

# SEACOAST SHIPPING SERVICES LIMITED

(Previously Known as Mahaan Impex Limited)

CIN: L61100GJ1982PLC105654

Registered Office: 2<sup>nd</sup> Floor, Block N, Mondeal Retail Park, TP No.50,

Nr. Rangoli Park, SG highway, Bodakdev, Ahmedabad-380054

Email: mahaanimpex@gmail.com Website: [www.seacoastltd.com](http://www.seacoastltd.com)

Tel. No:+91 -6351988376

Date: 13/07/2021

<b>To,</b> <b>The BSE Limited</b> <b>P.J. Towers,</b> <b>Dalal Street,</b> <b>Mumbai-400001.</b> <b>Scrip Code: 542753</b>	<b>To,</b> <b>The Calcutta Stock Exchange Limited</b> <b>7, Lyons Range,</b> <b>Kolkata – 700001</b>  <b>Scrip Code: 023490</b>
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**Subject: Outcome of Board Meeting cum Intimation of Takeover of New Business**

Dear Sir/Ma'am,

Pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby submitting the Outcome of the Board Meeting held as on today i.e. 13.07.2021 for the transact the following business:

1. Takeover the existing Private Limited company engaging in the related business line of the Company:

Seacoast Shipping Services Limited (SSSL) has been engaged into business of Shipping & Logistics since so many years. SSSL has existing in place a strong network of Ship-owners provides us with access to large fleet of vessels, combined with the expertise of our experienced teams, enable us to provide customised transportation solutions for our customers.

The hallmark of our business is operational efficiency and value addition for customers ensuring they maintain competitive advantage in their respective markets.

The company has an excellent track and performance record with all major first class reputed ship owners. Our extensive experience and relationships with Industrial players and end users with special emphasis in the Asia Pacific market have been capitalised setting up the company as a major dry bulk shipping operator.

The management wish to expand and leverage its huge network and business experience in the area of container handling, logistic and Shipping business including warehousing, supply chain management etc. rather than just focusing dry bulk cargo shipping business. The management is confident and ready for vertical business expansion. For this company wish to acquire, invest and takeover the existing supply chain management businesses, warehousing businesses by making additional fresh investments in near future to develop container handling & logistic business consequently.

In view of the above, the company decided to take over M/s.DPCL engaged into logistic, supply chain management & warehousing business with a record performance of generating revenue of INR 978 Cr during the F.Y. 2019-20 and more than INR 900 Cr revenue during the F.Y. 2020-21,

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The Board Meeting has Started at 03:30 PM and ends on 04:00 PM.

For, Seacoast Shipping Services Limited

For, SEACOAST SHIPPING SERVICES LTD.

Manishkumar R. Shah **DIRECTOR**

Managing Director

DIN : 01936791