

Date: July 6, 2020

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: PVR

Scrip Code: 532689

Sub: Outcome of the meeting of the Board of Directors

Dear Sir/Madam,

This is further to our intimation dated June 8, 2020 with respect to the meeting of the board of directors (“**Board of Directors**”) of PVR Limited (“**Company**”) held on June 8, 2020, approving the issue of equity shares of face value of ₹ 10 each (“**Equity Shares**”) of the Company, by way of a rights issue to the eligible shareholders of the Company for an amount aggregating up to ₹ 30,000 lakhs in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**” and the issue “**Rights Issue**”).

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI ICDR Regulations, the Board of Directors at its meeting held today i.e. July 6, 2020, has approved the following terms of the Rights Issue:

- (a) **Rights Issue Price:** ₹ 784 per Equity Share (including a premium of ₹ 774 per Equity Share over face value of ₹ 10 per Equity Share); and
- (b) **Rights entitlement ratio:** 7 fully paid-up Equity Shares for every 94 Equity Share held by eligible shareholders as on the record date; and
- (c) the record date for the purpose of determining the shareholders eligible to apply for the equity shares in the Rights Issue as July 10, 2020 (“**Record Date**”); and
- (d) Rights Issue schedule:
 - ✓ Issue opening date: July 17, 2020;
 - ✓ Issue closing date: July 31, 2020; and
 - ✓ Last date for on market renunciation: July 24, 2020.

The ‘Letter of Offer’ will be filed with BSE Limited and the National Stock Exchange of India Limited and will be submitted with Securities and Exchange Board of India.

PVR LIMITED

Block A, 4th Floor, Building No. 9A, DLF Cyber City, Phase III, Gurugram 122002 (Haryana) India.

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Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the rights entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN of such rights entitlement is INE191H20014. The rights entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

Additionally, the Company satisfies the conditions specified in Regulation 99 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and the circulars issued by the Securities Exchange Board of India, time to time. Accordingly, the proposed Rights Issue will be made as 'Fast Track Issue'.

For Equity Shares being offered on the Rights Issue, if the shareholding of any of the eligible equity shareholders is less than 13 Equity Shares or not in the multiple of 13 Equity Shares, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any.

The designated stock exchange in relation to the Right Issue will be BSE Limited, as approved the Fund Raise Committee.

The meeting commenced at IST 1700 Hrs. and concluded at IST 1915 Hrs.

Thanking you.

Yours faithfully
For **PVR Limited**

Pankaj Dhawan
Company Secretary cum Compliance Officer