

1st January 2023

BSE Limited – 500495 National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of December 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully, For Escorts Kubota Limited

# **Authorized Signatory**

Note: The Equity Shares of the Company were listed on the Delhi Stock Exchange Limited (DSE). However, DSE has been derecognised and allowed to exit as a stock exchange by SEBI by way of SEBIs Order No. WTM/ SR/ SEBI/ MRD-DSA/ 04/ 01/ 2017 dated 23 January 2017. For avoidance of doubt, the securities of the Company are not listed on DSE owing to DSE having been de-recognised by SEBI.



# Company Announcement

# Escorts Kubota Limited tractor volume grew by 18.7 percent in December 2022

**Faridabad, January 1<sup>st</sup>, 2023:** Escorts Kubota Limited Agri Machinery Segment in December 2022 sold 5,573 tractors, registering a growth of 18.7% as against 4,695 tractors sold in December 2021.

**Domestic tractor sales** in December 2022 were at 4,979 tractors registering a growth of 22.0 percent as against 4,080 tractors sold in December 2021. Rural sentiments continue to remain favorable on account of good kharif procurement, rabi sowing and better water level in reservoirs.

**Export tractor sales** in December 2022 was at 594 tractors as against 615 tractors sold in December 2021. Sales figure are as follows:

Particulars	December			Q3 (October-December)			9M (April-December)		
	FY23	FY22	% Change	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	4,979	4,080	22.0%	26,181	23,321	12.3%	72,185	66,771	8.1%
Export	594	615	-3.4%	1,844	2,004	-8.0%	6,340	5,562	14.0%
Total	5,573	4,695	18.7%	28,025	25,325	10.7%	78,525	72,333	8.6%

FY- Financial Year from April to March

Q=Quarter

M=Month

#### About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

# Bharat Madan

President Finance, Group Chief Financial Officer & Corporate Head

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ESCORTS KUBOTA LIMITED (Formerly Escorts Limited)

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

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Website: <a href="www.escortsgroup.com">www.escortsgroup.com</a> Email: <a href="eklex.corpsl@escortskubota.com">eklex.corpsl@escortskubota.com</a> Corporate Identification Number L74899HR1944PLC039088



#### **Company Announcement**

# Escorts Kubota Limited Construction Equipment volume grew by 12.2 percent in December 2022

**Faridabad, January 1<sup>st</sup>, 2023:** Escorts Kubota Limited Construction Equipment Segment in December 2022 sold 423 machines, registering a growth of 12.2% as against 377 machines sold in December 2021.

We are witnessing improved demand across all three business segments, namely, Pick and Carry cranes, Earth Moving and Road Construction segments, as the infrastructure projects are now moving at a fast pace. We expect this demand to continue for balance period of this fiscal year.

### Sales figure are as follows:

I	Particular	December			Q3 (October-December)			9M (April-December)		
	Particular	FY23	FY22	% Change	FY23	FY22	% Change	FY23	FY22	% Change
	Total	423	377	12.2%	1,209	1,151	5.0%	3,092	2,831	9.2%

FY- Financial Year from April to March

Q=Quarter

M=Month

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For further information, please contact:

#### Bharat Madan

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