

# Palm Shelter Estate Development LLP



June 3, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex. Bandra (East), Mumbai-400051.  <b>Stock Symbol: SHOPERSTOP</b>
-----------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir / Madam,

**Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).**

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find herewith enclosed the disclosures in prescribed format towards acquisition of 02 equity shares of Shoppers Stop Limited on May 30, 2024 on National Stock Exchange of India Limited.

You are requested to kindly take note of the same.

Thank you.

Yours Faithfully,

**For Palm Shelter Estate Development LLP**

**Neel C. Raheja**  
**Designated Partner**  
**DPIN: 00029010**

Encl: as above

CC : The Company Secretary,  
Shoppers Stop Limited,  
Umang Tower, 5th Floor,  
MindSPACE, Off. Link Road,  
Malad (west), Mumbai - 400 064

Palm Shelter Estate Development Private Limited  
(A Company with CIN U45202MH1982PTC027546)  
converted into Palm Shelter Estate Development LLP  
(A Limited Liability Partnership with LLP  
registration No.AAF-9705) with effect from  
March 17, 2016

Regd. Off : Raheja Tower, Plot No. C-30,  
Block “G”, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051. Phone : +91-22-26564000  
Website : [www.krahejacorp.com](http://www.krahejacorp.com)

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Shoppers Stop Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palm Shelter Estate Development LLP		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	89,77,558	8.17	8.17
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	89,77,558	8.17	8.17
<b>Details of acquisition/Sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	02	0.00	0.00
b) VRs acquired/ <del>sold</del> otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	-	-	-
d) Shares encumbered / invoked/released by the acquirer/ Seller	-	-	-
e) Total (a+b+c+/-d)	02	0.00	0.00
<b>After the acquisition/Sale, holding of:</b>			
a) Shares carrying voting rights	89,77,560	8.17	8.17
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	89,77,560	8.17	8.17

Mode of acquisition / <del>Sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).</del>	Open market acquisition of shares
Date of acquisition / <del>Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	30/05/2024
Equity share capital / <del>total voting capital</del> of the TC before the said acquisition / <del>Sale</del>	10,99,49,497 Equity Shares of Rs. 5/- each amounting to Rs. 54,97,47,485/-
Equity share capital / <del>total voting capital</del> of the TC after the said acquisition / <del>Sale</del>	10,99,49,497 Equity Shares of Rs. 5/- each amounting to Rs. 54,97,47,485/-
Total diluted share / <del>voting capital</del> of the TC after the said acquisition / <del>Sale</del>	10,99,49,497 Equity Shares of Rs. 5/- each amounting to Rs. 54,97,47,485/-

(\* ) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Palm Shelter Estate Development LLP**

**Neel C. Raheja**  
**Designated Partner**  
**DPIN: 00029010**

**Place: Mumbai**  
**Date: June 3, 2024**