

June 30, 2022

BSE Limited	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400001
National Stock Exchange of India Limited	Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
ELECTROTHERM (INDIA) LTD	A-1, Skylark Apartment, Satellite Road, Satellite Ahmedabad Gujrat 380015

Dear Sir,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations 2011") in relation to shares of ELECTROTHERM (INDIA) LTD.

ELECTROTHERM (INDIA) LIMITED

Notification under SAST Regulations 2011

We, Edelweiss Asset Reconstruction Company Limited as trustee of EARC TRUST SC 30 (holding securities for the benefit of Security Receipt holder in respective EARC Trusts) forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully

Edelweiss Asset Reconstruction Company Limited


Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Electrotherm (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Asset Reconstruction Company Limited in the capacity as trustee of EARC TRUST SC 30 holding securities for the benefit of SR holders of the respective Trusts		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	7,00,208	5.49%	5.49%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	7,00,208	5.49%	5.49%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	1,28,354	1.01%	1.01%
b) VRs acquired / sold otherwise than by shares	-	-	-

Edelweiss Asset Reconstruction Company Limited

Corporate Identity Number: U67100MH2007PLC174759

Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai – 400 098 | Tel: +91 22 4088 6090/4009 4654

New Delhi Office: E-3, 2nd Floor, Delhi Press, Rani Jhansi Road, Jhandewalan New Delhi - 110055

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
Total (a+b+c+d)	1,28,354	1.01%	1.01%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,71,854	4.49%	4.49%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	5,71,854	4.49%	4.49%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 21, 2022 till June 28, 2022 #		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,27,42,814		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,27,42,814		
Total diluted share/voting capital of the TC after the said acquisition / sale	1,27,42,814		

#The period in which sale has taken place is from June 21,2022 to June 28,2022. The change in holding as on June 28,2022 stands to 4.49% which makes the current holding from 7,00,208 to 5,71,854.

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- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (erstwhile Clause 35 of the listing Agreement).
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Edelweiss Asset Reconstruction Company Limited



Authorised Signatory

Place: Mumbai

Date: June 30, 2022

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