



Date: May 30, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing herewith in Annexure A the details of the show cause notice ("SCN") u/s 73(1) in Form GST DRC - 01 received from the Goods and Service Tax (GST) Authority.

Based on the advice of its advisors, the Company will be filing appropriate response to the said notice within the prescribed timelines.

Thanking you,
Yours faithfully,
For Indoco Remedies Limited



Ramanathan Hariharan
Company Secretary & Head- Legal

Annexure A

Particulars	Details
Name of the authority	Office Of Assistant Commissioner of State Tax, Unit 21, Fourth Floor, Bachat Bhavan, Opp. Paththar Kuva Police Choki, Relief Road, Ahmedabad-380001
Nature and details of the action(s) taken, initiated or order(s) passed;	Demand has been raised vide SCN u/s 73(1) in Form GST DRC-01 dated 29 th May, 2024 towards GST liabilities basis the details provided therein for the period from 2019 -2020 .
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	29 th May, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>(i) Differential Tax liability on Domestic Inward supply liable to reverse charge as per GSTR2A and GSTR3B.</p> <p>(ii) Excess claim of ITC availed / utilized on ISD</p> <p>(iii) Excess ITC availed / utilized on B2B supplies</p> <p>Since it is only a SCN at this stage, and the Company will be taking all necessary actions to present and defend its case before the relevant authorities and address the demand and penalties, if any.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	A potential demand of <u>Rs. 29.25 Lakhs</u> has been put forth which is subject to the outcome of the matter.

