

**NIPUN V. ARORA**  
239/2, Omkar, 12/1/C, Opp. Amimangal Baunglow- 3, Hebatpura Shilaj Road,  
Thaltej, Ahmedabad- 380054

27<sup>th</sup> October, 2020

To,  
The Manager (Listing)  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager (Listing)  
**The National Stock Exchange of India Ltd**  
"Exchange Plaza"  
Bandra-Kurla Complex  
Mumbai - 400 051

**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.**

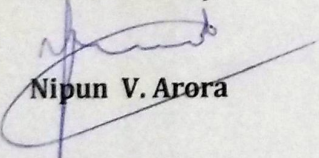
**Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/  
~~invocation of encumbrance/ release of encumbrances~~ of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

  
**Nipun V. Arora**

**C.C to**

The Board of Directors,  
**AARVEE DENIMS AND EXPORTS LIMITED**  
191, Shahwadi, Narol- Sarkhej Highway,  
Nr.Old Octroi Naka, Narol, Ahmadabad.

**ANNEXURE - 1**

**FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES AND ENCUMBRANCE/ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES) REGULATIONS, 2011**

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS I
Names of the stock exchanges where the shares of the target company are listed	BSE (Company Code: 514274) & NSE (Company Co
Date of reporting	27-10-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	NIPUN V. ARORA

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***
Nipun V. Arora	142475	0.61%	142475	0.61%	Release	17.10.2020	Release of pledge	-	87500	0.37%	IDBI BANK

**NIPUN V. ARORA**  
**Place : Ahmedabad**  
**Date : 27.10.2020**