

April 4, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We wish to inform you that the General Tax Authority, Qatar ('the Authority') vide its Tax Assessment Notice dated April 3, 2024, has imposed a penalty of 26,549,309 QAR (~Rs. 60.84 crore) for tax period April 1, 2018 to March 31, 2019 for variation in the income as declared by the Company vis-à-vis the Authority's assessment.

The Company will file an appeal against the levy of this penalty as the Company believes it is arbitrary and unjustified.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	General Tax Authority, Qatar
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Tax Assessment Notification dated April 3, 2024 imposing a penalty of 26,549,309 QAR (~Rs. 60.84 crore) for tax period April 1, 2018 to March 31, 2019 - based on Authority's assessment of variation in income.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 3, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Penalty for variation in the income as assessed by the Authority for tax period April 1, 2018 to March 31, 2019
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is of the view that the penalty levied is arbitrary and unjustified. Hence it would be filing an appeal. Based on the Company's assessment and prevailing law, the Company is reasonably confident of a favourable outcome at the Appellate level. Hence, no material adverse impact is envisaged on the on financial, operations or other activities of the Company.