

Magma Fincorp Limited
Regd. Office:
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



24 March 2020

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Dear Sir,

Sub: COVID-19

In view of the ongoing Coronavirus outbreak (COVID 19) and consequent to the announcement of lockdown by the Government Of India and by several State Government in 30 states and union territories, totaling 548 virus-hit districts across India, our Registered Office at Kolkata, Corporate Office at Mumbai and all our branches across the lockdown districts would remain closed effective, i.e., 24th March 2020. In line with government directives at some of the places, some of the offices remained closed even on 23rd March 2020.

The Company has activated the Business Continuity Plan for various critical process with critical response team put in place to ensure employee health & safety and business operations including customer service continuity in light of COVID-19. Accordingly, the employees operating out of these offices/ branches in respective districts will work from home as per the Company Work from Home (WFH) Guidelines that has been put in place. The Company ran pilot of WFH from last week and from 24th March 2020, all locations which are under Lock down, the Company has implemented WFH. Even for locations not under lockdown, we have advised WFH.

The Company has ensured heightened sanitization program across all offices for the past weeks including microbial fumigation consecutively for two weekends. The Company is committed to do everything it can to ensure the safety of its employees and their families across the country. A lot of awareness has been built among the employees. Further, critical business processes and essential customer services will continue with suitable arrangements.

Our organization priorities are employee safety and we also would like to inform that the Company is constantly monitoring the developments and will take necessary actions as may be required. The Company shall continue to monitor government directives and shall act accordingly.

We further inform that similar steps have simultaneously been taken for our 100% subsidiary, **Magma Housing Finance Limited** and our Joint Venture Company, **Magma HDI General Insurance Company Limited**.

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC0031813
Web : www.magma.co.in




We hereby request you to take the above information on record.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in

