

May 23, 2023

To,
BSE Limited : **Code No. 500031**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

National Stock Exchange of India Ltd. : **BAJAJELEC – Series: EQ**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub.: Intimation of appointment of Non- Executive Independent Director on the Board of the Company

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we wish to inform that the Board at its meeting held today i.e., on May 23, 2023, has approved the appointment of Mr. Sudarshan Sampathkumar (DIN 01875316) as an Additional Director in the category of Non-Executive Independent Director with immediate effect i.e., May 23, 2023, for a period of 5 years, subject to the approval of the Members at their ensuing 84th Annual General Meeting to be held on August 10, 2023.

Pursuant to circular no. LIST/COMP/14/2018-19 issued by BSE Limited and NSE/CML/2018/02 issued by the National Stock Exchange of India Limited dated June 20, 2018, we hereby inform you that Mr. Sudarshan Sampathkumar is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as an Independent Director.

Further, information pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015) is enclosed herewith as ‘**Annexure A**’.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Ajay Nagle
Company Secretary and Head of Department

Encl.: As above.

Annexure A

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015):

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sudarshan Sampathkumar as an Additional, Non-Executive, Independent Director.
Date of Appointment & Term of appointment	Mr. Sudarshan Sampathkumar has been appointed as an Additional Director in Independent capacity (Independent Director) of the Company with effect from May 23, 2023, for a period of 5 years which shall be subject to the approval of the Members at their ensuing 84 th Annual General Meeting to be held on August 10, 2023.
Brief Profile (in case of appointment)	<p>Mr. Sudarshan Sampathkumar, aged 61, holds a degree of MBA from the Indian Institute of Management, Ahmedabad, India, and a Bachelor of Engineering from the Indian Institute of Science, Bangalore, India.</p> <p>He has over 30 years of experience in advisory, consulting, and private equity. He is currently a Partner and Director at The Bridgespan Group (India), a Non-Executive Independent Director and mentor at Profectus Capital Private Limited, and on the Advisory board of Chinmaya Vishwa Vidyalaya, Chinmaya Mission. Previously, he was a Partner & Managing Director at Bain & Company and has also served as the Managing Director & GP of a Private Equity Fund and held leadership roles at Accenture and Neuron Data Corporation.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sudarshan Sampathkumar is not related to any member of the Board of Directors, Key Managerial Personnel or Promoters of the Company.