



October 17, 2023

To
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

To
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE CODE: 543329**NSE SYMBOL: WINDLAS**

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 Grant of Stock Options under “WBL Employee Stock Option Scheme 2023” (“ESOS 2023” or “Scheme”)

In terms of provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that grant of 3,07,750 stock options has been approved by the Nomination and Remuneration Committee of Directors of the Company on 17th October, 2023, and the details are provided below.

Brief details of options granted	3,07,750 stock options granted to eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of face value of Rs 5 each of the Company.
Whether Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2015 (if applicable)	Yes
Effective Grant Date	17 th October, 2023
Total number of shares covered by these options	3,07,250 equity shares of Rs 5 each of the Company.
Pricing formula	The said stock options shall be granted at a price of Rs. 275 which is at a discount of [24.04] % to the closing market price as on the trading day prior to 17 th October, 2023 which is the date of approval of grant by NR Committee.
Options Vested	Subject to fulfilling conditions specified in ESOS 2023 and the Grant Letters in respect of time based and performance based vesting, the options granted shall vest in four equal instalments of 25% each on the expiry of 12, 24, 36 and 48 months respectively from the effective date of grant of options.



Windlas Biotech Limited

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Golf Course Ext. Road, Gurgaon, Haryana 122 001, India
Tel.:+91-124-2821030

CIN-L74899UR2001PLC033407

Time within which options may be exercised	Subject to fulfilling conditions specified in ESOS 2023, vested options can be exercised within a period of four years from the date of vesting.
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We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For Windlas Biotech Limited

Ananta Narayan Panda
Company Secretary & Compliance Officer