	22,30,45,963	29	100.00	0.00
	E-Voting at AGM		23,800	0.01	23,800	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>22,30,69,792</b>	<b>55.37</b>	<b>22,30,69,763</b>	<b>29</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>66,47,20,260</b>	<b>44,66,85,552</b>	<b>67.20</b>	<b>43,53,69,920</b>	<b>1,13,15,632</b>	<b>97.47</b>	<b>2.53</b>

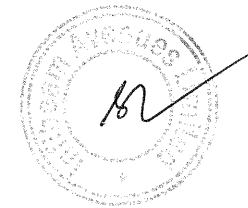
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	-
Public - Non Insitutions	42000



## Infibeam Avenues Limited

Resolution Required : (Special)			3 - Approval pursuant to Section 185 of the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	21,49,24,909	21,23,00,157	98.78	21,23,00,157	0	100.00	0.00
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>21,23,00,157</b>	<b>98.78</b>	<b>21,23,00,157</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	4,69,19,067	1,13,15,603	24.12	30,25,995	82,89,608	26.74	73.26
	E-Voting at AGM		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,13,15,603</b>	<b>24.12</b>	<b>30,25,995</b>	<b>82,89,608</b>	<b>26.74</b>	<b>73.26</b>
Public Non Institutions	E-Voting	40,28,76,284	22,30,45,992	55.36	22,30,45,964	28	100.00	0.00
	E-Voting at AGM		23,800	0.01	23,800	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>22,30,69,792</b>	<b>55.37</b>	<b>22,30,69,764</b>	<b>28</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>66,47,20,260</b>	<b>44,66,85,552</b>	<b>67.20</b>	<b>43,83,95,916</b>	<b>82,89,636</b>	<b>98.14</b>	<b>1.86</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	-
Public - Non Insitutions	42000



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**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
10<sup>th</sup> Annual General Meeting of the  
Equity Shareholders of Infibeam Avenues Limited,  
Held on 30<sup>th</sup> September, 2020 at 09.30 a.m.  
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Practice having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of Infibeam Avenues Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 02<sup>nd</sup> September, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Tenth Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Wednesday, 30<sup>th</sup> September, 2020 at 09:30 a.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 10<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic

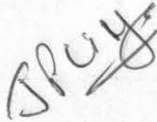
*Tf/1, Anison Complex, 3<sup>rd</sup> Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: [csdoshiac@gmail.com](mailto:csdoshiac@gmail.com) M : 098250 64740*



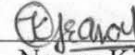
**SPANJ**  
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voting system provided by Link Intime India Private Limited and documents furnished to me electronically by the Company and/or Link Intime India Private Limited for my verification.

4. In accordance with the Notice of 10<sup>th</sup> Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on 26<sup>th</sup> September, 2020 (9:00 am) and ended on 29<sup>th</sup> September, 2020 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. 23<sup>rd</sup> September, 2020 were entitled to vote on the proposed resolutions (Item no. 01 to 03 as set out in the Notice of the 10<sup>th</sup> Annual General Meeting of the Equity Shareholders of Infibeam Avenues Limited) the Company.
6. The votes cast were unblocked on Wednesday, 30<sup>th</sup> September, 2020 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Jitendra Liya and Ms. Kinjal Raval who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Jitendra Liya



Name: Kinjal Raval

7. Thereafter, the details containing *inter- alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e – Voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>). Based on report generated by Link Intime India Private Limited and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Link Intime India Private Limited under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on test check basis. The e-votes cast were unblocked on Wednesday, 30<sup>th</sup> September, 2020 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>), the Consolidated results of the remote e-voting and e-voting at AGM are as under :





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- a) **Resolution No. 1 – To receive, consider and adopt**
- a) **The audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon and;**
- b) **The audited consolidated financial statements of the Company for the Financial Year ended March 31, 2020, together with the report of Auditors thereon.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	185	446618737	100.00
E-voting at AGM conducted through VC/OAVM	2	23800	100.00
<b>Total</b>	<b>187</b>	<b>446642537</b>	<b>-</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	0	0	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	1	42000
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>1</b>	<b>42000</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	3	92625
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>3</b>	<b>92625</b>





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b) Resolution No. 2 – To appoint a Director in place of Mr. Vishwas Patel (DIN: 00934823), who retires by rotation and being eligible, offers himself for re appointment

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	160	435346120	97.47
E-voting at AGM conducted through VC/OAVM	2	23800	100.00
<b>Total</b>	<b>162</b>	<b>435369920</b>	<b>-</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	26	11315632	2.53
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>26</b>	<b>11315632</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	1	42000
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>1</b>	<b>42000</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	2	49610
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>2</b>	<b>49610</b>



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c) **Resolution No. 3 – Approval pursuant to Section 185 of the Companies Act, 2013**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	167	438372116	98.14
E-voting at AGM conducted through VC/OAVM	2	23800	0.00
<b>Total</b>	<b>169</b>	<b>438395916</b>	<b>-</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	19	8289636	1.86
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>19</b>	<b>8289636</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	1	42000
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>1</b>	<b>42000</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	2	49610
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>2</b>	<b>49610</b>

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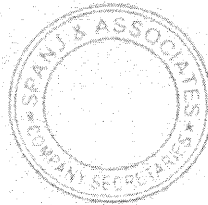
10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of Link Intime India Private Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing .


Thanking You,

Yours Faithfully,

Date: 30<sup>th</sup> September, 2020

Place : Ahmedabad



  
ASHISH C DOSHI, PARTNER  
SPANJ & ASSOCIATES  
Company Secretaries  
ACS/FCS No.: F3544  
COP No.: 2356  
P R No: 702/2020  
UDIN: F003544B000816037

Countersigned:  
For Infibeam Avenues Limited

  
Shyamal Trivedi  
Vice President & Company Secretary

