



# Aro granite industries ltd.

Dare: 29.07.2022

Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai 400001  
(SCRIP CODE: 513729)

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai 400051  
(SCRIP CODE: AROGRANITE/EQ)

Dear Sirs,

**Sub: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

**Ref: Our intimation dated 21.07.2022 informing the receipt of request from few members of 'Promoters/ Promoter Group' seeking reclassification of their shareholding to 'Public' category**

1. Kindly refer to our letter dated 21.07.2022 informing about the receipt of the requests regarding re-classification of three members of the constituents of the promoters group of the Company.
2. We would like to submit that the aforesaid requests by three members of the constituent of the promoter group were considered and approved by the Board at its meeting held today i.e. 29.07.2022

As required under SEBI Listing Regulations, we also enclose herewith extract of Minutes of Meeting of the Board of Directors held on 29.07.2022 approving the aforesaid re-classification, for your reference and record.

Request you to kindly take the same on record and oblige.

Thanks & Regards,

For Aro granite industries ltd.

  
**Sabyasachi Panigrahi**  
Company Secretary

Encl. As above



CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI TALUK, HOSUR - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.  
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com  
CIN : L74899DL1988PLC031510





# Aro granite industries Ltd.

## CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 29.07.2022

### Re-classification of certain Promoters/ Promoter Group to "Public" shareholder category

The Chairman apprised the Board that the Company had received request letters dated 20.07.2022(Copy placed in the table) from 3 members of Promoter/ Promoter Group for re-classification to "Public" category in terms of the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), as detailed hereunder, (hereinafter referred to as "Outgoing Promoters") holding 2769 (0.02%) Equity Shares in aggregate.

Sl. No.	Name of Shareholder	PAN	No. of shares held	% of holding
1	Aman Arora	AAEPA6848C	33	0.000
2	Ravi Kumar Arora	AGSPK6429M	1383	0.009
3	Geeti Arora	AELPA4941F	1353	0.009
	<b>Total</b>		<b>2769</b>	<b>0.018</b>

Provisions of Regulation 31A of the Regulations prescribing the procedure to be followed for reclassification of Promoters/ Promoter Group into **public** category and the conditions to be fulfilled by the Outgoing Promoters and the Company were briefed to the Board.

The Board reviewed the requirements, conditions and procedures to be followed for re-classification of the promoter/promoter group to **public** category as detailed in the Regulation 31A of the Regulations and was satisfied that the said outgoing promoters meet the criteria and fulfilled the conditions prescribed under the said regulations and noted that after the re-classification of the promoters to **public** category, the total promoters holding will be reduced by 0.018 % (from 41.064% to 41.046%), which is negligible and do not envisages any change in the control over the Company.

In view of the rationale provided by the Outgoing Promoters and on the confirmation that they satisfy the requirements of Regulation 31A of the Regulations, the Board was of the view that the requests made by the Outgoing Promoters for reclassification of their shareholding be accepted and approved, subject to the permission of the Stock Exchanges/ other regulatory authorities, if any.

Board was informed that none of the Directors, except Mr. Shri Sunil Kumar Arora, Managing Director, Shri Sahil Arora, Whole Time Director and Smt. Sujata Arora, Director who are also part of the Promoter Group of the Company, are interested in this proposal.



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After discussion, the following resolution was passed unanimously:

**"RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approvals from the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") and such other approvals as may be required, consent of the Board of Directors of the Company be and is hereby accorded for the reclassification of the promoters as detailed hereunder from **"Promoters/ Promoter Group"**

category to **"Public"** category.

Sl. No.	Name of Shareholder	PAN	No. of shares held	% of holding
1	Aman Arora	AAEPA6848C	33	0.000
2	Ravi Kumar Arora	AGSPK6429M	1383	0.009
3	Geeti Arora	AELPA4941F	1353	0.009
	<b>Total</b>		<b>2769</b>	<b>0.018</b>

**RESOLVED FURTHER THAT** Shri Sundareshwara G Sastry, Smt. Vinita Sood, Directors and Sabyasachi Panigrahi, Company Secretary of the Company, be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, and execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions.

**RESOLVED FURTHER THAT** a copy of the aforesaid resolution certified by any Director, or the Company Secretary of the Company be provided to the concerned Stock Exchanges and to the persons/ authorities as may be necessary."

//Certified TrueCopy//

For Aro granite industries ltd.

Sabyasachi Panigrahi  
Company Secretary



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