



MONARCH
NETWORK CAPITAL

22nd September, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 511551	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MONARCH
--	--

Dear Sirs,

Sub: Disclosure under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 - voting results & Consolidated Scrutinizer's Report of the 30th Annual General Meeting

Please find attached, Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

The same are also being made available on the website the Company.

This is for your information and records.

Yours faithfully,
For Monarch Network Capital Limited


Rupali Verma
Company Secretary



Encl: A/a

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat
Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
T: +91-079-266 66 500 / +91-079-660 00 500 | **E :** reachus@mncgroup.com | **W:** www.mncgroup.com

Monarch Network Capital Limited

Date of AGM	22nd September, 2023
Total number of shareholders on record date	6702
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	5
Public	29
No. of shareholders attended the meeting through video Conferencing	Not Applicable
Promoters and Promoter Group	
Public	

Agenda-wise disclosure

ITEM NO. 1 :-CONSIDERATION AND ADOPTION OF THE AUDITED FINANCIAL STATEMENT OF THE COMPANY (INCLUDING CONSOLIDATED FINANCIAL STATEMENTS) FOR THE YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTOR'S AND THE AUDITOR'S THEREON									
Resolution required: (Ordinary/ Special)					Ordinary				
Whether promoter / promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes -in Favour (4)	No. of Votes-against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter	E-voting	17523872	10401872	59.358	10401872	0	100.00	0.00	0
	Poll		4716000	26.912	4716000	0	100.00	0.00	0
	Total		15117872	86.27	15117872	0	100.00	0	0
Public Institutions	E-voting	959348	0	0.000	0	0	0.000	0.00	0
	Poll		0	0.000	0	0	0.000	0.00	0
	Total		0	0.000	0	0	0.000	0.00	0
Public Non-Institutions	E-voting	15386298	111741	0.726	111741	0	100.00	0.00	0
	Poll		213470	1.387	213470	0	100.00	0.00	0
	Total		325211	2.114	325211	0	100.00	0.00	0
Total		33869518	15443083	45.596	15443083	0	100.00	0.00	0

ITEM NO. 2 :-DECLARATION OF FINAL DIVIDEND OF RS. 1/- PER EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023									
Resolution required: (Ordinary/ Special)					Ordinary				
Whether promoter / promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes -in Favour (4)	No. of Votes-against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter	E-voting	17523872	10401872	59.358	10401872	0	100.00	0.00	0
	Poll		4716000	26.912	4716000	0	100.00	0.00	0
	Total		15117872	86.27	15117872	0	100.00	0	0
Public Institutions	E-voting	959348	0	0.000	0	0	0.000	0.00	0
	Poll		0	0.000	0	0	0.000	0.00	0
	Total		0	0.000	0	0	0.000	0.00	0
Public Non-Institutions	E-voting	15386298	111741	0.726	111741	0	100.00	0.00	0
	Poll		213470	1.387	213470	0	100.00	0.00	0
	Total		325211	2.114	325211	0	100.00	0.00	0
Total		33869518	15443083	45.596	15443083	0	100.00	0.00	0

ITEM NO. 3 :- APPOINTMENT OF A DIRECTOR IN PLACE OF MR. VAIBHAV SHAH (DIN: 00572666), MANAGING DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT									
Resolution required: (Ordinary/ Special)					Ordinary				
Whether promoter / promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes -in Favour (4)	No. of Votes-against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter	E-voting	17523872	10401872	59.358	10401872	0	100.00	0.00	0
	Poll		4716000	26.912	4716000	0	100.00	0.00	0
	Total		15117872	86.27	15117872	0	100.00	0	0
Public Institutions	E-voting	959348	0	0.000	0	0	0.000	0.00	0
	Poll		0	0.000	0	0	0.000	0.00	0
	Total		0	0.000	0	0	0.000	0.00	0
Public Non-Institutions	E-voting	15386298	111741	0.726	100258	11483	89.72	10.28	0
	Poll		213470	1.387	213470	0	100.00	0.00	0
	Total		325211	2.114	313728	11483	96.47	0.00	0
Total		33869518	15443083	45.596	15431600	11483	99.93	0.07	0



ITEM NO. 4 :-RE-APPOINTMENT OF MR. VAIBHAV SHAH (DIN: 00572666) AS MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE YEARS)

Resolution required: (Ordinary/ Special)					Special				
Whether promoter / promoter group are interested in the agenda/resolution?					Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes -in Favour (4)	No. of Votes- against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter	E-voting	17523872	6928057	39.535	6928057	0	100.00	0.00	3473815
	Poll		0	0.000	0	0	100.00	0.00	4716000
	Total	17523872	6928057	39.53	6928057	0	100.00	0	0
Public Institutions	E-voting	959348	0	0.000	0	0	0.000	0.00	0
	Poll		0	0.000	0	0	0.000	0.00	0
	Total	959348	0	0.000	0	0	0.000	0.00	0
Public Non-Institutions	E-voting	15386298	111741	0.726	100258	11483	89.72	10.28	0
	Poll		213470	1.387	213470	0	100.00	0.00	0
	Total	15386298	325211	2.114	313728	11483	96.47	0.00	0
Total		33869518	7253268	21.415	7241785	11483	99.84	0.16	0

Pupali



VIJAY KUMAR MISHRA

B. com (Hons.), A.C.A., F.C.S

PARESH D PANDYA

B. Com., A.C.S

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind

Parsi Dairy, Marine Lines (E), Mumbai ■ 2. Tel.: 2207 7267

Fax : 2207 7542 Mob.: 93229 77388

E-mail: vkmassociates@yahoo.com

**Form No. MGT-13
Report of Scrutinizer(s)**

**Combined Scrutinizer's Report (E-Voting & Ballot Poll)
For MONARCH NETWORTH CAPITAL LIMITED**

**To,
Chairman,
Monarch Networth Capital Limited,
Unit No. 803-804A, 8th Floor, X-Change Plaza,
Block No. 53, Zone 5, Road- 5E, Gift City,
Gandhinagar 382355, Gujarat**

Dear Sir,

Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting by ballot poll at the Thirtieth Annual General Meeting of Monarch Networth Capital Limited held on Friday, September 22, 2023 at 12:30 pm at Prominent Corporate Residency, Plush Restaurant & Banquets, Luxury Redefined, B/H Ugati Heights, Kudasan Por Road, Kudasan, Gandhinagar -382421.

I, Vijay Kumar Mishra, of VKM & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Monarch Networth Capital Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 30th Annual General Meeting (AGM) of Monarch Networth Capital Limited on Friday, September 22, 2023 at 12:30 pm.



We were appointed as Scrutinizer on August 23, 2023 to scrutinize the voting process at the said AGM.

At the request of the management, we hereby submit our Combined Scrutinizer report on e-voting and Ballot poll as under:

- a. The notice dated August 23, 2023, along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company was sent to the shareholders in respect of the below-mentioned resolutions passed at the 30th AGM of the Company.
- b. The Company had availed the e-voting facility offered by National Securities depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.
- c. The Company had also provided voting by way of the Ballot poll to the shareholders present at the 30th AGM and who had not cast their vote earlier through remote e-voting facility.
- d. The shareholders of the company holding shares as on the "cut-off date of 16th September, 2023 were entitled to vote on the resolutions as contained in the Notice of the 30th AGM.
- e. The voting period for remote e-voting commenced on Monday, 18th September, 2023 (09.00 a.m.) and ends on Thursday, 21st September, 2023 (05.00 p.m.) and the NSDL e-voting platform was blocked thereafter.
- f. After the closure of the voting at the 30th AGM, the report on voting done at the meeting was generated in our presence and the voting was diligently scrutinized by us.



- g. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the 30th AGM the votes cast there under were counted.
- h. We have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system and voting by the Ballot poll at the 30th AGM.
- i. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the Ballot poll conducted at the venue of the meeting on the resolutions contained in the notice of the 30th AGM.
- j. Our responsibility as scrutinizer for the remote e-voting and the voting conducted through a Ballot poll at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

We now submit our consolidated Report as under, based on the result of the remote e-voting and voting by Ballot poll at the 30th AGM in respect of the said resolutions.



Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of Resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	32	1,05,13,613	100%
Voting at AGM by Ballot Poll	33	49,29,470	100%
Total	65	15,443,083	100%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	00	00	0.00%
Voting at AGM by Ballot Poll	00	00	0.00%
Total	00	00	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	NA



Resolution No. 2: Ordinary Resolution**To declare Final Dividend of ` 1/- per Equity Shares for the Financial Year ended 31st March, 2023****(i) Voted in favour of resolution.**

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	32	1,05,13,613	100%
Voting at AGM by Ballot Poll	33	49,29,470	100%
Total	65	15,443,083	100%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	00	00	0.00%
Voting at AGM by Ballot Poll	00	00	0.00%
Total	00	00	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	NA



Resolution No. 3: Ordinary Resolution

To appoint a Director in place of Mr. Vaibhav Shah (DIN: 00572666), Managing Director, who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	31	1,05,02,130	99.93%
Voting at AGM by Ballot Poll	33	49,29,470	100%
Total	64	1,54,31,600	99.93%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	01	11,483	0.07%
Voting at AGM by Ballot Poll	00	00	00
Total	01	11,483	0.07%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A



Resolution No. 4: Special Resolution

To consider the re-appointment of Mr. Vaibhav Shah (DIN: 00572666) as Managing Director of the Company.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	30	70,28,315	99.84%
Voting at AGM by Ballot Poll	29	2,13,470	100%
Total	59	72,41,785	99.84%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	01	11,483	0.16%
Voting at AGM by Ballot Poll	00	00	00
Total	01	11,483	0.16%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
05	81,89,815



k. The above Resolutions No.01 to No. 04 were passed with majority of Votes.

l. All electronic data and relevant records of voting will remain in our custody until the Chairman considers, approves and sign the Minutes of 30th Annual General Meeting of the Company and after, the same will be handed over to Chairman Mr. Vaibhav Shah of the Company for safe keeping.

For VKM & ASSOCIATES
Company Secretaries



(Vijay Kumar Mishra)
Partner
C.P.No.4279

UDIN : F005023E001061540

Place : Mumbai

Date : 22/09/2023