



Date: 17/03/2023

To,  
**National Stock Exchange of India Limited (“NSE”)**,  
The Listing Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra-Kurla  
Complex  
Bandra (East), Mumbai – 400 051.  
**NSE Symbol: SULA**  
**ISIN: INE142Q01026**

To,  
**BSE Limited (“BSE”)**,  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**BSE Scrip Code: 543711**  
**ISIN: INE142Q01026**

Sub: **Press Release – Sula Business Update**

Dear Sir/Madam,

Please find enclosed the press release titled “Sula Business Update: Excellent 2023 Harvest; CFO search initiated”.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,  
**For Sula Vineyards Limited**

**Ruchi Sathe**  
**Company Secretary and Compliance Officer**  
**Membership No.: A33566**



**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

**Regd. Office:** 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulawines.com CIN: L15549MH2003PLC139352

**Winery:** Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com

## **Sula Business Update: Excellent 2023 Harvest; CFO search initiated**

**Mumbai, 17 March, 2023:** Sula Vineyards Limited, India's largest and only listed wine producer, with over 50 per cent share in the domestic wine business, today released an update on the 2023 grape harvest.

**Rajeev Samant CEO - Sula Vineyards,** said, "The 2023 grape harvest is shaping up to be excellent in terms of quantity as well as quality. The unseasonal rainfall in March has had minimal impact on the wine grapes, which tends to be much more resilient to inclement weather than table grapes, and our state of the art new 2 million litre cellar facility at Domaine Dindori is up and running in time to receive the record grape tonnage. This is the third consecutive excellent harvest, putting us in a great position to meet the expected increase in demand for our wines in FY24."

The company has kicked off the search for a CFO to replace out-going CFO Bittu Varghese and has given the mandate to reputed executive search firm Accord India for the same.

**Mr. Samant** further added, "I am also proud to announce that our Dindori Reserve Shiraz and Sula Riesling have been selected to be served on board Vistara, India's most premium airline, which is a testament to the quality of our wines.

Our beautiful resorts and vineyards are now easier to reach than ever before! With Nasik and Shirdi now being connected by air to Delhi, Bangalore, Hyderabad, and other cities with Indigo and SpiceJet. We look forward to welcoming many more visitors from all over India to what is already arguably the world's most visited vineyard."

In other news, the company has recently given up the sole import agency of Beluga Vodka, the last imported spirit in its portfolio, and will henceforth focus only on wines.

## **About Sula Vineyards Limited**

Over the last two decades, Sula Vineyards has played a pivotal role in building the Indian wine industry. A true pioneer not only did Sula establish the world's newest premium wine region of Nashik, it also put India on the global wine map. Sula's wines have won numerous awards in top global wine competitions including Decanter World Wine Awards and the International Wine Challenge.

With wineries in Maharashtra and Karnataka, Sula constantly explores the Indian terroir to make authentic, artisanal wines. Sula pioneered wine tourism in India and today over 3 lakh visitors visit Sula's iconic Nasik estate annually. Sula opened the country's first Winery Tasting Room in 2005, and India's first vineyard resorts in 2010.

Firmly committed to remaining at the forefront of Indian wine, Sula continues to pioneer grape varieties, engage in sustainable agriculture, and support the local rural economy. Along with innovation, Sula sees sustainability as a key pillar in all its operations and is one of Asia's most sustainable wine producers. Sula is the first Asian winery to join the International Wineries for Climate Action (IWCA), with the shared goal of net-zero emissions by 2050.

Website: [www.sulavineyards.com](http://www.sulavineyards.com)

Instagram: [sula\\_vineyards](https://www.instagram.com/sula_vineyards)

Facebook: Sula Vineyards

Youtube: [sulavineyardsyoutube](https://www.youtube.com/sulavineyardsyoutube)

LinkedIn: [sulavineyards](https://www.linkedin.com/company/sulavineyards)

To experience our vineyards please visit: [sulavineyards.com/visit-us.php](http://sulavineyards.com/visit-us.php)

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