

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended
	30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	
Income				
a Income from operations	1,562.43	1,682.44	2,046.85	7,571.73
b Other operating Income (Revenue from operations)	1,562.43	1,682.44	2,046.85	7,571.73
Other Income	0.04	2.50	0.07	2.61
Total Income	(+2)	1,562.47	2,046.92	7,574.34
Expenses				
a Cost of materials and services consumed	1,048.61	1,044.42	1,524.42	5,397.33
b Changes in inventories of finished goods, stock-in-trade and work-in-progress	29.57	67.18	-51.25	23.14
c Employee benefits expense	160.29	171.16	173.17	670.63
d Finance costs	57.35	90.72	71.34	291.48
e Depreciation and amortisation expense	32.81	21.45	18.23	131.31
f Other expenses	174.64	277.71	289.09	960.30
Total Expenses	(3-4)	1,503.27	1,672.64	7,474.20
(Loss) / Profit before exchange gain / (loss) on swap contracts and exceptional items and tax		59.20	12.30	100.14
Exchange gain / (loss) on swap contracts				
(Loss) / Profit before exceptional items and tax	(5+6)	59.20	12.30	100.14
Exceptional items				
(Loss) / Profit before tax	(7-8)	59.20	12.30	100.14
Tax expense				
a Current tax - (credit) / charge		14.80	4.07	38.44
b Deferred tax - charge / (credit)		-	0.84	0.83
(Loss) / Profit for the period / year	(9-10)	44.40	7.39	60.87
Other Comprehensive Income / (Loss)				
A () Items that will not be reclassified to Profit or Loss		-	-1.40	-1.40
() Income tax relating to items that will not be reclassified to Profit or Loss		-	0.38	0.39
Other Comprehensive Income / (Loss)		-	1.00	-1.01
Total Comprehensive Income for the period / year	(11+12)	44.40	6.38	59.86
Earnings per equity share				
Basic	0.80			1.08



- Divided				1.08
Paid-up equity share capital (Face value per share of Re. 10/- each)	56500.00	56500.00	56500.00	56500.00
Other equity				

1 The above financial results for the quarter ended 30th June, 2020 was reviewed and recommended by the Audit Committee at the meeting held on 24th August, 2020 and subsequently approved by the Board of Directors and taken on record at the meeting held on 24th August, 2020

2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2020

3 The Company continues to monitor the impact of Covid-19 on its business and other area like customers, supply chain, employees and logistics. Due care has been exercised in concluding on the

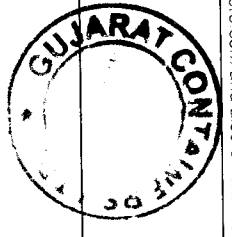
4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with the figures of current period

5 Financial Statements have been prepared in accordance with Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 as amended.

6 The Company is primarily engaged in Packing Material Business and therefore there is only one reportable segment

7 The above results of the Company are available on the Company's website www.gujaratcontainers.com and also on www.bseindia

Place : Vadodara
Date : 24.08.2020



For Gujarat Containers Limited
Kiran Shah
Chairman & Managing Director



Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA (ICAI)

Zarna Patel
B.Com., F.C.A.

Nishadh Dave
B.Com., A.C.A.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company

The Board of Directors
Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter ended June 30th, 2020 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W

Nishadh Dave
Partner

M.No.: 147025

UDIN : 20147025AAAACZ9993

Dated: 24th August, 2020 at Vadodara

