



Ref No. GIL/CFD/SEC/24/359/SE

28th February 2024

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that Hon'ble Additional Commissioner of Customs Group-II (AB), Mumbai has passed an order dated 20th February 2024 and received by us on 27th February 2024 levying differential duty and applicable interest under section 28AA of the Customs Act, 1962. The details required under Regulation 30(13) and sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS – 4164

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept., P.O.
Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citibank N.A.
Depository Receipt
Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai – 400098

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
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Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Annexure A

Disclosure of information pursuant to Regulation 30(13) and sub-para 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

i.	Name of the Authority	Additional Commissioner of Customs Group-II (AB), Mumbai
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	<ul style="list-style-type: none"> • Levy of Integrated Goods and Services Tax @ 18% instead of 12% as paid by the Company on import consignment resulting into demand of ₹ 4,64,049/- towards differential duty and applicable interest under section 28AA of the Customs Act, 1962, already paid by the Company. • Following penalty / fine has been imposed as a result of above: <ol style="list-style-type: none"> a) Penalty of ₹ 4,64,049/- equivalent to duty and applicable interest under section 114A of Customs Act, 1962. The said penalty will be reduced to 25% (i.e. ₹ 1,16,012), subject to payment of penalty within 30 days. b) Redemption fine of ₹ 2,00,000/- under section 125(1) of Customs Act, 1962
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 th February 2024
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Short payment of Integrated Goods and Services Tax (IGST) by paying IGST @ 12% in place of 18% in terms of Notification No. 01/2017 – Integrated Tax (Rate) dated 28 th June 2017
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations, or other activities of the Company due to the said order.
vi.	Reason for delay in disclosure	The delay is unintentional and is swiftly reported once it was brought to the notice of the appropriate Company executives.

Grasim Industries Limited

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