



# IntraSoft Technologies Limited

**Regd. Office :** 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013  
**T:** +91-22-2491-2123 **F:** +91-22-2490-3123 **E:** intrasoft@itlindia.com **W:** www.itlindia.com **CIN:** L24133MH1996PLC197857  
**Corp. Office :** Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. **Tel:** +91-33-4023-1234 **Fax:** +91-33-2464-6584

March 17, 2022

**Corporate Relationship Department**  
**BSE Limited**  
P.J.Towers, Dalal Street,  
Fort, Mumbai

**Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai

**Scrip code: 533181 / ISFT**

Dear Sir,

**Sub: Disclosure of Material Events - Retirement of Mr. Ashok Bhandari (DIN: 00012210) as an Independent Director**

**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned matter, it may please be noted that Mr. Ashok Bhandari (DIN: 00012210), an Independent Director on completion of the term of 5 years, has vacated the office of Independent Director of the Company with effect from the close of business hours of 17<sup>th</sup> March 2022, since he chose not to seek reappointment due to his other commitments

The information as required under Clause 7B of Para A of Part A of Schedule-III in terms of Regulation 30 of SEBI (LODR) Regulations, 2015, is enclosed herewith.

Notice of Retirement as an Independent Director received from Mr. Ashok Bhandari is also enclosed herewith.

This is for your information and records.

Thanking You,  
Yours faithfully,

For **IntraSoft Technologies Limited**

  
**Pranvesh Tripathi**

**Company Secretary & Compliance Officer**

Encl: As above



Other Directorships of Mr. Ashok Bhandari in the Listed Companies are as under:

Sr. No	Name of listed entity	Category
1.	N.B.I. Industrial Finance Company Limited	Independent Director (Chairman)
2.	Maithan Alloys Limited	Independent Director
3.	Maharashtra Seamless Limited	Independent Director
4.	IFB Industries Limited	Independent Director
5.	Rupa & Company Limited	Independent Director
6.	Skipper Limited	Independent Director

Details of the Committees Membership held by Mr. Ashok Bhandari in Listed Companies:

Sr. No.	Company Name	Particulars of Committee	As Chairman/Member
1.	Skipper Limited.	Audit Committee	Member
		Nomination and Remuneration Committee	Member
2.	IFB Industries Limited.	Audit Committee	Member
		Stakeholders' Relationship Committee	Member
		Nomination and Remuneration Committee	Chairman
		Corporate Social Responsibility Committee	Chairman
3.	Rupa & Co. Limited.	Audit Committee	Member
		Stakeholders' Relationship Committee	Chairman
		Nomination and Remuneration Committee	Member
		Risk Management Committee	Member
4.	Maharashtra Seamless Limited.	Audit Committee	Member
		Nomination and Remuneration Committee	Chairman
		Risk Management Committee	Member
5.	N.B.I. Industrial Finance Company Limited.	Audit Committee	Member
		Nomination and Remuneration Committee	Member


**ASHOK BHANDARI**

7A, Block B, Raghu Estate, 8/4, Alipore Road.  
Near Woodland Hospital, Kolkata – 700 027.

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To,

**The Board of Directors  
INTRASOFT TECHNOLOGIES LIMITED**

A-502, Prathamesh, Raghuvanshi Mills Ltd. Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013.

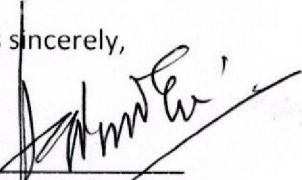
Dear Sir,

**Sub: Retirement as an Independent Director**

I, Ashok Bhandari Independent Director of the Company appointed by shareholders of the Company to hold office for a period of five years with effect from 18<sup>th</sup> March 2017, do not propose to seek reappointment for the said office due to my other commitments and today on my retirement from the said office would like to express my gratitude to all the members of the Board for their continual support during my tenure and I offer my best wishes for Company's success.

Further would like to reiterate that there are no other material reasons for my disassociation with the Company.

Yours sincerely,



\_\_\_\_\_  
Ashok Bhandari

DIN: 00012210

Date: 17/03/2022