



January 06, 2020.

BSE Limited
P. J. Towers, Dalal Street,
MUMBAI – 400 001.
Scrip Code: **532368**

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Update on the announcement about Preferential Issue.

This is in reference to the outcome of the Board Meeting approving the Postal Ballot Notice for Preferential allotment of Equity Shares issued to the Exchanges on December 20, 2019.

In light of requests from the shareholders to know the objects of the issue, we would like to inform that, the funds will be used in reduction of bank debt and to meet other financial obligations of the company at the standalone level.

This is also to inform the shareholders that, the Postal Ballot Notice that was supposed to be shared today will be sent in a few days.

Request you to take the same on record and oblige.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**
(formerly Lycos Internet Limited)

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00140515

