

SOMANI OVERSEAS PVT LTD

CIN : U17110GJ1981PTC004477

Plot No. 3/2886/B1,5th Floor, Office-503-502 A,B,C Trividh Chambers,
Opp. Fire Brigade, Ring Road, Surat-395002

Phone: 0261 2326429 Email: Somani.group@yahoo.com

Date : 27/10/2020

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai : 400 001

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Ref. : Scrip Code/Symbol - 514211 / SUMEETINDS

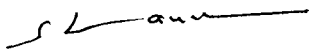
Sub. : **Disclosure by the Promoter(s) to the stock exchanges and to the Target Company in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to disclosure requirements by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Shankarlal Somani, Director of Somani Overseas Pvt Ltd enclosing herewith disclosure for release of encumbrance of equity shares.

Kindly take the same on your records.

Thanking you.

For Somani Overseas Pvt Ltd



Shankarlal Somani
Director

Encl : As above

CC: **Sumeet Industries Limited**
504, 5th Floor, Trividh Chamber,
Opp. Fire station, Ring Road, Surat-395002

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		SUMEET INDUSTRIES LIMITED											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Ltd											
Date of reporting		27.10.2020											
Name of the Promoter or PAC on whose shares encumbrance has been created/ released /invoked		SOMANI OVERSEAS PVT LTD											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ Release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Somani Overseas Pvt Ltd	10288825	9.93	9493750	9.16	Release	22.10.2020 & 23.10.2020	Pledge (Release of Shares)	NA	4100000	3.96	Arbit Finvest Pvt Ltd	5393750	5.20
Shankarlal Sitaram Somani	5500000	5.31	-	-	-	-	-	-	-	-	-	-	-
Sumeet Shankarlal Somani	2456337	2.37	-	-	-	-	-	-	-	-	-	-	-
Gangadevi Shankarlal Somani	1500000	1.45	-	-	-	-	-	-	-	-	-	-	-
Sushil Shankarlal Somani	677292	0.65	-	-	-	-	-	-	-	-	-	-	-
Manisha Sumeet Somani	625000	0.60	-	-	-	-	-	-	-	-	-	-	-
Neelam Sushil Somani	737516	0.71	-	-	-	-	-	-	-	-	-	-	-
Sumandevi Somani	299291	0.29	-	-	-	-	-	-	-	-	-	-	-

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		SUMEET INDUSTRIES LIMITED											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Ltd											
Date of reporting		27.10.2020											
Name of the Promoter or PAC on whose shares encumbrance has been created/ released /invoked		SOMANI OVERSEAS PVT LTD											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ Release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Somani Overseas Pvt Ltd	10288825	9.93	5393750	5.20	Release	26.10.2020	Pledge (Release of Shares)	NA	925000	0.89	Finmax Credit & Finance Pvt. Ltd. (Formerly Known as Volition Credit and Holdings Pvt Ltd)	4468750	4.31
Shankarlal Sitaram Somani	5500000	5.31	-	-	-	-	-	-	-	-	-	-	-
Sumeet Shankarlal Somani	2456337	2.37	-	-	-	-	-	-	-	-	-	-	-
Gangadevi Shankarlal Somani	1500000	1.45	-	-	-	-	-	-	-	-	-	-	-

